FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

W	asl	ning	ton,	D.C.	20549	

STATEMENT	OF CHANG	ES IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Blakey Richard W						2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [EIG]										all appli Direct	icer (give title		10% O	vner
(Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE						3. Date of Earliest Transaction (Month/Day/Year) 03/22/2017										Officer below)			Other (specify below)	
(Street) RENO (City)	RENO NV 89521					4. If Amendment, Date of Original Filed (Month/Day/Year)									Indivine)	′				
(City)	(3)		Zip)		<u>.</u>															
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				action	ction 2A. Deemed Execution Date,			<u>.</u>	3. Transac Code (Ir 8)	tion	4. Securities Acquired (A) Disposed Of (D) (Instr. 3,			nd	5. Amou Securiti Benefic Owned	unt of 6. O ies Form ially (D) (Following (I) (I		wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount	(A) or (D) Price			Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Derivative Conversion D		3. Transaction Date (Month/Day/Year) (Month/Day/Year)		Date, Tran		action of De Se Ac (A) Dis of (In		of Ex		. Date Exercisable a expiration Date Month/Day/Year)			nd 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	V	(A)	(A) (D) Dat		e ercisable	Ex Da	piration ite	Title	Amount or Number of Shares						
Dividend Equivalent Rights	(1)	03/22/2017			A		13			(1)		(1)	Common Stock, par value \$0.01	13		\$0	357		D	

Explanation of Responses:

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

Remarks:

/s/ Lenard T. Ormsby, attorney

03/2<u>3/2017</u>

in fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.