

Employers Holdings, Inc and Subsidiaries
Supplemental Portfolio Listing
3/31/2016

Description	Par/Shares		BookValue	Group1
Structured Securities				
U.S. gov't sponsored MBS				
FG G00413		5,583.67	5,668.97	Structured Securities
FG G00485		279.02	280.06	Structured Securities
FG G00708		5,139.55	5,206.03	Structured Securities
FG G01263		386.54	395.84	Structured Securities
FG G01563		29.94	30.19	Structured Securities
FG G01600		23,632.15	25,068.54	Structured Securities
FG G01595		363,842.16	364,658.32	Structured Securities
FG G11723		704,659.50	702,991.09	Structured Securities
FG C64137		8,385.14	8,674.73	Structured Securities
FG C66919		867.42	905.51	Structured Securities
FG C66956		146.72	153.16	Structured Securities
FG C68591		265.22	276.41	Structured Securities
FG C71813		1,478.92	1,523.75	Structured Securities
FG C72493		5,493.97	5,660.51	Structured Securities
FG C74477		2,094.40	2,157.89	Structured Securities
FG C74177		12,823.64	13,288.49	Structured Securities
FG C78013		17,972.95	18,415.02	Structured Securities
FG C79736		13,652.20	14,117.11	Structured Securities
FG C79960		7,899.79	8,159.53	Structured Securities
FG G30654		3,344,151.09	3,428,039.76	Structured Securities
FG E83270		42.04	42.04	Structured Securities
FG E83755		140.98	140.98	Structured Securities
FG E84752		14.63	14.64	Structured Securities
FG E85007		3,115.48	3,118.65	Structured Securities
FG E88326		13,058.23	13,058.23	Structured Securities
FG E88734		5,005.04	5,031.44	Structured Securities
FG E89844		3,676.51	3,699.45	Structured Securities
FG E89433		3,126.04	3,129.65	Structured Securities
FG E89458		1,167.88	1,177.65	Structured Securities
FG E89532		2,045.50	2,056.64	Structured Securities
FG E89977		1,568.57	1,584.92	Structured Securities
FG E90379		74.77	75.27	Structured Securities
FG E90932		5,358.27	5,384.03	Structured Securities
FG E90950		468.37	473.41	Structured Securities
FG E91057		567.23	569.50	Structured Securities
FG E93198		65,535.16	65,683.19	Structured Securities
FG E94544		4,803.19	4,831.19	Structured Securities
FG E95031		31,854.53	32,140.05	Structured Securities
FG E99396		50,801.32	50,418.56	Structured Securities
FG E99524		388,352.64	385,466.67	Structured Securities
FG A51832		402,838.35	402,415.30	Structured Securities
FG G01962		666,710.48	650,425.89	Structured Securities

FG G02087	211,051.30	206,070.49	Structured Securities
FG G11911	80,503.82	79,259.10	Structured Securities
FG G12310	173,235.20	172,664.09	Structured Securities
FG G02478	111,297.13	108,618.21	Structured Securities
FG G02566	286,878.51	269,836.70	Structured Securities
FG G03122	166,683.92	162,645.17	Structured Securities
FG G03432	110,336.15	107,662.71	Structured Securities
FG G03483	643,599.25	628,004.84	Structured Securities
FG G05897	516,426.90	525,773.73	Structured Securities
FG G05270	620,319.68	632,670.99	Structured Securities
FG G06784	1,792,748.08	1,839,226.82	Structured Securities
FG G06501	1,606,950.06	1,623,840.60	Structured Securities
FG G13885	198,287.87	206,823.54	Structured Securities
FG G13997	248,014.06	254,873.20	Structured Securities
FG G15145	2,628,595.73	2,706,786.22	Structured Securities
FG G08061	368,529.50	359,832.20	Structured Securities
FG G08072	684,257.60	663,235.02	Structured Securities
FG G08073	258,844.95	252,736.21	Structured Securities
FG G08118	339,631.00	344,480.93	Structured Securities
FG G08462	799,398.42	808,766.37	Structured Securities
FG G08568	1,205,363.14	1,283,679.34	Structured Securities
FG G08632	2,768,549.64	2,880,838.55	Structured Securities
FG G18317	224,909.18	233,780.02	Structured Securities
FG G18449	1,261,610.46	1,303,640.04	Structured Securities
FH 1G1374	272,253.74	272,232.47	Structured Securities
FG C00689	148,917.85	155,153.78	Structured Securities
FG C00921	1,154.05	1,195.16	Structured Securities
FG C00971	4,593.49	4,757.13	Structured Securities
FG C01197	2,205.02	2,205.02	Structured Securities
FG C01343	457.41	468.42	Structured Securities
FG C01367	105,147.96	110,290.35	Structured Securities
FG C01458	90,184.50	94,947.37	Structured Securities
FG C01492	66,810.35	63,417.05	Structured Securities
FG C01621	492,201.41	472,419.22	Structured Securities
FG C09029	3,996,378.79	4,082,831.37	Structured Securities
FG C17989	65,321.31	66,609.02	Structured Securities
FG C18739	138.27	141.60	Structured Securities
FG C22289	5,661.46	5,833.07	Structured Securities
FG C25625	592.90	607.17	Structured Securities
FG A93849	1,863,758.97	1,890,705.11	Structured Securities
FG A94742	1,077,978.06	1,101,958.32	Structured Securities
FG A94833	1,583,252.40	1,566,432.48	Structured Securities
FG E00985	1,178.92	1,179.44	Structured Securities
FG E01251	730.65	736.96	Structured Securities
FG E01345	54,730.51	55,014.52	Structured Securities
FG E02703	131,081.25	133,375.17	Structured Securities
FG B16345	42,929.75	42,886.39	Structured Securities
FG A19080	307,053.82	303,622.97	Structured Securities
FG A25752	52,146.16	52,165.98	Structured Securities
FG A33516	276,649.74	270,909.26	Structured Securities
FG A35751	444,334.23	420,931.15	Structured Securities
FG A38768	243,996.17	243,783.89	Structured Securities

FG C44017	7,351.98	7,613.89	Structured Securities
FG C53260	292.79	299.84	Structured Securities
FG C58664	461.45	461.45	Structured Securities
FG Q01762	2,102,152.56	2,166,316.88	Structured Securities
FG Q01213	1,126,165.84	1,173,763.95	Structured Securities
FG Q01637	693,409.50	722,093.90	Structured Securities
FG Q01641	1,373,982.76	1,429,506.26	Structured Securities
FG Q04411	797,167.34	822,078.82	Structured Securities
FG Q04537	3,100,638.58	3,168,828.41	Structured Securities
FG Q06274	1,193,851.02	1,232,822.82	Structured Securities
FG Q06581	989,228.90	1,022,615.38	Structured Securities
FG Q10363	3,505,630.92	3,603,844.57	Structured Securities
FG Q20200	2,917,971.04	3,052,853.73	Structured Securities
FG C90559	26,363.24	26,939.93	Structured Securities
FN 125480	25,161.09	26,683.86	Structured Securities
FN 190267	9,882.27	10,106.13	Structured Securities
FN 251496	4,690.05	4,981.71	Structured Securities
FN 252980	335.81	343.21	Structured Securities
FN 252104	114.76	117.11	Structured Securities
FN 253943	591.03	591.03	Structured Securities
FN 254051	8,644.75	8,835.20	Structured Securities
FN 256197	82,113.86	82,122.07	Structured Securities
FN 256200	93,281.98	93,100.08	Structured Securities
FN 256960	111,317.20	112,901.24	Structured Securities
FN 323218	3,646.15	3,687.17	Structured Securities
FN 323600	10,907.41	11,030.12	Structured Securities
FN 323961	286.14	292.44	Structured Securities
FN 331093	450.79	478.82	Structured Securities
FN 357415	101,008.33	98,550.13	Structured Securities
FN 357465	132,785.50	131,723.49	Structured Securities
FN 357797	117,336.80	114,763.60	Structured Securities
FN 369508	1,258.72	1,286.71	Structured Securities
FN 457261	15,471.20	15,804.96	Structured Securities
FN 510369	472.08	482.48	Structured Securities
FN 509508	554.08	584.47	Structured Securities
FN 512026	469.54	495.29	Structured Securities
FN 516505	39,725.22	40,039.29	Structured Securities
FN 535332	2,033.73	2,054.70	Structured Securities
FN 535440	6,957.39	7,140.02	Structured Securities
FN 545139	21,139.59	22,298.96	Structured Securities
FN 545718	27,180.84	28,671.54	Structured Securities
FN 545723	4,089.30	4,313.57	Structured Securities
FN 547585	28,883.44	29,519.43	Structured Securities
FN 555202	127,049.29	130,384.33	Structured Securities
FN 555417	217,126.76	222,588.86	Structured Securities
FN 555570	56,165.04	57,630.60	Structured Securities
FN 555876	193,979.35	189,967.86	Structured Securities
FN 555880	550,562.15	539,176.52	Structured Securities
FN 570598	2,296.43	2,439.24	Structured Securities
FN 569973	1,718.16	1,772.93	Structured Securities
FN 606347	3,793.78	3,877.36	Structured Securities
FN 609599	3,139.65	3,208.82	Structured Securities

FN 614305	30,706.47	31,382.98	Structured Securities
FN 616454	14,162.97	14,475.00	Structured Securities
FN 616766	3,572.08	3,760.46	Structured Securities
FN 624124	144,011.71	146,946.67	Structured Securities
FN 632866	3,650.70	3,684.39	Structured Securities
FN AH3552	1,832,407.16	1,892,972.10	Structured Securities
FN AH5279	2,666,084.65	2,773,869.42	Structured Securities
FN AI4548	808,859.10	826,221.28	Structured Securities
FN AJ7496	1,523,155.44	1,559,635.23	Structured Securities
FN AJ7717	853,896.82	876,166.20	Structured Securities
FN AK5553	3,352,759.43	3,455,768.03	Structured Securities
FN AL5315	1,532,363.03	1,610,119.48	Structured Securities
FN AL7386	3,392,416.16	3,500,767.46	Structured Securities
FN AO0423	2,740,366.20	2,820,999.04	Structured Securities
FN AO2108	5,319,857.92	5,536,428.85	Structured Securities
FN AO3281	6,671,773.45	6,912,368.12	Structured Securities
FN AO6994	5,270,562.31	5,548,646.82	Structured Securities
FN AP2133	4,215,099.90	4,357,302.49	Structured Securities
FN AQ6298	1,657,041.10	1,701,647.10	Structured Securities
FN AR8127	4,235,877.38	4,334,468.82	Structured Securities
FN AS0024	2,945,202.76	3,090,622.15	Structured Securities
FN AS0037	2,966,668.20	3,115,465.15	Structured Securities
FN AS0531	2,498,081.32	2,628,518.71	Structured Securities
FN AS0613	2,419,768.12	2,547,361.91	Structured Securities
FN AS0672	2,263,507.91	2,462,979.54	Structured Securities
FN AS1558	2,393,279.61	2,531,520.54	Structured Securities
FN AS1959	3,847,858.68	4,090,315.18	Structured Securities
FN AS2703	6,548,006.56	6,863,912.00	Structured Securities
FN AS3101	5,664,950.07	5,958,757.49	Structured Securities
FN AS3856	2,698,366.53	2,797,898.10	Structured Securities
FN AS3956	2,385,536.19	2,550,624.48	Structured Securities
FN AT0310	1,163,833.42	1,226,282.71	Structured Securities
FN AT7899	2,391,526.91	2,509,873.99	Structured Securities
FN AU5665	3,212,139.65	3,381,913.89	Structured Securities
FN AY4204	5,509,104.26	5,685,035.74	Structured Securities
FN AY4218	927,850.60	956,309.80	Structured Securities
FN 640060	12,508.41	13,194.42	Structured Securities
FN 644271	8,396.42	8,424.78	Structured Securities
FN 644284	2,792.89	2,946.06	Structured Securities
FN 654769	10,214.66	10,349.88	Structured Securities
FN 655032	11,088.55	11,096.61	Structured Securities
FN 669713	102,651.80	102,999.79	Structured Securities
FHR 2890 PE	1,315,203.86	1,276,542.10	Structured Securities
FHR 2927 OG	2,854,395.48	2,770,457.32	Structured Securities
FN 687387	1,599.84	1,699.33	Structured Securities
FN 689329	29,802.92	29,802.92	Structured Securities
FN 693854	45,917.12	45,957.77	Structured Securities
FN 695925	27,188.05	27,417.83	Structured Securities
FN 696266	14,368.48	14,754.63	Structured Securities
FN 701912	64,656.65	66,636.45	Structured Securities
FN 702459	594,266.66	581,977.23	Structured Securities
FN 712197	68,296.84	70,302.36	Structured Securities

