FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [EIG]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Dirks Douglas D</u>							<u> </u>							2	Oirecto	r		10% Ow	ner	
(Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE						3. Date of Earliest Transaction (Month/Day/Year) 03/16/2011									Officer below)	(give title Presider	nt & (Other (specify below)		
(Street) RENO NV 89521					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)) K Form f	, , ,				
(City) (State) (Zip)														Form filed by More than One Reporting Person				ting		
		Tab	le I - Noi	n-Deri	vativ	e Se	curities	s Ac	quired,	Disp	osed o	f, or B	ene	ficiall	y Owned					
1. Title of Security (Instr. 3) 2. Transposite (Month/L						ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction I		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			A) or B, 4 and		es ally Following	Form (D) o	n: Direct or Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D) Pr		Price	Reported Transact (Instr. 3	ion(s)		(Instr. 4)	
Common Stock, par value \$0.01 03/16.					16/201	2011		A		30,000)(1)	A	\$ <mark>0</mark>	176	176,660		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea			of Securities		curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisabl		xpiration vate	Title	or Nu of	umber						
Employee Stock Option (right to	\$19.81	03/16/2011			A		83,890		(2)	0	3/16/2018	Commo Stock, par valu \$0.01	l _g	3,890	\$0	83,890)	D		

Explanation of Responses:

- 1. Represents restricted stock units that vest in four equal annual installments beginning on March 16, 2012 (subject to the reporting person's continued employment on such dates).
- 2. The option vests in four equal annual installments beginning on March 16, 2012 (subject to the reporting person's continued employment on such dates).

/s/ Douglas D. Kirks 03/18/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.