FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C	3. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
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hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Instruc	tion 1(b).			File								es Exchar pany Act			934			<u> </u>	•	<u> </u>	
Name and Address of Reporting Person [*] Mckinney-James Rose					2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [EIG]										S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) 10375 PI	Last) (First) (Middle) 0375 PROFESSIONAL CIRCLE					3. Date of Earliest Transaction (Month/Day/Year) 09/04/2012											Officer pelow)	(give title	tle Other (s below)		specify
Street) RENO (City)	N'		89521 (Zip)		4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
		Tab	le I - Nor	n-Deriv	ative	e Sec	curiti	es Ac	cqu	ired, I	Disp	osed (of, or	Ber	neficia	ılly Oı	vne	d			
2. Transa Date (Month/D				Execution Date			e, Transaction Dispos Code (Instr. 5)			Dispose	curities Acquired (A) sed Of (D) (Instr. 3, 4			4 and Secur Benef Owne		ties For cially (D) d Following (I) (n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										Code	v	Amount	t (A) or (D)			Tr	Reported Transaction(s) (Instr. 3 and 4)				(111511. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)				nsaction of E			Exp	Date Exe piration I onth/Day		7. Title Amou Securi Under Deriva (Instr.	int of ities rlying ative S	Security	8. Pric Deriva Secur (Instr.	ative deriva rity Secur . 5) Bener Owne Follow Repo	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ative rities ricially d ving rted action(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						I .	1				1		I	- 13	Amount	1			- 1		I

Explanation of Responses:

(1)

Dividend

Equivalent

Rights

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

Exercisable

(1)

/s/ Lenard T. Ormsby, attorney

Number

of Shares

62

\$<mark>0</mark>

09/06/2012

650

D

in fact

Title

Common

Stock,

par value \$0.01

Expiration

(1)

Date

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

09/04/2012

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code ٧

Α

(A) (D)

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.