FN 713312	129,899.82	130,124.56	Structured Securities
FN 725424	927,874.71	908,686.26	Structured Securities
FN 725690	185,082.12	185,361.59	Structured Securities
FN 725773	91,859.24	89,902.64	Structured Securities
FN 725948	145,318.60	142,223.31	Structured Securities
FN 735022	83,701.36	81,918.52	Structured Securities
FN 735060	209,304.28	209,620.33	Structured Securities
FN 735171	370,424.93	365,664.39	Structured Securities
FN 735141	451,043.04	441,435.82	Structured Securities
FN 735893	187,720.35	178,171.40	Structured Securities
FN 735930	29,209.24	29,209.24	Structured Securities
FN 737697	293,031.34	294,313.35	Structured Securities
FN 737822	51,773.57	50,216.99	Structured Securities
FN 742212	223,145.75	223,805.12	Structured Securities
FN 744964	39,749.27	38,745.81	Structured Securities
FN 745079	503,314.24	496,839.04	Structured Securities
FN 745428	776,776.20	760,299.68	Structured Securities
FN 745418	564,551.14	552,170.54	Structured Securities
FN 745432	83,113.83	81,291.14	Structured Securities
FN 751386	67,613.79	65,909.74	Structured Securities
FN 753129	66,887.04	67,594.16	Structured Securities
FN 753211	123,403.26	124,462.44	Structured Securities
FN 753967	32,947.97	32,709.59	Structured Securities
FN 762053	104,944.24	101,914.95	Structured Securities
FN 762503	350,897.69	350,897.69	Structured Securities
FN 763623	39,014.08	38,009.33	Structured Securities
FN 771897	144,029.27	142,997.87	Structured Securities
FN 772762	119,024.14	118,269.10	Structured Securities
FN 773881	319,597.68	309,191.06	Structured Securities
FN 786487	195,612.68	195,612.68	Structured Securities
FN 787579	212,740.24	217,074.02	Structured Securities
FN 823201	200,305.37	200,305.37	Structured Securities
FN 832193	63,110.81	61,726.79	Structured Securities
FN 832332	188,642.80	185,603.39	Structured Securities
FN 834934	1,045,557.52	1,045,557.52	Structured Securities
FN 835774	479,391.75	472,417.30	Structured Securities
FN 835760	203,909.04	191,517.08	Structured Securities
FN 836387	420,458.40	420,244.88	Structured Securities
FN 839985	163,855.50	162,004.77	Structured Securities
FN 843024	581,950.10	581,768.24	Structured Securities
FN 844096	139,099.00	139,745.66	Structured Securities
FN 844313	192,738.51	193,429.11	Structured Securities
FN 863073	904,598.08	910,901.45	Structured Securities
FN 872772	160,764.26	160,450.77	Structured Securities
FN 885413	109,427.81	109,608.00	Structured Securities
FN 888276	95,141.70	93,087.59	Structured Securities
FN 888284	459,868.07	449,567.02	Structured Securities
FN 919214	706,088.85	716,136.49	Structured Securities
FN 933794	825,587.00	787,831.70	Structured Securities
FN 937467	573,667.10	560,161.92	Structured Securities
FN 937617	614,577.30	599,287.10	Structured Securities
FN AB3414	1,924,968.00	1,942,426.90	Structured Securities

FN AB4727	2,535,204.78	2,622,465.60	Structured Securities
FN AB4919	3,093,524.67	3,167,375.95	Structured Securities
FN AB5699	2,229,780.99	2,228,387.38	Structured Securities
FN AB7069	3,059,310.76	3,198,320.55	Structured Securities
FN AB7375	3,975,540.72	4,117,121.93	Structured Securities
FN AB7420	1,362,227.10	1,409,337.67	Structured Securities
FN AB7570	3,441,475.61	3,519,314.11	Structured Securities
FN AB8801	734,776.76	760,610.61	Structured Securities
FN AB8793	799,948.54	827,797.21	Structured Securities
FN AB9783	4,499,688.16	4,500,020.46	Structured Securities
FN AB9788	4,149,428.16	4,269,658.80	Structured Securities
FN AB9159	615,621.77	636,943.93	Structured Securities
FN AB9151	780,095.72	824,156.77	Structured Securities
FN MA0500	1,800,635.25	1,854,057.43	Structured Securities
FN MA2218	2,781,399.93	2,810,508.89	Structured Securities
FN AD6175	126,205.73	129,957.71	Structured Securities
FN AE0828	2,157,927.76	2,226,873.64	Structured Securities
FN AE3097	1,744,095.85	1,821,982.17	Structured Securities
FN AE5775	179,636.83	181,601.61	Structured Securities
FN AE8219	2,570,187.05	2,611,662.16	Structured Securities
G2 MA1135	3,651,112.66	3,839,566.04	Structured Securities
G2 MA1204	2,557,418.51	2,687,208.01	Structured Securities
GN 595070	13,699.80	13,957.74	Structured Securities
GN 595071	2,424.75	2,412.25	Structured Securities
GN 595150	26,659.59	27,326.08	Structured Securities
GN 595461	29,465.05	29,314.52	Structured Securities
GN 596794	2,389.84	2,369.68	Structured Securities
GN 595952	3,452.78	3,434.98	Structured Securities
GN 598484	42,387.54	43,447.23	Structured Securities
GN 599842	20,370.36	20,198.49	Structured Securities
GN 600753	36,892.92	36,674.27	Structured Securities
GN 602818	49,108.26	48,785.30	Structured Securities
GN 603914	12,265.56	12,496.50	Structured Securities
GN 569424	805.41	859.40	Structured Securities
GN 571246	17,274.32	17,317.51	Structured Securities
GN 572582	12,083.07	12,113.28	Structured Securities
GN 573260	31,132.14	31,209.97	Structured Securities
GN 574471	5,393.67	5,505.12	Structured Securities
GN 575265	33,469.64	35,059.45	Structured Securities
GN 582415	8,835.80	9,002.16	Structured Securities
GN 584235	11,191.40	11,191.40	Structured Securities
GN 587111	1,142.80	1,171.37	Structured Securities
GN 589533	18,642.70	18,485.40	Structured Securities
GN 591332	4,606.13	4,584.89	Structured Securities
GN 592625	42,302.10	44,311.45	Structured Securities
GN 592626	46,434.56	46,723.75	Structured Securities
GN 593829	47,853.61	48,754.60	Structured Securities
G2 965	594.92	603.86	Structured Securities
G2 3501	89,531.21	89,997.66	Structured Securities
G2 3543	264,555.48	264,183.45	Structured Securities
G2 3544	434,019.65	428,750.53	Structured Securities
G2 3595	454,506.37	451,942.71	Structured Securities

G2 3310	8,396.90	8,944.01	Structured Securities
G2 3638	338,692.16	351,869.40	Structured Securities
G2 3679	186,258.84	187,061.76	Structured Securities
G2 3702	648,880.38	658,102.55	Structured Securities
G2 3712	799,488.23	812,681.28	Structured Securities
G2 8599	16,231.79	16,276.72	Structured Securities
G2 8613	50,251.35	49,953.20	Structured Securities
G2 8623	32,850.56	32,684.69	Structured Securities
G2 8631	10,667.46	10,638.94	Structured Securities
GN 607739	6,737.17	6,680.33	Structured Securities
GN 608175	32,243.11	32,727.19	Structured Securities
GN 612936	2,054.99	2,106.36	Structured Securities
GN 409946	6,531.47	6,637.53	Structured Securities
GN 410050	6,822.55	6,938.23	Structured Securities
GN 415762	7,970.11	7,948.50	Structured Securities
GN 429778	2,699.43	2,764.55	Structured Securities
GN 494083	296.44	317.33	Structured Securities
GN 506669	1,492.05	1,529.35	Structured Securities
GN 518110	3,577.23	3,829.31	Structured Securities
GN 526491	236,116.96	245,561.64	Structured Securities
GN 535777	70,140.65	70,538.86	Structured Securities
GN 538565	12,687.66	12,743.17	Structured Securities
GN 540785	33,079.45	33,692.48	Structured Securities
GN 544843	835.27	891.26	Structured Securities
GN 544848	8,482.45	8,821.75	Structured Securities
GN 548338	20,572.31	20,667.35	Structured Securities
GN 550867	301,971.65	307,991.16	Structured Securities
GN 551886	1,500.67	1,528.92	Structured Securities
GN 555603	36,394.90	36,692.05	Structured Securities
GN 555997	21,413.05	21,466.58	Structured Securities
GN 557730	50,504.98	52,241.09	Structured Securities
GN 559302	53,814.19	54,253.56	Structured Securities
GN 562428	19,508.33	19,380.31	Structured Securities
GN 565383	52,916.58	53,048.87	Structured Securities
GN 567878	1,585.99	1,625.64	Structured Securities
GN 567185	41,647.33	41,952.86	Structured Securities
GN 568154	24,389.13	24,588.26	Structured Securities
GN 568740	2,882.22	2,954.27	Structured Securities
GN 231010	2,992.75	3,009.57	Structured Securities
GN 320939	1,313.19	1,299.22	Structured Securities
GN 780835	14,238.12	14,786.35	Structured Securities
GN 780001	958.55	965.17	Structured Securities
GN 780122	5,375.04	5,609.48	Structured Securities
GN 780202	1,709.43	1,771.09	Structured Securities
GN 780379	8,108.95	8,578.35	Structured Securities
GN 780384	562.92	569.30	Structured Securities
GN 780488	4,922.45	5,129.28	Structured Securities
GN 780496	4,065.43	4,131.92	Structured Securities
GN 780517	4,253.52	4,340.00	Structured Securities
GN 780536	6,619.06	6,783.36	Structured Securities
G2 757211	1,013,977.20	1,049,158.60	Structured Securities
GN 614542	6,429.24	6,374.99	Structured Securities

GN 615267	1,454.34	1,442.07	Structured Securities
GN 620447	7,505.91	7,442.58	Structured Securities
GN 621886	6,706.51	6,874.17	Structured Securities
GN 624370	63,177.53	63,203.31	Structured Securities
GN 625601	88,665.64	87,502.45	Structured Securities
GN 628431	202,849.86	204,916.24	Structured Securities
GN 633562	161,842.02	168,100.76	Structured Securities
Total: U.S. gov't sponsored MBS	228,462,271.34	234,960,683.78	
Alt-A			
CSFB 2004-AR2 3A1	204,769.65	204,769.65	Structured Securities
Total: Alt-A	204,769.65	204,769.65	
Commercial MBS			
BACM 2015-UBS7 A4	2,075,000.00	2,134,209.07	Structured Securities
COMM 2015-CR22 A2	995,000.00	1,018,500.44	Structured Securities
COMM 2015-LC21 A2	375,000.00	384,448.73	Structured Securities
COMM 2012-9W57 A	4,000,000.00	4,006,393.12	Structured Securities
COMM 2012-LC4 A4	1,850,000.00	1,860,707.95	Structured Securities
COMM 2012-CR5 A4	1,850,000.00	1,881,628.64	Structured Securities
COMM 2012-CR4 A3	4,100,000.00	4,168,814.40	Structured Securities
CSAIL 2015-C3 A2	2,250,000.00	2,309,047.83	Structured Securities
COMM 2015-CR27 A4	2,000,000.00	2,057,674.62	Structured Securities
COMM 2015-LC23 A2	3,000,000.00	3,083,343.48	Structured Securities
CGCMT 2013-GC15 A4	3,000,000.00	3,271,627.47	Structured Securities
COMM 2013-LC6 A2	1,500,000.00	1,515,853.89	Structured Securities
DBUBS 2011-LC1A A1	117,479.06	117,575.79	Structured Securities
GSMS 2012-GCJ7 A4	1,025,000.00	1,079,585.38	Structured Securities
GSMS 2013-GC16 A2	3,000,000.00	3,046,285.98	Structured Securities
GSMS 2015-GC28 A2	1,195,000.00	1,222,945.59	Structured Securities
GSMS 2015-GS1 A3	1,000,000.00	1,029,050.06	Structured Securities
JPMBB 2015-C32 A5	2,000,000.00	2,057,682.20	Structured Securities
JPMCC 2011-C4 A3	2,150,000.00	2,217,827.49	Structured Securities
JPMBB 2013-C15 A2	4,651,707.96	4,721,909.95	Structured Securities
JPMBB 2015-C29 A2	225,000.00	230,717.20	Structured Securities
MSC 2012-C4 A2	1,000,000.00	1,000,787.21	Structured Securities
UBSBB 2012-C3 A4	2,500,000.00	2,541,312.55	Structured Securities
WFRBS 2014-C20 A3	900,000.00	952,006.87	Structured Securities
WFRBS 2012-C10 A3	3,000,000.00	3,010,973.49	Structured Securities
WFRBS 2012-C9 A3	4,500,000.00	4,574,885.99	Structured Securities
WFRBS 2012-C8 A2	5,687,737.00	5,715,595.65	Structured Securities
WFRBS 2012-C8 A3	8,000,000.00	8,224,606.70	Structured Securities
WFRBS 2013-C11 A2	1,500,000.00	1,515,646.82	Structured Securities
WFRBS 2013-C17 A2	3,025,000.00	3,071,359.16	Structured Securities
WFRBS 2013-UBS1 A4	1,600,000.00	1,637,722.05	Structured Securities
WFCM 2015-NXS4 A4	1,500,000.00	1,543,704.71	Structured Securities
WFCM 2016-NXS5 A2	1,624,000.00	1,671,683.48	Structured Securities
Total: Commercial MBS	77,195,924.02	78,876,113.96	
ABS - Other			
AMXCA 2013-3 A	1,000,000.00	1,000,275.51	Structured Securities
CNH 2015-A A3	2,200,000.00	2,199,957.54	Structured Securities
CNH 2015-C A3	3,000,000.00	2,999,753.55	Structured Securities
CHAIT 2013-A8 A8	1,000,000.00	1,000,466.12	Structured Securities
CHAIT 2015-A2 A2	2,495,000.00	2,494,921.28	Structured Securities

