FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

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OMB Number:	3235-0287
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* McSally Michael J						2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [EIG]											cable)	ıg Per	rson(s) to Iss 10% O		
(Last) 10375 PF	•	rst) ((Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/18/2015										Office elow)	er (give title v)		Other (below)	specify	
(Street) RENO (City)	N	V (89521 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) <mark>X</mark> I	orm	or Joint/Group Filing (Check Applicable In filed by One Reporting Person In filed by More than One Reporting In filed by More than One Reporting				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Execution Date,			e,	3. Transact Code (In 8)				4 and Securit Benefic Owned		cially (D) Following (I)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	t (A) or (D) Pr		Tr	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Security or Exercise (Month/Day/Yea		Execution Date, if any		4. Transaction Code (Instr. 8)		n of E		Exp	ate Exer piration D onth/Day/	ate		7. Title an Amount o Securities Underlyin Derivative (Instr. 3 ar	f g Security	8. Price of Derivativ Security (Instr. 5)		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e C s F lly C o (l	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A) (D		Date Exe	e ercisable	Ex Da	piration te	Title	Amount or Number of Shares							
Dividend Equivalent Rights	(1)	03/18/2015			A		3			(1)		(1)	Common Stock, par value \$0.01	3	\$0		9		D		

Explanation of Responses:

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

Remarks:

/s/ Lenard T. Ormsby, attorney

03/19/2015

in fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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