FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Was | hingt | ton, | D.C. | 20549 | |
|-----|-------|------|------|-------|--|
| | | | | | |

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|------------|---------------|------------------|

| l | OMB APPRO | VAL |
|---|------------------------|-----------|
| | OMB Number: | 3235-0287 |
| l | Estimated average burd | en |
| l | hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Kolesar Robert J | | | | | | 2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [EIG] | | | | | | | | | | all appli Direct | cable) or | g Per | son(s) to Iss | |
|---|--|--|-----------------|--|-------|---|----|-------|--------------|---|---|----------------|---|----------------------------|---------------|------------------------------------|--|-------|--|---|
| | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/01/2010 | | | | | | | | | | Office below | (give title | | Other (below) | specify |
| (Street) RENO (City) | N (Si | | 39521 (Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | . Indivi ne) X | ′ | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date, | | | e, T | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5) | | | red (A) or str. 3, 4 a | 4 and Securit | | ties Form cially (D) Following (I) (I | | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | C | Code | v | Amount | (A) or (D) | | . 1 | Transaction(s) (Instr. 3 and 4) | | | | (111511.4) |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, | | | ransaction ode (Instr. I | | of Ex | | s. Date Exercisable a expiration Date Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | Der Sec | erivative ecurity | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | | | Date Exer | e rcisable | Ex Da | piration te | Title | Amount or Number of Shares | | | | | | |
| Dividend Equivalent Rights | (1) | 09/01/2010 | | | A | | 45 | | | (1) | | (1) | Common Stock, par value \$0.01 | 45 | \$ | 60.00 | 236 | | D | |

Explanation of Responses:

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

Remarks:

/s/ Robert J. Kolesar

09/03/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.