SEC Form 4	
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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						Wash	iingti	on, D.C.	2054	9						OME	3 APPRO	VAL
Section obligat	this box if no lo n 16. Form 4 or tions may contin tion 1(b).		STAT		ed pursuant	CHANG to Section 16(on 30(h) of the	(a) o	of the Se	curitie	es Excha	nge Ao	ct of 193		SHIP	Estin		er: werage burde esponse:	3235-0287 en 0.5
1	nd Address of <mark>Valerie R</mark>	Reporting Person*				r Name and T <u>Dyers Hol</u>							5. I (Cl	Relationship heck all app X Direct	licable)	ing Pe	rson(s) to Is 10% O	
(Last) 10375 P	•	rst) NAL CIRCLE	(Middle)		3. Date 0 08/30/2	of Earliest Tra 2011	nsac	ction (M	onth/E	Day/Year))			Office below	r (give title /)	9	Other (below)	specify
(Street) RENO	N	V	89521		4. If Ame	endment, Date	e of (Original	Filed	(Month/E	Day/Ye	ar)	6. I Lin	ie) X Form	filed by Or filed by Me	ne Rep	ng (Check Ap porting Perso an One Repo	on
(City)	(S	tate)	(Zip)															
		Tab	le I - Noi	n-Deriv	vative Se	curities A	cqı	uired,	Disp	osed	of, o	r Bene	eficia	lly Owne	d			
1. Title of s	Security (Ins	tr. 3)		2. Tran Date (Month	/Day/Year)	2A. Deemed Execution Dat if any (Month/Day/Ye	<i>.</i>	3. Transa Code (1 8)		Dispose	rities A ed Of (I	cquired D) (Instr.	(A) or 3, 4 an	Benefic	ies ally Following	Forr (D) c	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount	t	(A) or (D)	Price	Transa (Instr. 3	ction(s)			(1150. 4)
		Т				urities Acc s, warrant								/ Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		Ex	Date Exe piration onth/Day	Date		Amo Secu Unde Deriv	le and unt of rities rlying ative Sec . 3 and 4		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie: Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershi (Instr. 4)

Explanation of Responses:

(1)

Dividend

Rights

Equivalent

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

Date

Exercisable

(1)

(A) (D)

56

Expiration Date

(1)

Title Common

Stock,

par value \$0.01

Valerie R. Glenn

08/31/2011 Date

410

D

** Signature of Reporting Person

Amount or Number

of Shares

56

\$<mark>0</mark>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

08/30/2011

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code v

Α

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.