## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT O	F CHANGES	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPRO	DVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Ong Katherine W						2. Issuer Name <b>and</b> Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ]										all appli Direct	cable) or	g Per	son(s) to Iss	wner
(Last) 10375 PI	(Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE					3. Date of Earliest Transaction (Month/Day/Year) 12/01/2010										Office below	(give title		Other ( below)	specify
(Street)	N	V 8	39521		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Indiv ne) X	Form	or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson				
(City)	(St	tate) (	Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					Execution Date,		∍,	3. Transac Code (In 8)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) (Instr. 5)			red (A) or str. 3, 4 a	4 and Sec Ben Owr		rities F ficially ( ed Following (		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										Code	v	Amount	(A) or (D)			Transac	Reported Transaction(s) Instr. 3 and 4)			(111311.4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,		Transaction Code (Instr.		of E		. Date Exercisabl expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		Der	rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	V	(A)	(D)	Date Exe	e ercisable	Ex Da	piration te	Title	Amount or Number of Shares						
Dividend Equivalent Rights	(1)	12/01/2010			A		42			(1)		(1)	Common Stock, par value \$0.01	42	9	\$0.00	278		D	

## **Explanation of Responses:**

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

## Remarks:

/s/ Katherine W. Ong

12/02/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.