FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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l	OMB APPRO	VAL
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l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person $^*$ Welch Martin J							2. Issuer Name <b>and</b> Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ]										p of Reporting Person(s) to Issu blicable) ctor 10% Owi			
(Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE						3. Date of Earliest Transaction (Month/Day/Year) 11/09/2010									X P	belov	,	be	Other (specify below)  D, EICN & ECIC	
(Street) RENO (City)	ENO NV 89521					4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indivi ine) X	Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date,			Transaction Disposed Code (Instr. 5)			ities Acquired (A) or d Of (D) (Instr. 3, 4 an					ties cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount	()	A) or D)	Price	Trans		action(s) 3 and 4)			(IIISU. 4)	
Common	Stock, par v	9/2010	2010		P		1,000		A	\$15	5.99		8,714	D						
Common Stock, par value \$0.01 11/10/2							2010		P		500		A	\$15	15.7		9,214	D		
		Та	ble II - D								sed of, onvertib					ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date, Transaction Code (Ins					6. Date E Expiratio (Month/D	n Date	9	and 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Prio Derive Secur (Instr.	ative derivative section (a) 5 section (b) 5 section (b) 6 section (c) 6	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct ( or Indir (I) (Inst	o) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or	ount nber ıres						

**Explanation of Responses:** 

Remarks:

/s/ Martin J. Welch

11/10/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).