SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			neu pursuant to Section 10(a) or the Securities Exchange Act of 133-	•		
			or Section 30(h) of the Investment Company Act of 1940			
. Name and Address of Reporting Person [*] Nelson Ann W			2. Issuer Name and Ticker or Trading Symbol <u>Employers Holdings, Inc.</u> [EIG]	(Check	ationship of Reporting Pers < all applicable) Director Officer (give title	son(s) to Issuer 10% Owner Other (specify
(Last) 10375 PROFES	(First) SIONAL CIRCL	(Middle) E	3. Date of Earliest Transaction (Month/Day/Year) 03/30/2010	X	below) EVP, Corp. & Pub	below)
Street) RENO	NV	89521	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Filing Form filed by One Repo	
City)	(State)	(Zip)	-		Form filed by More thar Person	one Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	if any '	3. Transa Code (I 8)				Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock, par value \$0.01	03/30/2010		Α		7 ,200 ⁽¹⁾	Α	\$0.00	32,226	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of Derivative 9. Number of 10. 11. Nature Derivative Execution Date, if any of Securities Underlying Derivative Security derivative Conversion Date Transaction Expiration Date Ownership of Indirect (Month/Dav/Year) Derivative or Exercise Code (Instr. (Month/Day/Year) Security Securities Form: Beneficial (Instr. 3) Price of (Month/Day/Year) 8) (Instr. 5) Beneficially Direct (D) Ownership (Instr. 4) Securities Derivative Acquired (Instr. 3 and 4) Owned or Indirect (A) or Disposed of (D) (Instr. 3, 4 and 5) Security Following Reported (I) (Instr. 4) Transaction(s) (Instr. 4) Amount or Number Expiration Date of Shares (D) Exercisable v (A) Title Code Date Employee Commor Stock

(2)

Explanation of Responses:

\$15.31

1. Represents restricted stock units that vest in four equal annual installments beginning on March 30, 2011 (subject to the reporting person's continued employment on such dates).

21.600

2. The option vests in four equal annual installments beginning on March 30, 2011 (subject to the reporting person's continued employment on such dates).

Α

Remarks:

Option

(right to buy)



Stock,

par value \$0.01

03/30/2017

21.600

\$0.00

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

03/30/2010

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL

OMB Number:	3235-0287				
Estimated average burden					
hours per response:	0.5				

03/31/2010 Date

21.600

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