CCCIT 2013-A6 A6	1,000,000.00	1,001,811.52	Structured Securities
DCENT 2015-A4 A4	2,350,000.00	2,365,305.81	Structured Securities
JDOT 2013-B A3	211,536.17	211,532.53	Structured Securities
RSBBC 2007-A A2	4,204.82	4,204.82	Structured Securities
SYNCT 2016-1 A	650,000.00	649,865.06	Structured Securities
Total: ABS - Other	13,910,740.99	13,928,093.74	
ABS - Autos			
ACAR 2014-4 A	774,308.75	774,139.81	Structured Securities
AMCAR 2015-3 A2A	3,084,156.25	3,084,115.36	Structured Securities
CARMX 2013-4 A3	163,278.30	163,275.51	Structured Securities
FORDO 2014-A A4	200,000.00	199,982.34	Structured Securities
FORDO 2014-B A3	494,751.25	494,750.32	Structured Securities
FORDO 2015-A A4	900,000.00	899,992.01	Structured Securities
HART 2013-B A3	112,898.00	112,877.01	Structured Securities
HART 2016-A A3	715,000.00	714,861.43	Structured Securities
SDART 2015-4 A2A	2,352,235.35	2,352,213.20	Structured Securities
TAOT 2015-B A3	1,000,000.00	999,964.74	Structured Securities
VALET 2012-2 A4	3,724,544.25	3,724,346.59	Structured Securities
VALET 2013-2 A3	225,762.09	225,751.46	Structured Securities
WOART 2015-A A3	820,000.00	819,996.82	Structured Securities
WOART 2016-A A4	1,500,000.00	1,499,469.23	Structured Securities
total: ABS - Autos	16,066,934.24	16,065,735.83	
Total: Structured Securities	335,840,640.24	344,035,396.96	
Bonds			
U.S. Treasuries			
US TREASURY N/B	2,500,000.00	2,816,214.67	Bonds
US TREASURY N/B	5,500,000.00	6,367,486.51	Bonds
US TREASURY N/B	2,000,000.00	2,187,106.80	Bonds
US TREASURY N/B	501,000.00	499,460.16	Bonds
US TREASURY N/B	165,000.00	172,787.50	Bonds
TSY INFL IX N/B	3,770,400.00	3,856,637.87	Bonds
TSY INFL IX N/B	1,130,820.00	1,167,206.93	Bonds
US TREASURY N/B	35,000.00	35,467.40	Bonds
US TREASURY N/B	3,000,000.00	2,990,675.01	Bonds
US TREASURY N/B	155,000.00	154,021.85	Bonds
US TREASURY N/B	325,000.00	325,235.79	Bonds
US TREASURY N/B	2,000,000.00	1,997,776.16	Bonds
TSY INFL IX N/B	5,654,100.00	5,697,362.07	Bonds
US TREASURY N/B	3,000,000.00	3,069,977.70	Bonds
US TREASURY N/B	700,000.00	699,004.01	Bonds
US TREASURY N/B	860,000.00	857,016.76	Bonds
TSY INFL IX N/B	2,758,550.00	2,796,701.79	Bonds
US TREASURY N/B	5,000,000.00	4,994,377.05	Bonds
US TREASURY N/B	5,500,000.00	5,583,361.58	Bonds
US TREASURY N/B	500,000.00	500,867.05	Bonds
TSY INFL IX N/B	4,438,080.00	4,476,432.02	Bonds
US TREASURY N/B	500,000.00	503,576.53	Bonds
US TREASURY N/B	5,000,000.00	5,022,070.90	Bonds
TSY INFL IX N/B	6,025,415.00	6,075,631.33	Bonds
US TREASURY N/B	3,895,000.00	3,952,686.39	Bonds
TSY INFL IX N/B	1,629,435.00	1,685,569.28	Bonds
US TREASURY N/B	1,000,000.00	1,002,367.75	Bonds

US TREASURY N/B	500,000.00	501,347.53	Bonds
US TREASURY N/B	1,045,000.00	1,048,202.31	Bonds
US TREASURY N/B	8,000,000.00	8,008,873.37	Bonds
US TREASURY N/B	3,000,000.00	3,006,056.88	Bonds
US TREASURY N/B	400,000.00	401,000.97	Bonds
US TREASURY N/B	2,000,000.00	2,004,922.34	Bonds
US TREASURY N/B	13,000,000.00	13,018,849.72	Bonds
US TREASURY N/B	500,000.00	500,774.91	Bonds
US TREASURY N/B	500,000.00	499,980.72	Bonds
US TREASURY N/B	3,000,000.00	2,957,121.40	Bonds
US TREASURY N/B	1,500,000.00	1,496,817.47	Bonds
US TREASURY N/B	5,000,000.00	4,962,595.00	Bonds
US TREASURY N/B	2,500,000.00	2,499,738.28	Bonds
US TREASURY N/B	12,000,000.00	11,871,832.49	Bonds
US TREASURY N/B	2,425,000.00	2,377,737.59	Bonds
US TREASURY N/B	500,000.00	498,792.31	Bonds
Total: U.S. Treasuries	123,412,800.00	125,141,722.15	
U.S. Agency & Direct Obligations			
FEDERAL FARM CREDIT BANK	500,000.00	530,595.72	Bonds
FEDERAL HOME LOAN BANK	7,000,000.00	6,981,180.85	Bonds
FREDDIE MAC	1,000,000.00	1,001,375.95	Bonds
FREDDIE MAC	10,000,000.00	10,002,228.20	Bonds
FREDDIE MAC	1,500,000.00	1,564,070.79	Bonds
FREDDIE MAC	1,500,000.00	1,578,840.05	Bonds
FANNIE MAE	1,000,000.00	1,030,413.71	Bonds
INTL BK RECON & DEVELOP	250,000.00	308,379.28	Bonds
Total: U.S. Agency & Direct Obligations	22,750,000.00	22,997,084.55	
State & Municipals			
ALBUQUERQUE BERNALILLO CNT	2,560,000.00	3,045,946.29	Bonds
ALPINE UT SCH DIST	3,000,000.00	3,517,861.08	Bonds
AMERICAN MUNI PWR-OHIO INC O	2,225,000.00	2,443,698.70	Bonds
ARIZONA ST SCH FACS BRD COPS	1,175,000.00	1,175,000.00	Bonds
ARIZONA ST TRANSPRTN BRD EXC	1,500,000.00	1,771,325.78	Bonds
ARIZONA ST TRANSPRTN BRD HIG	3,500,000.00	4,226,721.35	Bonds
ATLANTA GA	6,250,000.00	7,259,511.32	Bonds
ATLANTA GA WTR & WSTWTR REV	4,505,000.00	5,474,875.55	Bonds
ATLANTA GA WTR & WSTWTR REV	2,500,000.00	2,892,846.40	Bonds
AUBURN UNIV AL GEN FEE REVEN	2,000,000.00	2,335,754.70	Bonds
AUSTIN TX REVENUE	9,095,000.00	9,881,938.38	Bonds
AUSTIN TX WTR & WSTWTR SYS R	2,000,000.00	2,009,726.26	Bonds
BALTIMORE MD REVENUE	3,875,000.00	4,384,545.49	Bonds
BURLINGTON CNTY NJ	1,000,000.00	1,000,081.46	Bonds
CALIFORNIA ST INFRASTRUCTURE	3,400,000.00	3,615,879.91	Bonds
CALIFORNIA ST	7,000,000.00	8,100,970.43	Bonds
CALIFORNIA ST DEPT OF WTR RES	3,000,000.00	3,627,636.18	Bonds
CAMDEN CNTY NJ MUNI UTILITIES	3,000,000.00	3,044,221.14	Bonds
CENTRL BUCKS PA SCH DIST	2,015,000.00	2,092,722.68	Bonds
CENTRL BUCKS PA SCH DIST	1,985,000.00	2,061,565.54	Bonds
CHIPPEWA VLY MI SCHS	3,030,000.00	3,609,469.32	Bonds
CINCINNATI OH CITY SCH DIST	6,000,000.00	6,623,922.66	Bonds
CLACKAMAS & WASHINGTON CNT	8,205,000.00	9,616,510.17	Bonds
CLACKAMAS CNTY OR SCH DIST #	1,000,000.00	1,169,853.38	Bonds

CLARK CNTY NV SCH DIST	5,000,000.00	5,168,570.85	Bonds
CLOVIS CA UNIF SCH DIST	3,050,000.00	2,762,672.25	Bonds
COLORADO SPRINGS CO UTILITIE	2,000,000.00	2,271,192.02	Bonds
COLUMBUS OH	5,295,000.00	5,343,165.60	Bonds
COLUMBUS OH	3,380,000.00	3,745,556.94	Bonds
CONNECTICUT ST SPL TAX OBLIG	1,000,000.00	1,034,882.65	Bonds
CONNECTICUT ST SPL TAX OBLIG	2,000,000.00	2,360,624.88	Bonds
DALLAS TX	1,085,000.00	1,176,984.82	Bonds
DALLAS TX AREA RAPID TRANSIT	8,000,000.00	9,528,953.92	Bonds
DALLAS TX INDEP SCH DIST	2,795,000.00	3,093,842.38	Bonds
DALLAS TX WTRWKS & SWR SYS F	4,000,000.00	4,056,534.20	Bonds
DELAWARE ST	5,515,000.00	5,717,684.80	Bonds
DELAWARE ST TRANSPRTN AUTH	5,175,000.00	5,190,350.09	Bonds
DENVER CITY & CNTY CO SCH DIS	4,000,000.00	4,189,691.84	Bonds
DIST OF COLUMBIA	5,000,000.00	5,890,673.85	Bonds
DIST OF COLUMBIA HSG FIN AGY (2,000,000.00	2,000,000.00	Bonds
DIST OF COLUMBIA INCOME TAX S	4,000,000.00	4,022,360.76	Bonds
DIST OF COLUMBIA WTR & SWR AI	2,550,000.00	3,022,430.75	Bonds
DOUGLAS CNTY CO SCH DIST #RE	3,335,000.00	3,355,629.41	Bonds
EGG HARBOR TWP NJ SCH DIST	2,520,000.00	2,532,647.07	Bonds
ENERGY N W WA ELEC REVENUE	6,000,000.00	7,151,134.38	Bonds
FAIRFAX CNTY VA WTR AUTH WTF	3,300,000.00	3,451,255.73	Bonds
FLORIDA ST HURRICANE CATASTF	8,100,000.00	8,100,000.00	Bonds
FLORIDA ST BRD OF EDU PUBLIC I	7,000,000.00	8,265,905.83	Bonds
FLORIDA ST DEPT ENVRNMNTL PF	3,000,000.00	2,999,643.81	Bonds
FLORIDA ST TURNPIKE AUTH	2,500,000.00	2,774,909.08	Bonds
FORSYTH CNTY GA SCH DIST	7,500,000.00	7,720,810.73	Bonds
FORT LAUDERDALE FL WTR & SWI	1,000,000.00	1,176,987.69	Bonds
GARDEN ST PRESERVATION TRUS	5,000,000.00	5,210,445.45	Bonds
GEORGIA ST ROAD & TOLLWAY AL	1,000,000.00	1,029,413.18	Bonds
HAMILTON CNTY OH SWR SYS RE'	4,170,000.00	4,934,992.50	Bonds
HAMPTON ROADS VA SANTN DIST	3,000,000.00	3,592,860.96	Bonds
HARRIS CNTY TX FLOOD CONTRO	8,000,000.00	9,599,038.72	Bonds
HAWAII ST	5,000,000.00	5,954,455.60	Bonds
HAWAII ST	3,000,000.00	3,394,265.07	Bonds
HAWAII ST HIGHWAY REVENUE	3,000,000.00	3,111,955.44	Bonds
HILLSBOROUGH CNTY FL CMNTY I	4,000,000.00	4,761,112.36	Bonds
HONOLULU CITY & CNTY HI	5,030,000.00	5,726,713.00	Bonds
HORRY CNTY SC SCH DIST	3,000,000.00	3,020,784.78	Bonds
INDIANA ST FIN AUTH REVENUE	4,000,000.00	4,855,032.84	Bonds
INDIANAPOLIS IN LOCAL PUBLIC I	5,000,000.00	5,219,557.20	Bonds
JACKSON CNTY MO SPL OBLG	5,000,000.00	5,033,753.25	Bonds
JACKSON CNTY MO SPL OBLG	3,000,000.00	3,454,944.60	Bonds
JACKSON CNTY OR SCH DIST #54	1,630,000.00	1,960,120.30	Bonds
JACKSONVILLE FL TRANSIT REVEI	1,500,000.00	1,801,187.33	Bonds
KANSAS ST DEPT OF TRANSPRTN	2,500,000.00	2,843,863.30	Bonds
KANSAS ST DEPT OF TRANSPRTN	1,500,000.00	1,822,599.17	Bonds
KENTUCKY ST PROPERTY & BLDG	4,000,000.00	4,128,304.88	Bonds
KENTUCKY ST TURNPIKE AUTH EC	6,180,000.00	7,345,341.84	Bonds
KNOX CNTY TN	5,000,000.00	5,145,865.00	Bonds
LAS VEGAS VLY NV WTR DIST	500,000.00	557,957.21	Bonds
LAS VEGAS VLY NV WTR DIST	3,000,000.00	3,605,525.64	Bonds

