FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Brown Lori A.          |  |  |            |                               |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ] |   |                          |   |        |                    |  |   | (Che   | ck all app<br>Direc   | ,   |  | 10%        | Issuer Owner (specify                          |
|--|--|--|------------|-------------------------------|---|---|---|--------------------------|---|--------|--------------------|--|---|--|---|---|--|------------|--|
| (Last)<br>10375 PI   | (Fir   | st) (M                                     | Middle)    |                               | ate of E<br>22/202                      |   | Trans   | saction (Month/Day/Year) |   |        |                    |  | <u> </u>  | below  | below)  EVP, Chief  |   | belov  | )          |  |
| (Street) RENO (City)   | RENO NV 89521  |  |            |                               |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            |   |                          |   |        |                    |  |   | Line   | Individual or Joint/Group Filing (Check Applicabl Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |  |            |  |
|  |  | Table                                      | 1 - No     | n-Deriva                      | tive S                                  | Secui   | rities  | Acc                      | uirec   | d. Dis | sposed of          | . or B   | enefi   | icial  | lv Own  | ed  |  |            |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/ |  |  |            | on 2A. Deemed Execution Date, |   |   | 3.<br>Transa<br>Code (<br>8)  | ction                    | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 a<br>5) |        |                    | or   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership    |            |  |
|  |  |  |            |                               |   |   |   | Code                     | v   | Amount | (A) or<br>(D)      | Price  | e   | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |   |   |  | (Instr. 4) |  |
| Common Stock, par value \$0.01 01/22/                            |  |  |            |                               |   | )21   |   |                          |   |        | 4,160              | Α  | \$  | 5 <mark>0</mark>                               | 9,245   |   | D  |            |  |
| Common Stock, par value \$0.01 01/2                              |  |  |            | 01/22/20                      | 021                                     |   |   |                          | F   |        | 1,222              | D  | \$32  | 2.45   | 8,023   |   | D  |            |  |
| Common Stock, par value \$0.01                                   |  |  |            |                               |   |   |   |                          |   |        |                    |  |   |  | 19,409(1)   |   | I  |            | The Lori<br>Ann<br>Brown<br>Revocable<br>Trust |
|  | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |            |                               |   |   |   |                          |   |        |                    |  |   |  |   |   |  |            |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | ar) if any |                               | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                          | 6. Date Exer<br>Expiration D<br>(Month/Day/                           |        | ate                | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Insti<br>3 and 4) |   | tr.  | . Price of<br>Perivative<br>Pecurity<br>Pecurity<br>Instr. 5)   | 9. Numbe<br>derivative<br>Securitie<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | e Owners s Form: ally Direct (I or Indire g (I) (Instr |            | Beneficial<br>Ownership<br>t (Instr. 4)        |
|  |  |  |            |                               | Code                                    | v   | (A)   | (D)                      | Date<br>Exercisable   |        | Expiration<br>Date | Title  | Amour<br>or<br>Number<br>of<br>Shares                         | er   |   |   |  |            |  |

## **Explanation of Responses:**

1. Includes 2,000 shares of Common Stock previously reported as directly owned.

## Remarks:

/s/ Lori A. Brown

01/25/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.