FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|     | OMB APPROVAL      |           |  |  |  |  |  |  |  |  |
|-----|-------------------|-----------|--|--|--|--|--|--|--|--|
|     | OMB Number:       | 3235-0287 |  |  |  |  |  |  |  |  |
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0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Festa Stephen V</u> |   |  |  |         |        | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ] |         |          |                  |  |                     |       |   |        | Check a  | tionship of Reportir<br>all applicable)<br>Director |   | 10% ( |   | Owner  |
|---|---|--|--|---------|--------|---|---------|----------|------------------|--|---------------------|-------|---|--------|--|---|---|-------|---|--|
| (Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE               |   |  |  |         |        | 3. Date of Earliest Transaction (Month/Day/Year) 02/17/2015                         |         |          |                  |  |                     |       |   |        | X  | Officer (give title below)  EVP, Chief Ope          |   | perat | below)  |  |
| Street) RENO NV 89521   |   |  |  |         | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            |         |          |                  |  |                     |       |   |        | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |   |   |       |   | on   |
| (City)  | (St   | ate) (                                     | Zip)   |         |        |   |         |          |                  |  |                     |       |   |        |  |   |   |       |   |  |
|   |   | Tabl                                       | e I - Nor                                      | ı-Deriv | ative  | Se  | curitie | es Ac    | quired,          | Dis  | posed o             | f, or | Ben   | eficia | ally O   | wne   | d   |       |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Da      |   |  |  |         |        | Execution Da  |         | on Date, | Code (Instr.     |  |                     |       |   |        | 4 and Se<br>Be<br>Ov   |   | Securities<br>Beneficially  |       | wnership<br>n: Direct<br>or Indirect<br>nstr. 4)                  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |
|   |   |  |  |         |        |   |         |          | Code             | v  | Amount              | (,    | A) or<br>D)   | Price  | ,  т   | ransa   | ansaction(s)<br>nstr. 3 and 4)  |       |   | (111501.4)   |
| Common Stock, par value \$0.01 02/17/2                          |   |  |  |         | 7/2015 | 2015  |         | A        |                  | 8,400  |                     | A     | \$  | 0      | 31,879   |   |   | D     |   |  |
| Common Stock, par value \$0.01 02/17.                           |   |  |  | 7/2015  | 2015   |   |         | F        |                  | 2,392  |                     | D     | \$2   | 1.5    | 29,487   |   |   | D     |   |  |
|   |   | Та   | ıble II - [                                    |         |        |   |         |          |                  |  | sed of,<br>onvertib |       |   |        | y Ow   | ned   |   |       |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)             | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | Date,   |        | Transaction<br>Code (Instr.   |         | of       |                  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                     |       | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |        | 8. Pric<br>Deriva<br>Securi<br>(Instr.   | vative<br>urity<br>tr. 5)                           | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | F     | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |  |         | Code   | v   | (A)     | (D)      | Date<br>Exercisa |  | Expiration<br>Date  | Title | or<br>Nur<br>of<br>Sha  | nber   |  |   |   |       |   |  |

**Explanation of Responses:** 

Remarks:

/s/ Stephen V. Festa

02/19/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).