LINCOLN NE ELEC SYS REVENUE	500,000.00	574,317.31	Bonds
LINCOLN NE ELEC SYS REVENUE	4,600,000.00	5,269,252.34	Bonds
LOS ANGELES CA MUNI IMPT COR	2,000,000.00	2,000,000.00	Bonds
LOS ANGELES CA UNIF SCH DIST	3,000,000.00	3,597,981.33	Bonds
LOS ANGELES CA WSTWTR SYS R	4,450,000.00	5,236,379.08	Bonds
LOUISIANA ST	6,000,000.00	6,822,931.80	Bonds
LOUISIANA ST GAS & FUELS TAX F	2,000,000.00	2,314,717.60	Bonds
MANCHESTER NH SCH FACS REVI	4,620,000.00	5,047,274.74	Bonds
MARYLAND ST	5,000,000.00	5,053,203.45	Bonds
MASSACHUSETTS ST BAY TRANSI	6,000,000.00	6,375,393.90	Bonds
MASSACHUSETTS ST	5,000,000.00	5,379,866.29	Bonds
MASSACHUSETTS ST	3,000,000.00	3,754,084.41	Bonds
MASSACHUSETTS ST FEDERAL HI	1,000,000.00	1,012,506.22	Bonds
MASSACHUSETTS ST SCH BLDG A	3,000,000.00	3,609,041.01	Bonds
MASSACHUSETTS ST WTR POLL A	5,300,000.00	5,473,458.45	Bonds
MCHENRY & KANE CNTYS IL CMNT	3,760,000.00	3,153,063.54	Bonds
MEMPHIS TN	5,000,000.00	5,035,615.95	Bonds
MESA AZ	5,500,000.00	5,625,478.99	Bonds
MET ATLANTA GA RAPID TRANSIT	6,000,000.00	6,852,111.30	Bonds
MET GOVT NASHVILLE & DAVIDSO	4,000,000.00	4,642,985.72	Bonds
MET TRANSPRTN AUTH NY DEDIC.	5,000,000.00	6,250,470.55	Bonds
MET TRANSPRTN AUTH NY REVEN	6,000,000.00	6,782,109.36	Bonds
MIAMI-DADE CNTY FL WTR & SWR	3,000,000.00	3,118,501.80	Bonds
MIAMI-DADE CNTY FL TRANSIT SA	2,000,000.00	1,999,999.28	Bonds
MICHIGAN ST FIN AUTH REVENUE	3,485,000.00	4,143,242.79	Bonds
MINNESOTA ST PUBLIC FACS AUT	10,000,000.00	10,184,479.00	Bonds
MINNESOTA ST GEN FUND REVEN	5,000,000.00	5,733,794.75	Bonds
MISSISSIPPI ST	4,235,000.00	4,468,805.92	Bonds
MISSISSIPPI ST	4,750,000.00	5,684,532.58	Bonds
MISSOURI ST ENVRNMNTL IMPT &	3,720,000.00	3,822,344.60	Bonds
MISSOURI ST HIGHWAYS & TRANS	3,000,000.00	3,712,828.29	Bonds
MONTGOMERY CNTY MD	5,000,000.00	5,637,576.50	Bonds
NEW HAMPSHIRE ST	8,000,000.00	8,054,046.16	Bonds
NEW JERSEY ST	2,475,000.00	2,452,297.84	Bonds
NEW JERSEY ST	2,300,000.00	2,312,333.59	Bonds
NEW JERSEY ST TRANSPRTN TRU	5,420,000.00	5,590,706.91	Bonds
NEW MEXICO ST FIN AUTH ST TRA	2,500,000.00	3,002,057.40	Bonds
NEW MEXICO ST SEVERANCE TAX	4,000,000.00	4,810,440.60	Bonds
NEW YORK NY	2,000,000.00	2,253,603.46	Bonds
NEW YORK NY	5,000,000.00	6,103,073.45	Bonds
NEW YORK CITY NY MUNI WTR FIN	4,000,000.00	3,764,124.24	Bonds
NEW YORK CITY NY MUNI WTR FIN	1,000,000.00	1,191,658.83	Bonds
NEW YORK ST DORM AUTH REVEN	5,190,000.00	5,355,843.02	Bonds
NEW YORK ST DORM AUTH ST PEI	4,105,000.00	4,328,360.19	Bonds
NEW YORK ST DORM AUTH ST PEI	4,000,000.00	4,334,977.56	Bonds
NEW YORK ST THRUWAY AUTH	6,000,000.00	6,580,257.12	Bonds
NEW YORK ST URBAN DEV CORP	2,055,000.00	2,162,807.97	Bonds
NEW YORK ST URBAN DEV CORP	2,680,000.00	2,896,399.36	Bonds
NEWARK NJ HSG AUTH PORT NEV	5,000,000.00	5,213,071.75	Bonds
NEWPORT NEWS VA	5,000,000.00	5,938,815.60	Bonds
NORFOLK VA	5,000,000.00	5,807,262.70	Bonds
OHIO ST	5,080,000.00	5,277,101.56	Bonds

OHIO ST MENTAL HLTH CAPITAL F	2,840,000.00	3,374,729.12	Bonds
OMAHA NE	3,000,000.00	3,096,458.79	Bonds
OMAHA NE	2,500,000.00	2,624,427.88	Bonds
OREGON ST DEPT OF TRANSPRTM	3,000,000.00	3,447,082.35	Bonds
OREGON ST DEPT OF ADMIN SVC	5,035,000.00	6,030,278.47	Bonds
OREGON ST	1,250,000.00	1,494,903.50	Bonds
ORLANDO FL UTILITIES COMMISSI	3,000,000.00	3,503,573.04	Bonds
PASADENA CA UNIF SCH DIST	700,000.00	794,014.37	Bonds
PASADENA CA UNIF SCH DIST	1,000,000.00	1,122,352.43	Bonds
PASCO CNTY FL SCH DIST SALES	1,750,000.00	1,953,477.49	Bonds
PENNSYLVANIA ST	10,000,000.00	10,283,414.35	Bonds
PENNSYLVANIA ST	4,000,000.00	4,185,859.64	Bonds
PENNSYLVANIA ST HGR EDUCTNL	2,800,000.00	2,915,760.62	Bonds
PENNSYLVANIA ST TURNPIKE COM	3,000,000.00	3,488,432.61	Bonds
PHOENIX AZ	1,000,000.00	1,028,743.82	Bonds
PHOENIX AZ CIVIC IMPT CORP WT	3,000,000.00	3,617,968.17	Bonds
PHOENIX AZ CIVIC IMPT CORP WT	1,000,000.00	1,187,773.81	Bonds
PLATTE RIVER CO PWR AUTH PWF	2,000,000.00	2,029,101.88	Bonds
PORT OF SEATTLE WA REVENUE	3,000,000.00	3,055,942.71	Bonds
PRINCE GEORGES CNTY MD	5,000,000.00	5,661,012.36	Bonds
REEDY CREEK FL IMPT DIST	3,000,000.00	3,359,612.16	Bonds
RICHLAND CNTY SC SCH DIST #1	2,500,000.00	2,986,202.75	Bonds
RICHMOND VA	4,925,000.00	5,906,029.13	Bonds
RICHMOND VA PUBLIC UTILITY RE	5,000,000.00	5,727,601.30	Bonds
SACRAMENTO CA MUNI UTILITY D	2,500,000.00	2,766,415.15	Bonds
SALT RIVER AZ PROJ AGRIC IMPT	4,000,000.00	3,956,846.36	Bonds
SAN ANTONIO TX ELEC & GAS RE\	50,000.00	49,487.10	Bonds
SAN ANTONIO TX ELEC & GAS RE\	1,950,000.00	1,904,960.36	Bonds
SAN DIEGO CA PUBLIC FACS FING	3,000,000.00	3,629,944.47	Bonds
SAN DIEGO CA UNIF SCH DIST	2,510,000.00	3,063,979.77	Bonds
SAN DIEGO CNTY CALIF WTR AUTI	1,725,000.00	1,932,262.68	Bonds
SAN FRANCISCO CITY & CNTY CA	4,000,000.00	4,831,062.20	Bonds
SCOTTSDALE AZ MUNI PROPERTY	4,000,000.00	4,008,721.72	Bonds
SEATTLE WA MUNI LIGHT & PWR F	5,000,000.00	5,086,270.60	Bonds
SHREVEPORT LA	1,500,000.00	1,765,499.24	Bonds
SNOHOMISH CNTY WA SCH DIST #	6,000,000.00	6,102,529.56	Bonds
SOUTH CAROLINA ST PUBLIC SVC	3,000,000.00	3,479,565.12	Bonds
SOUTH CAROLINA ST TRANSPRTM	4,000,000.00	4,099,645.56	Bonds
SOUTH CAROLINA ST TRANSPRTM	4,000,000.00	4,776,566.76	Bonds
SPRINGFIELD IL ELEC REVENUE	5,000,000.00	5,028,860.75	Bonds
SWEETWATER CA UNION HIGH SC	4,410,000.00	3,599,769.21	Bonds
TAMPA BAY FL WTR REGL WTR SF	5,010,000.00	5,585,125.76	Bonds
TAMPA BAY WTR FL UTILITY SYS F	4,000,000.00	4,304,890.36	Bonds
TAMPA FL SPORTS AUTH	4,000,000.00	4,734,531.72	Bonds
TENNESSEE ST SCH BOND AUTH	5,000,000.00	6,067,732.95	Bonds
TEXAS ST MUNI GAS ACQUISITION	1,000,000.00	1,007,707.10	Bonds
TEXAS ST	5,000,000.00	5,059,773.15	Bonds
TEXAS ST	5,000,000.00	5,982,157.05	Bonds
TRIBOROUGH NY BRIDGE & TUNN	6,200,000.00	7,227,408.94	Bonds
UNIV OF CALIFORNIA CA REVENUI	3,000,000.00	3,444,306.87	Bonds
UNIV OF CALIFORNIA CA REVENUI	4,000,000.00	4,753,768.28	Bonds
UNIV OF COLORADO CO ENTERPF	2,000,000.00	1,991,329.10	Bonds

