FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ton, D.C. 20549	OMB APPROVAL

l	OMB Number:	3235-0287							
l	Estimated average burden								
	hours per response:	0.5							

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Sande John P III						2. Issuer Name <b>and</b> Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ]									. Relationsl Check all a	•			
(Last) 10375 PF	(Fi	rst) (	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/29/2008										cer (give title		Other (specify below)	
(Street) RENO (City)	N <sup>v</sup>		39521 Zip)		_ 4. If										ine) X Foi Foi	ral or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - Nor	n-Deriv	/ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	efici	ally Owr	ed			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					Execution Date,			Code (	Transaction Disposed Code (Instr. 5)			quired ) (Instr.	(A) oı 3, 4 a	nd Secu Bene	ficially ed Following	Form (D) o	vnership n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
										v	Amount	(	A) or D)	Price	Tran	saction(s) . 3 and 4)	action(s)		(Instr. 4)
Common Stock, par value \$0.01 05/29/					9/2008	2008			A		3,123	3	Α	\$0.	00	6,623(1)		D	
Common	ommon Stock, par value \$0.01 05/29/					2008			С		2,970	0 A \$		\$ <mark>0</mark> .	00	9,593(2)		D	
		Та									sed of, onvertib				y Owne	ł			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Date,	Date, Transaction				Expiratio	5. Date Exercisable a Expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	/ D 0 (I	0. Dwnership orm: Direct (D) or Indirect ) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v			Date Exercisal		Expiration Date	Title	or	ount ober res					

### **Explanation of Responses:**

- 1. Represents restricted stock units that vest on the first anniversary of the grant.
- 2. Conversion of deferred stock unit granted on 08/05/2007.

# Remarks:

/s/ John P. Sande III

\*\* Signature of Reporting Person Date

06/02/2008

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.