### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	9	,		

OMB APPROVAL										
OMB Number:	3235-028									
Estimated average I	hurdon									

hours per response: 0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

# Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or S	Sectio	n 30(h)	) of the	Investment	Com	pany Ac	t of 1940							
1. Name and Address of Reporting Person*  Rumbolz Michael D				2. Issuer Name <b>and</b> Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ]										ck all appl	,		son(s) to Iss		
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 11/26/2014								Λ		r (give title		Other (s	·	
10375 PROFESSIONAL CIRCLE					If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) RENO NV 89521				4. II Amendinent, Date of Original Flied (World Ddy/Tedl)							Line)	X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(S	tate)	(Zip)												Perso	n			
		Tab	le I - Non	-Deriva	tive	Sec	uritie	es Ac	quired, [	Disp	osed	of, or Be	enefic	cially	Owne	d			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)			Execution Date,			Code (Instr. 5)			4 and Securit Benefic Owned		ies Fo cially (D Following (I)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership					
				Code V				Amount	(A) (D)	ice		saction(s) r. 3 and 4)			(Instr. 4)				
		Т							uired, Dis s, options						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Date, Tr	Code (I		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration D (Month/Day/	ate		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		S (I	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y D o (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				C	ode	v	(A)	(D)	Date Exercisable		piration ite	Title	Amou or Numb of Share	er					
Dividend Equivalent	(1)	11/26/2014			A		26		(1)		(1)	Common Stock,	26		\$0	344		D	

#### **Explanation of Responses:**

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

## Remarks:

Rights

/s/ Lenard T. Ormsby, attorney in fact

12/01/2014

par value \$0.01

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.