UNIV OF KENTUCKY KY GEN RECF	3,000,000.00	3,561,215.67	Bonds
UNIV SYS OF MARYLAND MD AUXI	5,620,000.00	6,293,347.77	Bonds
UNIV OF MASSACHUSETTS MA BLI	8,000,000.00	9,536,605.12	Bonds
UNIV OF NEW MEXICO NM	5,220,000.00	6,123,760.00	Bonds
UTAH ST TRANSIT AUTH SALES TA	3,500,000.00	4,205,698.67	Bonds
VIRGINIA BEACH VA	2,000,000.00	2,041,569.18	Bonds
VIRGINIA ST CMWLTH TRANSPRTM	2,000,000.00	2,234,885.02	Bonds
VIRGINIA ST RESOURCES AUTH C	5,450,000.00	5,470,546.28	Bonds
VIRGINIA ST PUBLIC SCH AUTH	5,000,000.00	5,800,852.85	Bonds
WASHINGTON & CLACKAMAS CNT	5,260,000.00	5,365,767.61	Bonds
WASHINGTON CNTY OR SCH DIST	2,000,000.00	2,381,887.96	Bonds
WASHINGTON FEDERAL HIGHWAY	2,500,000.00	2,762,100.63	Bonds
WEST VIRGINIA ST	3,275,000.00	3,293,111.63	Bonds
WEST VIRGINIA ST	2,735,000.00	2,750,125.29	Bonds
WISCONSIN ST	2,000,000.00	2,016,880.84	Bonds
WISCONSIN ST CLEAN WTR REVEI	1,500,000.00	1,754,081.37	Bonds
WISCONSIN ST CLEAN WTR REVEI	1,000,000.00	1,177,399.01	Bonds
WISCONSIN ST TRANSPRTN REVE	3,500,000.00	3,945,505.73	Bonds
Total: State & Municipals	735,370,000.00	810,826,569.55	
Corporate & Other			
AFLAC INC	6,500,000.00	6,567,486.84	Bonds
AFLAC INC	5,000,000.00	5,256,889.20	Bonds
AT&T INC	4,000,000.00	3,979,826.32	Bonds
AT&T INC	1,300,000.00	1,299,719.20	Bonds
AT&T INC	2,715,000.00	2,714,952.27	Bonds
ABBOTT LABORATORIES	3,000,000.00	3,209,377.32	Bonds
ABBVIE INC	3,175,000.00	3,130,446.59	Bonds
ALABAMA POWER CO	2,000,000.00	2,043,292.48	Bonds
ALCOA INC	1,875,000.00	1,873,360.56	Bonds
AMEREN ILLINOIS CO	2,000,000.00	2,034,467.28	Bonds
AMER AIRLINE 16-1 A PTT	4,070,000.00	4,070,000.00	Bonds
AMERICAN ELECTRIC POWER	1,200,000.00	1,198,333.72	Bonds
AMERICAN EXPRESS CO	2,325,000.00	2,323,289.43	Bonds
AMERICAN EXPR CENTURION	4,000,000.00	4,109,632.49	Bonds
AMERICAN EXPRESS CREDIT	2,000,000.00	2,023,836.66	Bonds
AMERICAN EXPRESS CREDIT	2,705,000.00	2,701,903.42	Bonds
AMERICAN EXPRESS CREDIT	925,000.00	924,382.60	Bonds
AMERICAN EXPRESS CREDIT	3,000,000.00	2,996,928.96	Bonds
AMERICAN HONDA FINANCE	330,000.00	329,824.93	Bonds
AMERICAN HONDA FINANCE	2,000,000.00	1,998,827.80	Bonds
AMERICAN INTL GROUP	3,000,000.00	2,998,504.41	Bonds
AMGEN INC	1,000,000.00	995,843.82	Bonds
AMGEN INC	925,000.00	924,802.34	Bonds
AMPHENOL CORP	1,100,000.00	1,098,242.76	Bonds
ANHEUSER-BUSCH INBEV FIN	6,000,000.00	5,993,129.88	Bonds
ANHEUSER-BUSCH INBEV FIN	2,775,000.00	2,766,615.45	Bonds
ANHEUSER-BUSCH INBEV FIN	1,000,000.00	999,877.96	Bonds
APPLE INC	2,000,000.00	1,856,143.62	Bonds
APPLE INC	7,000,000.00	6,987,125.39	Bonds
APPLIED MATERIALS INC	2,000,000.00	1,998,742.68	Bonds
ARCHER DANIELS	1,000,000.00	1,078,565.94	Bonds
AVALONBAY COMMUNITIES	3,000,000.00	2,995,813.48	Bonds

BB&T CORPORATION	650,000.00	649,665.97	Bonds
BB&T CORPORATION	1,765,000.00	1,764,229.51	Bonds
BB&T CORPORATION	7,025,000.00	7,017,303.70	Bonds
BANK OF AMERICA CORP	3,500,000.00	3,500,000.00	Bonds
BANK OF AMERICA NA	2,000,000.00	1,998,170.58	Bonds
BANK OF AMERICA CORP	1,500,000.00	1,597,019.33	Bonds
BANK OF AMERICA CORP	1,500,000.00	1,502,814.66	Bonds
BANK OF NEW YORK MELLON	2,000,000.00	2,078,813.84	Bonds
BANK OF NEW YORK MELLON	2,000,000.00	1,999,407.30	Bonds
CR BARD INC	1,000,000.00	1,068,976.83	Bonds
CR BARD INC	4,900,000.00	4,898,688.85	Bonds
BAXTER INTERNATIONAL INC	4,450,000.00	4,457,139.15	Bonds
BERKSHIRE HATHAWAY FIN	2,065,000.00	2,072,776.15	Bonds
BERKSHIRE HATHAWAY INC	4,350,000.00	4,338,236.56	Bonds
BIOGEN INC	1,000,000.00	1,080,500.73	Bonds
BIOGEN INC	4,000,000.00	3,992,528.56	Bonds
BLACKROCK INC	1,000,000.00	1,087,364.81	Bonds
BOEING CO	1,900,000.00	1,889,475.90	Bonds
BOEING CO	1,000,000.00	981,016.96	Bonds
BOSTON PROPERTIES LP	4,089,000.00	4,030,566.06	Bonds
BOSTON PROPERTIES LP	890,000.00	885,859.30	Bonds
BOTTLING GROUP LLC	2,550,000.00	2,582,455.24	Bonds
BROWN-FORMAN CORP	2,000,000.00	1,849,431.18	Bonds
BROWN-FORMAN CORP	1,150,000.00	1,148,640.50	Bonds
CAMPBELL SOUP CO	350,000.00	349,171.16	Bonds
CAPITAL ONE FINANCIAL CO	3,000,000.00	3,001,708.00	Bonds
CAPITAL ONE BANK USA NA	2,775,000.00	2,772,371.49	Bonds
CAPITAL ONE NA	2,425,000.00	2,424,699.06	Bonds
DUKE ENERGY PROGRESS INC	2,000,000.00	2,035,034.60	Bonds
CATERPILLAR INC	1,000,000.00	966,860.14	Bonds
CATERPILLAR FINANCIAL SE	1,000,000.00	996,253.52	Bonds
CATERPILLAR FINANCIAL SE	5,000,000.00	4,998,158.90	Bonds
CATERPILLAR FINANCIAL SE	5,000,000.00	4,996,723.35	Bonds
CATERPILLAR FINANCIAL SE	5,000,000.00	5,000,000.00	Bonds
CATERPILLAR FINANCIAL SE	1,000,000.00	999,933.33	Bonds
CATERPILLAR FINL SERVICE	1,950,000.00	1,948,390.17	Bonds
CATHOLIC HEALTH INITIATI	1,100,000.00	1,099,896.35	Bonds
CHEVRON CORP	4,500,000.00	4,499,519.80	Bonds
CHEVRON CORP	5,000,000.00	5,000,000.00	Bonds
CISCO SYSTEMS INC	1,000,000.00	997,173.90	Bonds
CISCO SYSTEMS INC	6,200,000.00	6,252,292.78	Bonds
CISCO SYSTEMS INC	350,000.00	349,993.47	Bonds
CISCO SYSTEMS INC	7,500,000.00	7,485,835.20	Bonds
CITIGROUP INC	1,500,000.00	1,534,698.82	Bonds
CITIGROUP INC	2,000,000.00	2,043,853.66	Bonds
CITIGROUP INC	3,000,000.00	3,111,308.40	Bonds
CITIGROUP INC	3,000,000.00	3,007,716.63	Bonds
CITIGROUP INC	2,000,000.00	2,000,896.02	Bonds
CITIGROUP INC	2,000,000.00	2,010,574.94	Bonds
CITIZENS BANK NA/RI	6,000,000.00	5,995,788.60	Bonds
COCA-COLA CO/THE	5,000,000.00	5,096,056.20	Bonds
COCA-COLA CO/THE	5,000,000.00	4,995,669.15	Bonds

COLONIAL PIPELINE CO	3,000,000.00	3,077,538.69	Bonds
COMCAST CORP	1,000,000.00	987,018.92	Bonds
COMCAST CORP	4,000,000.00	4,297,329.57	Bonds
COMERICA BANK	1,750,000.00	1,749,041.91	Bonds
CONOCOPHILLIPS HLDG CO	1,725,000.00	1,784,730.97	Bonds
CONOCOPHILLIPS CANADA	3,000,000.00	2,967,625.11	Bonds
CONOCOPHILLIPS COMPANY	8,500,000.00	8,294,420.49	Bonds
CONSOLIDATED EDISON CO O	3,000,000.00	3,094,772.61	Bonds
CORNING INC	1,100,000.00	1,099,158.87	Bonds
COSTCO WHOLESALE CORP	10,050,000.00	10,059,868.78	Bonds
CREDIT SUISSE NEW YORK	2,000,000.00	2,114,053.88	Bonds
CUMMINS INC	4,000,000.00	4,104,547.36	Bonds
DAIMLER FINANCE NA LLC	4,000,000.00	3,959,776.12	Bonds
DANAHER CORP	5,000,000.00	4,989,102.90	Bonds
JOHN DEERE CAPITAL CORP	2,000,000.00	2,063,186.50	Bonds
JOHN DEERE CAPITAL CORP	3,500,000.00	3,522,191.23	Bonds
JOHN DEERE CAPITAL CORP	1,650,000.00	1,648,486.14	Bonds
JOHN DEERE CAPITAL CORP	500,000.00	503,563.45	Bonds
JOHN DEERE CAPITAL CORP	1,800,000.00	1,798,226.66	Bonds
DIAMOND OFFSHORE DRILL	1,300,000.00	1,303,130.18	Bonds
WALT DISNEY COMPANY/THE	6,000,000.00	5,892,112.08	Bonds
DOMINION GAS HLDGS LLC	2,000,000.00	2,009,480.30	Bonds
DOMINION GAS HLDGS LLC	2,000,000.00	1,993,729.22	Bonds
DOW CHEMICAL CO/THE	1,000,000.00	987,916.87	Bonds
DR PEPPER SNAPPLE GROUP	825,000.00	821,503.42	Bonds
E.I. DU PONT DE NEMOURS	1,000,000.00	999,917.73	Bonds
E.I. DU PONT DE NEMOURS	3,000,000.00	2,997,781.53	Bonds
DUKE ENERGY CORP	1,500,000.00	1,497,745.17	Bonds
DUKE ENERGY CORP	3,500,000.00	3,490,963.46	Bonds
DUKE REALTY LP	2,000,000.00	2,050,006.46	Bonds
EOG RESOURCES INC	2,225,000.00	2,222,239.51	Bonds
EOG RESOURCES INC	2,000,000.00	1,995,483.94	Bonds
EOG RESOURCES INC	1,100,000.00	1,095,286.68	Bonds
EOG RESOURCES INC	755,000.00	754,201.32	Bonds
ERP OPERATING LP	3,000,000.00	3,034,641.99	Bonds
ERAC USA FINANCE LLC	4,000,000.00	4,035,730.61	Bonds
ERAC USA FINANCE LLC	1,100,000.00	1,097,629.86	Bonds
EATON CORP	3,000,000.00	2,994,377.43	Bonds
EBAY INC	1,175,000.00	1,174,821.85	Bonds
EBAY INC	10,000,000.00	9,977,844.25	Bonds
ECOLAB INC	2,570,000.00	2,569,278.55	Bonds
EMERSON ELECTRIC CO	1,900,000.00	1,897,132.03	Bonds
ENERGY TRANSFER PARTNERS	1,070,000.00	1,098,686.51	Bonds
EXELON GENERATION CO LLC	3,000,000.00	2,998,414.11	Bonds
EXELON CORP	3,000,000.00	2,994,312.15	Bonds
FMC CORP	2,300,000.00	2,296,952.55	Bonds
FIFTH THIRD BANCORP	1,400,000.00	1,393,821.88	Bonds
FIFTH THIRD BANK	1,965,000.00	1,964,753.16	Bonds
FIFTH THIRD BANK	7,730,000.00	7,698,446.23	Bonds
DUKE ENERGY FLORIDA LLC	2,000,000.00	1,994,971.98	Bonds
FLOWERVE CORPORATION	1,900,000.00	1,892,958.80	Bonds
FRANKLIN RESOURCES INC	2,040,000.00	2,036,661.42	Bonds

