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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
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1	ddress of Reporting	Person*	2. Issuer Name <b>and</b> Ticker or Trading Symbol Employers Holdings, Inc. [EIG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Glenn Val</u>	<u>ene k</u>			X Director 10% Owner					
L (Lact) (Eirct) (Middlo)			3. Date of Earliest Transaction (Month/Day/Year) 12/05/2012	Officer (give title Other (specify below) below)					
,			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street)				Line)					
RENO	NV	89521		X Form filed by One Reporting Person Form filed by More than One Reporting					
			—	Person					
(City)	(State)	(Zip)							

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)				I (A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V		Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock, par value \$0.01	12/05/2012		Р		100	A	\$19.37	29,783	I	By The Glenn Family Trust
Common Stock, par value \$0.01	12/05/2012		Р		100	A	\$19.39	29,883	Ι	By The Glenn Family Trust
Common Stock, par value \$0.01	12/05/2012		Р		100	A	\$19.38	29,983	I	By The Glenn Family Trust
Common Stock, par value \$0.01	12/05/2012		Р		100	A	\$19.38	30,083	I	By The Glenn Family Trust
Common Stock, par value \$0.01	12/05/2012		Р		100	A	\$19.37	30,183	I	By The Glenn Family Trust
Common Stock, par value \$0.01	12/05/2012		р		16	A	\$19.39	30,199	I	By The Glenn Family Trust
Common Stock, par value \$0.01								22,129	D	

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	L. Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		n of 🛛		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	-				
I	Dividend Equivalent Rights	(1)	12/05/2012		A		60		(1)	(1)	Common Stock, par value \$0.01	60	\$0	710	D		

Explanation of Responses:

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of

one share of common stock of Employers Holdings, Inc.

Remarks:

## /s/ Valerie R. Glenn

<u>12/06/2012</u> Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.