## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	OVAL							
l	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Sande John P III							2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ]										p of Reporting Pe plicable) ctor er (give title		rson(s) to Iss 10% O Other (s	vner	
(Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE							3. Date of Earliest Transaction (Month/Day/Year) 06/03/2009										(give title		below)	ъреспу	
(Street) RENO (City)	ENO NV 89521						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,			Co	Transaction Disposed Of (D) Code (Instr. 5)					nd Securition Benefici		ies Fo ially (D) Following (I)		n: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Co	de V	' /	Amount	nt (A) or (D) Pri		- 1	Transaction(s) (Instr. 3 and 4)				(111511.4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution E if any (Month/Day	Date,	4. Transactio Code (Inst 8)		of Deriv	rities ired r osed )	Expirat	6. Date Exercisal Expiration Date (Month/Day/Year)			e and 7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price o Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Ownership Form:	Beneficial Ownership t (Instr. 4)	
					Code	V			Date Exercis			iration	Title	Amount or Number of Shares							
Dividend Equivalent Rights	(1)	06/03/2009			A		14		(1)			(1)	Common Stock, par value \$0.01	14	\$(	0.00	61		D		

## **Explanation of Responses:**

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

## Remarks:

/s/ John P. Sande III

06/04/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.