FREIGHT-MCMORAN INC	2,125,000.00	2,121,628.99	Bonds
GTE CORP	665,000.00	676,217.82	Bonds
GENERAL ELECTRIC CO	5,000,000.00	5,127,488.00	Bonds
GENERAL ELECTRIC CO	1,000,000.00	986,209.43	Bonds
GENERAL ELECTRIC CO	3,000,000.00	3,016,392.57	Bonds
GENERAL ELECTRIC CO	1,000,000.00	999,566.43	Bonds
GEORGIA POWER COMPANY	3,000,000.00	3,182,810.01	Bonds
GILEAD SCIENCES INC	1,200,000.00	1,199,889.60	Bonds
GLAXOSMITHKLINE CAP INC	3,000,000.00	3,234,308.07	Bonds
GLENCORE FUNDING LLC	2,000,000.00	1,995,127.98	Bonds
GOLDMAN SACHS GROUP INC	1,000,000.00	1,083,105.38	Bonds
GOLDMAN SACHS GROUP INC	2,000,000.00	2,020,129.34	Bonds
GOLDMAN SACHS GROUP INC	1,000,000.00	1,029,080.80	Bonds
GOLDMAN SACHS GROUP INC	2,000,000.00	2,020,076.54	Bonds
GOLDMAN SACHS GROUP INC	1,500,000.00	1,497,253.14	Bonds
GOLDMAN SACHS GROUP INC	2,500,000.00	2,517,492.78	Bonds
GOLDMAN SACHS GROUP INC	2,000,000.00	1,999,206.78	Bonds
HCP INC	2,000,000.00	1,996,963.50	Bonds
HSBC USA INC	8,475,000.00	8,481,279.25	Bonds
HSBC USA INC	1,880,000.00	1,878,342.42	Bonds
HSBC USA INC	2,000,000.00	1,996,839.54	Bonds
HALLIBURTON COMPANY	7,000,000.00	7,120,785.07	Bonds
HARLEY-DAVIDSON FINL SER	1,800,000.00	1,799,931.90	Bonds
HARLEY-DAVIDSON FINL SER	1,225,000.00	1,221,694.37	Bonds
KRAFT HEINZ FOODS CO	6,000,000.00	5,997,621.48	Bonds
HP INC	2,500,000.00	2,560,193.18	Bonds
HOME DEPOT INC	1,100,000.00	1,096,186.70	Bonds
HONEYWELL INTERNATIONAL	1,000,000.00	994,544.69	Bonds
HONEYWELL INTERNATIONAL	3,000,000.00	3,190,968.51	Bonds
HUBBELL INC	500,000.00	498,969.40	Bonds
HUNTINGTON BANCSHARES	5,100,000.00	5,101,840.08	Bonds
HUNTINGTON BANCSHARES	2,500,000.00	2,495,118.27	Bonds
HUNTINGTON NATIONAL BANK	1,575,000.00	1,571,564.70	Bonds
IDEX CORP	2,000,000.00	2,034,522.12	Bonds
INGRAM MICRO INC	2,300,000.00	2,290,479.87	Bonds
INTEL CORP	3,000,000.00	3,004,539.03	Bonds
INTEL CORP	11,500,000.00	11,165,970.79	Bonds
INTERCONTINENTALEXCHANGE	1,650,000.00	1,649,735.16	Bonds
IBM CORP	2,000,000.00	2,044,134.98	Bonds
IBM CORP	1,000,000.00	1,050,820.20	Bonds
IBM CORP	6,155,000.00	6,144,335.10	Bonds
IBM CORP	2,725,000.00	2,712,690.00	Bonds
JPMORGAN CHASE & CO	5,000,000.00	5,125,684.33	Bonds
JPMORGAN CHASE & CO	1,500,000.00	1,637,197.10	Bonds
JPMORGAN CHASE & CO	3,000,000.00	3,002,460.00	Bonds
JPMORGAN CHASE & CO	2,000,000.00	2,007,972.32	Bonds
JPMORGAN CHASE & CO	2,500,000.00	2,496,326.58	Bonds
JACKSON NATL LIFE GLOBAL	6,000,000.00	5,994,747.24	Bonds
KENNAMETAL INC	5,500,000.00	5,496,069.65	Bonds
KEYCORP	1,000,000.00	1,019,848.83	Bonds
KEYCORP	950,000.00	949,846.45	Bonds
KIMBERLY-CLARK CORP	3,000,000.00	2,950,185.63	Bonds

KINDER MORGAN ENER PART	2,000,000.00	2,074,365.56	Bonds
KINDER MORGAN ENER PART	1,000,000.00	1,000,000.00	Bonds
LIBERTY PROPERTY LP	1,000,000.00	1,034,515.19	Bonds
LIBERTY PROPERTY LP	2,500,000.00	2,499,395.98	Bonds
ELI LILLY & CO	1,100,000.00	1,090,362.30	Bonds
LOEWS CORP	1,690,000.00	1,684,446.66	Bonds
LOWES COMPANIES INC	2,000,000.00	1,941,660.54	Bonds
LOWES COMPANIES INC	1,000,000.00	1,020,283.70	Bonds
MARATHON OIL CORP	1,017,000.00	1,057,775.53	Bonds
MASSMUTUAL GLOBAL FUNDIN	6,000,000.00	5,993,731.86	Bonds
MEDTRONIC INC	3,500,000.00	3,400,861.98	Bonds
MEDTRONIC INC	3,355,000.00	3,352,951.03	Bonds
MEDTRONIC INC	2,500,000.00	2,495,585.12	Bonds
BANK OF AMERICA CORP	2,000,000.00	2,008,456.60	Bonds
METLIFE INC	800,000.00	800,840.93	Bonds
METLIFE INC	1,500,000.00	1,520,486.72	Bonds
METLIFE INC	625,000.00	625,947.66	Bonds
MICROSOFT CORP	5,200,000.00	5,179,569.67	Bonds
BERKSHIRE HATHAWAY ENERG	1,000,000.00	1,001,772.98	Bonds
MONONGAHELA POWER CO	2,600,000.00	2,597,522.77	Bonds
MORGAN STANLEY	3,000,000.00	3,023,431.36	Bonds
MORGAN STANLEY	2,000,000.00	2,179,153.46	Bonds
MORGAN STANLEY	1,000,000.00	1,052,209.67	Bonds
MORGAN STANLEY	1,500,000.00	1,547,691.32	Bonds
MORGAN STANLEY	2,000,000.00	2,026,565.08	Bonds
MOTIVA ENTERPRISES LLC	3,150,000.00	3,349,709.97	Bonds
NATIONAL OILWELL VARCO I	1,000,000.00	997,507.42	Bonds
NATIONAL OILWELL VARCO I	1,000,000.00	999,671.80	Bonds
NATIONAL RURAL UTIL COOP	3,000,000.00	3,079,155.72	Bonds
NATIONAL RURAL UTIL COOP	2,950,000.00	2,942,103.74	Bonds
NETAPP INC	1,645,000.00	1,642,068.36	Bonds
NEW YORK LIFE GLOBAL FDG	2,825,000.00	2,823,199.18	Bonds
NEWELL RUBBERMAID INC	2,475,000.00	2,474,233.02	Bonds
NORFOLK SOUTHERN CORP	1,000,000.00	1,062,641.25	Bonds
NOVARTIS CAPITAL CORP	1,000,000.00	1,053,184.97	Bonds
EVERSOURCE ENERGY	575,000.00	573,007.92	Bonds
NSTAR ELECTRIC CO	4,475,000.00	4,466,655.20	Bonds
NUCOR CORP	335,000.00	327,484.54	Bonds
OCCIDENTAL PETROLEUM COR	6,600,000.00	6,669,527.74	Bonds
ONCOR ELECTRIC DELIVERY	1,900,000.00	1,896,074.18	Bonds
ONCOR ELECTRIC DELIVERY	2,000,000.00	1,928,486.64	Bonds
ONEOK PARTNERS LP	2,000,000.00	1,999,701.30	Bonds
ORACLE CORP	2,000,000.00	1,930,301.40	Bonds
ORACLE CORP	1,500,000.00	1,531,607.07	Bonds
ORACLE CORP	3,500,000.00	3,581,462.71	Bonds
ORACLE CORP	2,350,000.00	2,347,374.16	Bonds
PNC FUNDING CORP	4,740,000.00	4,898,513.67	Bonds
PNC FUNDING CORP	1,260,000.00	1,269,453.60	Bonds
PNC BANK NA	1,465,000.00	1,464,627.04	Bonds
PPL ELECTRIC UTILITIES	2,675,000.00	2,669,009.72	Bonds
PPL CAPITAL FUNDING INC	2,775,000.00	2,772,056.14	Bonds
PNC BANK NA	2,700,000.00	2,694,454.36	Bonds

PNC BANK NA	2,500,000.00	2,495,341.80	Bonds
PNC BANK NA	1,500,000.00	1,499,087.82	Bonds
PACCAR FINANCIAL CORP	2,500,000.00	2,502,671.50	Bonds
PACCAR FINANCIAL CORP	1,600,000.00	1,599,034.43	Bonds
PEOPLES UNITED FIN INC	955,000.00	952,756.57	Bonds
PEPSI BOTTLING GROUP INC	2,085,000.00	2,152,341.35	Bonds
PEPSICO INC	1,000,000.00	1,046,350.92	Bonds
PEPSICO INC	2,000,000.00	2,024,676.50	Bonds
PEPSICO INC	5,000,000.00	4,937,080.35	Bonds
PEPSICO INC	3,000,000.00	3,002,894.91	Bonds
PFIZER INC	4,375,000.00	4,373,365.29	Bonds
PHILIP MORRIS INTL INC	1,385,000.00	1,382,614.92	Bonds
PHILLIPS 66 PARTNERS LP	870,000.00	869,734.60	Bonds
PRAXAIR INC	2,000,000.00	2,083,378.32	Bonds
PRAXAIR INC	3,510,000.00	3,583,727.97	Bonds
PRECISION CASTPARTS CORP	5,175,000.00	5,172,172.43	Bonds
PRECISION CASTPARTS CORP	2,500,000.00	2,483,663.48	Bonds
PRICOA GLOBAL FUNDING 1	5,000,000.00	5,000,000.00	Bonds
PRINCIPAL LFE GLB FND II	1,000,000.00	1,001,337.14	Bonds
PRUDENTIAL INSURANCE CO	495,000.00	519,763.79	Bonds
PRUDENTIAL FINANCIAL INC	6,125,000.00	6,122,494.75	Bonds
PUB SVC ELEC & GAS	2,300,000.00	2,299,676.32	Bonds
QUALCOMM INC	1,000,000.00	956,403.59	Bonds
RAYTHEON COMPANY	2,500,000.00	2,555,413.85	Bonds
ROCKWELL COLLINS INC	1,866,000.00	1,924,451.50	Bonds
ROCKWELL COLLINS INC	3,500,000.00	3,595,907.14	Bonds
ROPER TECHNOLOGIES INC	3,000,000.00	2,974,600.17	Bonds
RYDER SYSTEM INC	3,000,000.00	2,967,898.05	Bonds
CHARLES SCHWAB CORP	1,925,000.00	1,917,827.20	Bonds
SEMPRA ENERGY	2,000,000.00	2,005,829.48	Bonds
SEMPRA ENERGY	2,950,000.00	2,949,305.25	Bonds
SEMPRA ENERGY	925,000.00	924,378.96	Bonds
SIMON PROPERTY GROUP LP	7,235,000.00	7,155,284.66	Bonds
SIMON PROPERTY GROUP LP	1,200,000.00	1,198,686.56	Bonds
SONOCO PRODUCTS CO	1,675,000.00	1,670,327.67	Bonds
SOUTHERN POWER CO	1,500,000.00	1,496,802.77	Bonds
SOUTHWEST AIRLINES CO	2,000,000.00	1,946,015.46	Bonds
SPECTRA ENERGY CAPITAL	900,000.00	899,158.08	Bonds
STAPLES INC	1,500,000.00	1,500,248.02	Bonds
STARBUCKS CORP	2,165,000.00	2,163,803.21	Bonds
STATE STREET CORP	3,000,000.00	3,025,456.65	Bonds
STRYKER CORP	3,000,000.00	3,007,609.65	Bonds
SUNTRUST BANKS INC	5,325,000.00	5,355,826.90	Bonds
TJX COS INC	8,250,000.00	8,245,652.09	Bonds
TARGET CORP	5,000,000.00	4,830,484.25	Bonds
TEXAS EASTERN TRANSMISS	340,000.00	364,346.29	Bonds
TEXAS INSTRUMENTS INC	3,000,000.00	2,992,706.70	Bonds
THERMO FISHER SCIENTIFIC	4,000,000.00	4,010,667.96	Bonds
TIME WARNER ENT	980,000.00	1,031,940.40	Bonds
TIME WARNER CABLE INC	1,500,000.00	1,546,976.39	Bonds
TIME WARNER CABLE INC	2,000,000.00	1,993,275.80	Bonds
TIME WARNER CABLE INC	1,500,000.00	1,510,485.56	Bonds

