Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20349

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Yocke William E				2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [EIG]										neck a	all applic Directo	able) r	g Pers	son(s) to Iss 10% Ov Other (s	vner		
(Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE					3. Date of Earliest Transaction (Month/Day/Year) 03/16/2011										X	Officer (give title below) EVP, Chief Finance			below)	`	
(Street) RENO (City)	N (S		89521 (Zip)		4. If Amendment, Date of Original Filed (Month/Da	ay/Yea	ar)		Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tab	le I - Non	-Deriv	ative	e Se	curities	s Ac	quire	l, Di	sp	osed o	f, oı	r Ben	eficia	lly C	Owned				
Date				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		on	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Securitie Beneficia Owned F		s illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
									Cod	Code V		Amount (A) or (D)		(A) or (D)	Price	Price Reporte Transac (Instr. 3		on(s)			(Instr. 4)
Common Stock, par value \$0.01 03			03/16	5/201	/2011		A			8,850(1)		A	\$0	\$0 45,		,524		D			
Common Stock, par value \$0.01																5,000			I	By Yocke 2006 Family Trust	
		-	Гable II - I (urities ls, warr									/ Ov	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date, Transactio					6. Date Exercisa Expiration Date (Month/Day/Yea			of Securities		s Security	Derivat Securit		9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e Own s Forn ally Dire or Ir g (I) (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Ex Da	piration ate	Title		Amount or Number of Shares						
Employee Stock Option (right to	\$19.81	03/16/2011			A		24,748		(2)		03	/16/2018	Sto par v	nmon ock, value	24,748		\$0	24,74	8	D	

Explanation of Responses:

- 1. Represents restricted stock units that vest in four equal annual installments beginning on March 16, 2012 (subject to the reporting person's continued employment on such dates).
- 2. The option vests in four equal annual installments beginning on March 16, 2012 (subject to the reporting person's continued employment on such dates).

<u>/s/ William E. Yocke</u> <u>03/18/2011</u>

** Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.