FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

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(

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Yocke William E</u>				2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [EIG]								heck all a Di	ionship of Reporting Per all applicable) Director			rson(s) to Issuer 10% Owner Other (specify			
(Last) 10375 PI	•	irst) NAL CIRCLE	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/28/2009								^ be	Officer (give title below) EVP, Chief Financial Officer			·	
(Street)	N		89521		4.1	If Ame	endment, I	Date o	of Original	Filed	l (Month/Da	ay/Year)		ne) X Fo	rm file	ed by One	Repo	(Check Apporting Person One Repor	ı
(City)	(S		(Zip)	n Deri	vativ	- So	curition	- A C	auired	Die	nosed o	of or Bo	neficia	Ilv Ow	nod				
1. Title of Security (Instr. 3)		2. Trans	2. Transaction 2 Date (Month/Day/Year) i		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securiti	osed of, or Benefic 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amount o		Form (D) o		rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) (D)	r Price	Trai	nsaction tr. 3 a	on(s)			(instr. 4)	
Common	Stock, par	value \$0.01		05/2	8/2009	9			A		10,500	(1) A	\$0.0	00	20,5	500		D	
Common	nmon Stock, par value \$0.01		05/29	05/29/2009				P		500	A	\$11.	37 3		000	I		By Yocke 2006 Family Trust	
			Table II -								osed of, convertil			y Owne	ed		,		
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year)		3A. Deeme Execution if any (Month/Da	Date, Transac Code (Ir					6. Date Exercisab Expiration Date (Month/Day/Year)		е	7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		Derivative Security		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	lly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares						
Employee Stock Option (right to buy)	\$11.84	05/28/2009			A		30,500		(2)		05/29/2016	Common Stock, par value \$0.01	30,500	\$0.0	0	30,500		D	

Explanation of Responses:

- $1. \ Represents \ restricted \ stock \ units \ that \ vest \ in \ four \ equal \ yearly \ installments \ beginning \ on \ May \ 28, \ 2010.$
- 2. The option vests as to 25% of the shares underlying the grant on May 28, 2010, with the remainder of the grant vesting in three equal annual installments beginning on May 28, 2011.

Remarks:

/s/ William E. Yocke

05/29/2009

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.