TOYOTA MOTOR CREDIT CORP	8,000,000.00	8,001,680.42	Bonds
TOYOTA MOTOR CREDIT CORP	2,000,000.00	1,998,802.62	Bonds
TRAVELERS COS INC	5,000,000.00	5,255,481.00	Bonds
PRINCETON UNIVERSITY	1,000,000.00	998,685.65	Bonds
21ST CENTURY FOX AMERICA	900,000.00	898,817.45	Bonds
UBS AG STAMFORD CT	2,000,000.00	2,065,674.14	Bonds
UBS AG STAMFORD CT	500,000.00	513,998.88	Bonds
UNILEVER CAPITAL CORP	1,350,000.00	1,349,533.54	Bonds
UNITED PARCEL SERVICE	5,655,000.00	6,001,689.80	Bonds
US BANCORP	5,000,000.00	4,901,474.25	Bonds
US BANCORP	500,000.00	503,196.74	Bonds
UNITED TECHNOLOGIES CORP	2,900,000.00	2,972,593.83	Bonds
UNITED TECHNOLOGIES CORP	7,000,000.00	7,071,514.51	Bonds
UNITEDHEALTH GROUP INC	1,975,000.00	1,974,249.22	Bonds
UNITEDHEALTH GROUP INC	2,000,000.00	2,005,696.50	Bonds
UNITEDHEALTH GROUP INC	1,000,000.00	1,032,423.65	Bonds
VENTAS REALTY LP/CAP CRP	1,900,000.00	1,898,161.28	Bonds
VERIZON COMMUNICATIONS	1,000,000.00	1,016,430.79	Bonds
VERIZON COMMUNICATIONS	2,000,000.00	2,106,306.32	Bonds
VERIZON COMMUNICATIONS	2,000,000.00	2,132,532.46	Bonds
VERIZON COMMUNICATIONS	195,000.00	219,395.67	Bonds
VIACOM INC	2,000,000.00	2,121,334.56	Bonds
VIACOM INC	1,000,000.00	1,001,794.64	Bonds
VIACOM INC	1,050,000.00	1,046,995.43	Bonds
VISA INC	100,000.00	99,954.80	Bonds
VISA INC	2,300,000.00	2,296,926.74	Bonds
VORNADO REALTY LP	1,900,000.00	1,957,154.72	Bonds
WACHOVIA CORP	500,000.00	536,467.12	Bonds
WELLS FARGO & COMPANY	2,000,000.00	1,998,654.72	Bonds
WELLS FARGO & COMPANY	2,350,000.00	2,348,466.72	Bonds
WELLS FARGO & COMPANY	1,650,000.00	1,648,003.59	Bonds
WELLS FARGO & COMPANY	4,075,000.00	4,035,137.25	Bonds
WILLIAMS COMPANIES INC	1,525,000.00	1,522,005.86	Bonds
WILLIAMS PARTNERS LP	3,000,000.00	2,999,495.50	Bonds
XEROX CORPORATION	1,725,000.00	1,723,296.39	Bonds
ZIMMER BIOMET HOLDINGS	1,275,000.00	1,274,615.32	Bonds
Total: Corporate & Other	848,927,000.00	853,789,244.59	
Non-U.S. Corporate			
ACTAVIS FUNDING SCS	1,275,000.00	1,273,437.21	Bonds
BP CAPITAL MARKETS PLC	2,500,000.00	2,500,000.00	Bonds
BANK OF NOVA SCOTIA	7,015,000.00	7,012,270.26	Bonds
BANK OF NOVA SCOTIA	3,000,000.00	2,997,263.25	Bonds
BANK OF NOVA SCOTIA	6,000,000.00	5,998,912.68	Bonds
BARCLAYS BANK PLC	7,000,000.00	7,377,018.83	Bonds
ENCANA CORP	2,000,000.00	2,084,651.28	Bonds
ENSCO PLC	4,000,000.00	4,017,019.89	Bonds
VALE CANADA LTD	130,000.00	135,534.31	Bonds
INVESCO FINANCE PLC	380,000.00	379,085.24	Bonds
LLOYDS BANK PLC	275,000.00	274,812.07	Bonds
NATIONAL BANK OF CANADA	5,500,000.00	5,496,670.52	Bonds
NOVARTIS SECS INVEST LTD	1,500,000.00	1,533,872.46	Bonds
ROLLS-ROYCE PLC	1,500,000.00	1,499,288.57	Bonds

ROYAL BANK OF CANADA	500,000.00	506,594.13	Bonds
TORONTO-DOMINION BANK	2,935,000.00	2,934,164.96	Bonds
TORONTO-DOMINION BANK	500,000.00	511,425.00	Bonds
TORONTO-DOMINION BANK	2,500,000.00	2,494,926.64	Bonds
TRANS-CANADA PIPELINES	2,000,000.00	2,048,124.84	Bonds
TRANS-CANADA PIPELINES	600,000.00	595,330.40	Bonds
TYCO ELECTRONICS GROUP S	1,575,000.00	1,570,152.63	Bonds
UBS GROUP FUNDING	1,000,000.00	998,456.13	Bonds
UBS GROUP FUNDING	1,825,000.00	1,820,966.75	Bonds
WEATHERFORD BERMUDA	950,000.00	949,325.71	Bonds
Total: Non-U.S. Corporate	56,460,000.00	57,009,303.76	
Other Debt			
HYUNDAI CAPITAL AMERICA	2,100,000.00	2,091,674.51	Bonds
Total: Other Debt	2,100,000.00	2,091,674.51	
Cash Equivalent			
FEDERATED INV PRIME VAL OBL-I	11,203,329.54	11,203,329.54	Bonds
WELLS FARGO ADVANTAGE GOVE	2,066,042.19	2,066,042.19	Bonds
Total: Cash Equivalent	13,269,371.73	13,269,371.73	
Total: Bonds	1,802,289,171.73	1,885,124,970.84	
Equity Securities			
Common Stock - Consumer			
ABBOTT LABORATORIES	15,000.00	279,201.16	Equity Securities
ABBVIE INC	42,884.00	1,678,045.90	Equity Securities
ALTRIA GROUP INC	35,992.00	1,124,821.95	Equity Securities
AMGEN INC	12,481.00	1,816,555.39	Equity Securities
ANTHEM INC	13,300.00	468,688.36	Equity Securities
ARCHER-DANIELS-MIDLAND CO	77,720.00	2,199,829.50	Equity Securities
AUTOMATIC DATA PROCESSING	20,797.00	1,281,923.33	Equity Securities
AUTOZONE INC	570.00	56,423.16	Equity Securities
CR BARD INC	800.00	37,780.00	Equity Securities
BAXALTA INC	3,200.00	72,209.01	Equity Securities
BAXTER INTERNATIONAL INC	3,200.00	85,886.82	Equity Securities
BECTON DICKINSON AND CO	900.00	61,764.84	Equity Securities
BED BATH & BEYOND INC	1,630.00	41,434.60	Equity Securities
BEST BUY CO INC	5,900.00	69,914.50	Equity Securities
BIOGEN INC	1,500.00	67,962.60	Equity Securities
BRISTOL-MYERS SQUIBB CO	4,870.00	108,787.23	Equity Securities
CIGNA CORP	2,330.00	39,260.50	Equity Securities
CVS HEALTH CORP	22,849.00	334,329.34	Equity Securities
CLOROX COMPANY	700.00	41,108.69	Equity Securities
COCA-COLA CO/THE	45,491.00	1,668,769.34	Equity Securities
COLGATE-PALMOLIVE CO	1,400.00	53,594.73	Equity Securities
COSTCO WHOLESALE CORP	3,600.00	127,130.40	Equity Securities
DANAHER CORP	34,040.00	552,265.66	Equity Securities
DAVITA HEALTHCARE PARTNERS	1,000.00	27,974.55	Equity Securities
EXPRESS SCRIPTS HOLDING CO	6,464.00	238,410.20	Equity Securities
GENERAL MILLS INC	29,333.00	1,386,916.12	Equity Securities
GOODYEAR TIRE & RUBBER CO	6,900.00	82,869.00	Equity Securities
HOME DEPOT INC	1,206.00	157,592.60	Equity Securities
INTUITIVE SURGICAL INC	300.00	76,215.81	Equity Securities
JOHNSON & JOHNSON	29,355.00	1,945,936.14	Equity Securities
JOHNSON CONTROLS INC	11,100.00	133,200.00	Equity Securities

KIMBERLY-CLARK CORP	11,824.00	1,391,901.01	Equity Securities
KOHL'S CORP	1,935.00	70,047.00	Equity Securities
KRAFT HEINZ CO/THE	2,449.00	175,568.81	Equity Securities
MCDONALD'S CORP	16,350.00	1,397,575.05	Equity Securities
MCGRAW HILL FINANCIAL INC	1,700.00	40,089.57	Equity Securities
MCKESSON CORP	1,400.00	81,394.60	Equity Securities
MEAD JOHNSON NUTRITION CO	3,569.00	126,287.68	Equity Securities
MERCK & CO. INC.	46,466.00	1,925,690.72	Equity Securities
MONDELEZ INTERNATIONAL INC-A	7,349.00	59,501.14	Equity Securities
NIKE INC -CL B	26,000.00	225,815.20	Equity Securities
PACCAR INC	2,190.00	56,414.40	Equity Securities
PAYPAL HOLDINGS INC	5,900.00	80,148.34	Equity Securities
PEPSICO INC	23,980.00	1,732,650.35	Equity Securities
PFIZER INC	64,570.00	1,844,141.14	Equity Securities
PHILIP MORRIS INTERNATIONAL	30,018.00	1,933,973.55	Equity Securities
PROCTER & GAMBLE CO/THE	34,783.00	2,322,833.52	Equity Securities
QUEST DIAGNOSTICS INC	6,600.00	275,155.52	Equity Securities
REYNOLDS AMERICAN INC	6,320.00	65,939.72	Equity Securities
STAPLES INC	31,650.00	382,964.52	Equity Securities
STARBUCKS CORP	18,760.00	106,228.50	Equity Securities
STRYKER CORP	8,200.00	266,349.94	Equity Securities
SYSCO CORP	38,918.00	1,381,672.69	Equity Securities
TJX COMPANIES INC	4,400.00	55,514.53	Equity Securities
TARGET CORP	19,334.00	1,315,957.36	Equity Securities
THERMO FISHER SCIENTIFIC INC	1,500.00	66,177.45	Equity Securities
UNITEDHEALTH GROUP INC	12,160.00	175,201.48	Equity Securities
VF CORP	27,257.00	1,771,290.33	Equity Securities
WAL-MART STORES INC	23,322.00	1,537,315.99	Equity Securities
WHIRLPOOL CORP	2,550.00	75,454.50	Equity Securities
YUM! BRANDS INC	24,400.00	290,752.84	Equity Securities
ALLERGAN PLC	604.00	182,036.39	Equity Securities
Total: Common Stock - Consumer	943,270.00	37,728,845.27	
Common Stock - Energy / Utilities			
ANADARKO PETROLEUM CORP	8,720.00	182,989.20	Equity Securities
BOARDWALK PIPELINE PARTNERS	55,284.00	840,271.56	Equity Securities
BUCKEYE PARTNERS LP	28,120.00	1,919,908.26	Equity Securities
CABOT OIL & GAS CORP	14,200.00	130,533.50	Equity Securities
CALIFORNIA RESOURCES CORP	2,156.58	668.54	Equity Securities
CHEVRON CORP	13,375.00	433,848.30	Equity Securities
CONOCOPHILLIPS	15,621.00	291,749.83	Equity Securities
DCP MIDSTREAM PARTNERS LP	25,369.00	625,853.23	Equity Securities
DIAMOND OFFSHORE DRILLING	2,600.00	56,498.00	Equity Securities
DOMINION RESOURCES INC/VA	1,900.00	60,119.42	Equity Securities
DUKE ENERGY CORP	1,385.00	56,947.38	Equity Securities
EQT MIDSTREAM PARTNERS LP	15,962.00	1,293,344.91	Equity Securities
ENABLE MIDSTREAM PARTNERS L	81,315.00	748,098.00	Equity Securities
ENBRIDGE ENERGY PARTNERS LF	74,906.00	1,372,277.92	Equity Securities
ENERGY TRANSFER PARTNERS LI	110,639.00	3,731,853.47	Equity Securities
ENERGY TRANSFER EQUITY LP	237,855.00	1,695,906.15	Equity Securities
ENLINK MIDSTREAM PARTNERS LI	56,721.00	684,622.47	Equity Securities
ENTERGY CORP	1,700.00	89,759.41	Equity Securities
ENTERPRISE PRODUCTS PARTNE	273,982.00	7,008,459.56	Equity Securities

