FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Nelson Ann W						2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [EIG]									Check	all app	licable)	g Person(s) to Issuer 10% Owner Other (specify		
(Last) 10375 PF	(Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE					3. Date of Earliest Transaction (Month/Day/Year) 05/28/2012									X	belov	v) ``	belo Public Affa	w)	
(Street) RENO (City)	RENO NV 89521				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indivi ine) X	,				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Date					Exe			A. Deemed xecution Date, any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			and Secur Benef		cially I Following	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A (D) or)	Price	Trans		action(s) 3 and 4)		(moun 4)	
Common Stock, par value \$0.01 05/28						2					563		D	\$17.31		23,654		D		
Common Stock, par value \$0.01 05/2					5/29/2012				F		496		D	\$17.27		23,158		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	Date, Transa Code		of Deriv Secu Acqu (A) or Dispo of (D) (Instr	of E		xercis n Date ay/Ye		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)				vative urity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or	nber						

Explanation of Responses:

/s/ Ann W. Nelson

05/30/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.