## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Wash

ington, D.C. 20549	ОМІ

Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Section 16. Form 4 or Form 5	
obligations may continue. See	

B APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Instruction 1(b).			i iicu į		t to Section 16(a) of tion 30(h) of the Inv					, ,	-			
1. Name and Address of Reporting Person* <u>Kolesar Robert J</u>					er Name <b>and</b> Ticke loyers Holdir					ationship of Reportir k all applicable) Director	,			
(Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE					of Earliest Transac /2011	ction (M	onth/E	Day/Year)		Officer (give title below)	Other below	(specify )		
(Street) RENO (City)	NV (State)	89521 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)							dividual or Joint/Group Filing (Check Applicable )  K Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Table I - Nor	n-Derivat	tive S	ecurities Acq	uired,	Disp	osed of, o	r Ben	eficially	Owned			
Date			2. Transact Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code V		Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
		Table II - I	Derivativ	/e Sec	urities Acqui	red, D	ispo	sed of, or	Benef	icially O	wned			

## (e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and

Expiration Date (Month/Day/Year)

7. Title and

Amount of

Securities

Underlying Derivative Security

5. Number

Derivative

Securities

Acquired

Transaction

Code (Instr.

8)

	Security	Security						(A) or Disposed of (D) (Instr. 3, 4 and 5)				(Instr. 3 and 4)			Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares							
Dividend Equivalent Rights	(1)	08/30/2011	A		56		(1)	(1)	Common Stock, par value \$0.01	56	\$0	410	D				

## **Explanation of Responses:**

1. Title of

Derivative

Security (Instr. 3)

Conversion

or Exercise

Price of

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

> /s/ Robert J. Kolesar 08/31/2011

8. Price of

Derivative

Security

(Instr. 5)

9. Number of

derivative

Securities

Beneficially

Owned

10.

Form:

Ownership

Direct (D)

11. Nature

of Indirect

Beneficial

Ownership

(Instr. 4)

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3A. Deemed

if any

**Execution Date** 

(Month/Day/Year)

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

3. Transaction

(Month/Day/Year)

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.