EXELON CORP	13,300.00	345,492.77	Equity Securities
EXXON MOBIL CORP	49,267.00	2,650,038.52	Equity Securities
FIRSTENERGY CORP	12,200.00	370,602.66	Equity Securities
HESS CORP	1,460.00	49,819.09	Equity Securities
MPLX LP	17,750.00	526,997.50	Equity Securities
MAGELLAN MIDSTREAM PARTNER	50,236.00	3,454,341.56	Equity Securities
NEXTERA ENERGY INC	1,980.00	80,722.62	Equity Securities
OCCIDENTAL PETROLEUM CORP	4,300.00	57,653.39	Equity Securities
ONEOK PARTNERS LP	56,604.00	1,783,118.91	Equity Securities
PPL CORP	3,040.00	43,019.34	Equity Securities
PHILLIPS 66	7,811.00	90,956.90	Equity Securities
PHILLIPS 66 PARTNERS LP	17,823.00	1,099,952.84	Equity Securities
PLAINS ALL AMER PIPELINE LP	87,735.00	2,026,678.50	Equity Securities
SCHLUMBERGER LTD	7,180.00	140,310.92	Equity Securities
SPECTRA ENERGY PARTNERS LP	66,638.00	3,285,276.22	Equity Securities
SUNOCO LOGISTICS PARTNERS L	54,439.00	1,399,082.30	Equity Securities
TC PIPELINES LP	14,113.00	694,856.20	Equity Securities
VALERO ENERGY CORP	24,814.00	1,539,372.00	Equity Securities
WESTERN GAS PARTNERS LP	28,938.00	1,375,423.14	Equity Securities
WESTERN GAS EQUITY PARTNER:	48,392.00	1,756,145.68	Equity Securities
WILLIAMS PARTNERS LP	17,125.00	350,206.25	Equity Securities
Total: Common Stock - Energy / Utiliti	1,606,955.58	44,343,776.42	
Common Stock - Financial			
AFLAC INC	6,110.00	118,289.60	Equity Securities
AMERICAN EXPRESS CO	14,571.00	270,838.60	Equity Securities
AMERICAN TOWER CORP	2,100.00	76,614.93	Equity Securities
AMERIPRISE FINANCIAL INC	3,466.00	71,018.34	Equity Securities
AVALONBAY COMMUNITIES INC	500.00	36,135.00	Equity Securities
BB&T CORP	3,600.00	97,949.88	Equity Securities
BANK OF AMERICA CORP	60,750.00	581,377.50	Equity Securities
BANK OF NEW YORK MELLON COF	3,914.00	83,092.88	Equity Securities
BERKSHIRE HATHAWAY INC-CL A	2.00	228,242.00	Equity Securities
BLACKROCK INC	4,776.00	1,545,809.88	Equity Securities
BOSTON PROPERTIES INC	800.00	52,558.40	Equity Securities
CME GROUP INC	16,709.00	1,222,919.58	Equity Securities
CAPITAL ONE FINANCIAL CORP	2,000.00	85,100.00	Equity Securities
CITIGROUP INC	10,775.00	393,826.25	Equity Securities
E*TRADE FINANCIAL CORP	4,850.00	53,107.50	Equity Securities
EQUITY RESIDENTIAL	1,400.00	42,665.00	Equity Securities
FIFTH THIRD BANCORP	4,200.00	40,403.16	Equity Securities
GOLDMAN SACHS GROUP INC	7,810.00	536,580.14	Equity Securities
HCP INC	1,500.00	43,005.60	Equity Securities
HARTFORD FINANCIAL SVCS GRP	2,900.00	61,132.00	Equity Securities
HOST HOTELS & RESORTS INC	3,207.00	35,590.74	Equity Securities
JPMORGAN CHASE & CO	23,444.00	792,252.10	Equity Securities
METLIFE INC	7,800.00	213,873.74	Equity Securities
NORTHERN TRUST CORP	1,200.00	47,592.00	Equity Securities
PRINCIPAL FINANCIAL GROUP	45,132.00	1,906,847.99	Equity Securities
PUBLIC STORAGE	800.00	59,827.76	Equity Securities
SIMON PROPERTY GROUP INC	1,512.00	97,231.75	Equity Securities
SUNTRUST BANKS INC	2,600.00	57,755.62	Equity Securities
TRAVELERS COS INC/THE	5,170.00	190,173.36	Equity Securities

US BANCORP	10,200.00	224,718.24	Equity Securities
VISA INC-CLASS A SHARES	2,014.00	154,793.82	Equity Securities
VORNADO REALTY TRUST	904.00	52,415.97	Equity Securities
WELLS FARGO & CO	24,900.00	703,965.33	Equity Securities
CHUBB LTD	10,918.00	1,166,896.39	Equity Securities
Total: Common Stock - Financial	292,534.00	11,344,601.05	
Common Stock - Technology / Communications			
AT&T INC	77,447.00	2,296,980.41	Equity Securities
ALPHABET INC-CL C	1,303.00	321,234.46	Equity Securities
ALPHABET INC-CL A	1,300.00	321,999.05	Equity Securities
AMAZON.COM INC	240.00	159,406.13	Equity Securities
ANALOG DEVICES INC	29,887.00	1,503,714.16	Equity Securities
APPLE INC	42,000.00	62,370.00	Equity Securities
CBS CORP-CLASS B NON VOTING	3,600.00	41,936.40	Equity Securities
CA INC	2,100.00	45,573.57	Equity Securities
CENTURYLINK INC	2,826.00	74,061.49	Equity Securities
CISCO SYSTEMS INC	66,893.00	1,851,971.56	Equity Securities
CITRIX SYSTEMS INC	900.00	33,723.00	Equity Securities
COGNIZANT TECH SOLUTIONS-A	3,000.00	56,694.60	Equity Securities
COMCAST CORP-CLASS A	15,300.00	255,869.55	Equity Securities
WALT DISNEY CO/THE	9,810.00	211,426.36	Equity Securities
EMC CORP/MA	24,000.00	253,200.00	Equity Securities
EBAY INC	5,900.00	58,247.96	Equity Securities
FACEBOOK INC-A	1,514.00	159,081.88	Equity Securities
FISERV INC	1,600.00	38,860.64	Equity Securities
INTEL CORP	55,453.00	1,468,603.14	Equity Securities
INTL BUSINESS MACHINES CORP	22,559.00	2,670,719.79	Equity Securities
INTUIT INC	1,700.00	47,242.66	Equity Securities
KLA-TENCOR CORP	900.00	31,500.90	Equity Securities
LINEAR TECHNOLOGY CORP	1,200.00	33,230.52	Equity Securities
MICROSOFT CORP	40,092.00	1,444,921.90	Equity Securities
MICRON TECHNOLOGY INC	4,500.00	28,529.85	Equity Securities
MOTOROLA SOLUTIONS INC	1,742.00	29,617.20	Equity Securities
NVIDIA CORP	2,900.00	42,195.00	Equity Securities
OMNICOM GROUP	19,890.00	1,462,929.99	Equity Securities
ORACLE CORP	9,857.00	120,945.39	Equity Securities
PAYCHEX INC	1,700.00	48,847.29	Equity Securities
QUALCOMM INC	48,986.00	2,133,622.71	Equity Securities
TEGNA INC	4,700.00	58,207.16	Equity Securities
TEXAS INSTRUMENTS INC	35,228.00	1,365,577.37	Equity Securities
TIME WARNER INC	2,694.00	46,576.92	Equity Securities
TIME WARNER CABLE	653.00	15,602.84	Equity Securities
VERIZON COMMUNICATIONS INC	33,549.00	1,569,974.35	Equity Securities
VIACOM INC-CLASS B	3,200.00	85,500.48	Equity Securities
WESTERN DIGITAL CORP	1,200.00	42,470.16	Equity Securities
XILINX INC	1,400.00	32,613.14	Equity Securities
XEROX CORP	16,789.00	141,984.57	Equity Securities
BROADCOM LTD	963.00	120,254.02	Equity Securities
Total: Common Stock - Technology / I	601,475.00	20,788,018.57	
Common Stock - Industrial / Other			
AGILENT TECHNOLOGIES INC	1,800.00	35,426.02	Equity Securities
AIR PRODUCTS & CHEMICALS INC	3,800.00	153,046.97	Equity Securities

AMPHENOL CORP-CL A	1,800.00	33,566.58	Equity Securities
BOEING CO/THE	16,589.00	1,809,630.03	Equity Securities
CATERPILLAR INC	3,900.00	109,044.00	Equity Securities
CUMMINS INC	19,019.00	1,706,436.48	Equity Securities
DEERE & CO	13,860.00	302,644.10	Equity Securities
DOW CHEMICAL CO/THE	40,004.00	1,960,286.08	Equity Securities
EMERSON ELECTRIC CO	61,151.00	2,448,982.40	Equity Securities
GENERAL DYNAMICS CORP	2,400.00	100,800.00	Equity Securities
GENERAL ELECTRIC CO	57,321.00	1,716,188.71	Equity Securities
HARRIS CORP	800.00	34,041.42	Equity Securities
HONEYWELL INTERNATIONAL INC	9,500.00	221,468.75	Equity Securities
INTERNATIONAL PAPER CO	51,246.00	2,043,074.99	Equity Securities
L-3 COMMUNICATIONS HOLDINGS	600.00	45,465.00	Equity Securities
LOCKHEED MARTIN CORP	8,898.00	1,057,162.79	Equity Securities
MONSANTO CO	13,100.00	188,623.50	Equity Securities
NORTHROP GRUMMAN CORP	1,700.00	78,872.56	Equity Securities
PPG INDUSTRIES INC	8,600.00	158,670.00	Equity Securities
PARKER HANNIFIN CORP	6,000.00	211,000.00	Equity Securities
PRAXAIR INC	1,300.00	33,359.94	Equity Securities
RAYTHEON COMPANY	13,298.00	1,023,229.60	Equity Securities
REPUBLIC SERVICES INC	1,700.00	44,748.25	Equity Securities
ROCKWELL AUTOMATION INC	17,604.00	1,920,471.92	Equity Securities
ROCKWELL COLLINS INC	800.00	39,574.00	Equity Securities
3M CO	13,718.00	1,480,007.25	Equity Securities
UNION PACIFIC CORP	39,348.00	2,055,036.91	Equity Securities
UNITED PARCEL SERVICE-CL B	15,705.00	1,397,712.89	Equity Securities
UNITED TECHNOLOGIES CORP	22,041.00	1,789,842.19	Equity Securities
WASTE MANAGEMENT INC	29,774.00	1,478,725.44	Equity Securities
FHLB OF SAN FRANCISCO	53,005.00	5,300,500.00	Equity Securities
Total: Common Stock - Industrial / Otl	530,381.00	30,977,638.77	
Total: Equity Securities	3,974,615.58	145,182,880.08	
Grand Total:	2,142,104,427.55	2,374,343,247.88	