FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Spear Timothy J Requiring (Month/Da			. Date of Event Requiring Stater Month/Day/Yea 05/28/2009	nent	3. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [EIG]							
(Last) 10375 PROF	(First)	(Middle)	_		Relationship of Reporting Perso (Check all applicable) Director		on(s) to Issuer		5. If Amendment, Date of Original Filed (Month/Day/Year)			
					X	Officer (give title below)	Other (spe	cify		dividual or Joint icable Line)	/Group Filing (Check	
(Street)					SVP, Pres. Southeast Region		X Form filed by One Reporting Person					
RENO	NV	89521								Form filed by Reporting P	y More than One erson	
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Beneficially Owned												
1. Title of Security (Instr. 4)					int of Securities ially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)				
Common Stock, par value \$0.01						900	D					
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 4) 2. Date Exercisable Expiration Date (Month/Day/Year)		ate	and 3. Title and Amount of Securities Underlying Derivative Security (In:			4. Conver	ersion ercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)			
			Date Exercisable	Expiratio Date	n Title	,	Amount or Number of Shares	Price o Derivat Securit	tive	Direct (D) or Indirect (I) (Instr. 5)		

Explanation of Responses:

Remarks:

<u>/s/ Timothy J. Spear</u> <u>05/29/2009</u>

** Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).