## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM 8-K

## **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): June 7, 2020

# **EMPLOYERS HOLDINGS, INC.**

(Exact Name of Registrant as Specified in its Charter)

Nevada

(State or Other Jurisdiction of Incorporation)

001-33245

(Commission File Number)

04-3850065 (I.R.S. Employer Identification No.)

**10375 Professional Circle** 

Reno, Nevada

(Address of Principal Executive Offices)

89521

(Zip Code)

Registrant's telephone number including area code: (888) 682-6671

No change since last report

(Former Name or Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 par value per share	EIG	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company  $\Box$ 

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. o

#### Section 5 - Corporate Governance and Management

# Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) On June 7, 2020, Douglas D. Dirks informed the Board of Directors of Employers Holdings, Inc. (the "Company") of his intention to retire as the Company's president and chief executive officer on April 1, 2021. Mr. Dirks will also conclude his service as a director on that date.

The press release issued by the Company concerning Mr. Dirks' planned retirement is attached as Exhibit 99.1 and is incorporated by reference.

#### Section 9 - Financial Statements and Exhibits

#### Item 9.01. Financial Statements and Exhibits.

(d) The following exhibits are being filed herewith:

Exhibit No.Exhibit99.1Employers Holdings, Inc. press release dated June 9, 2020.

#### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EMPLOYERS HOLDINGS, INC. Dated: June 9, 2020

/s/ Lori A. Brown

Lori A. Brown Executive Vice President, Chief Legal Officer and General Counsel



news release For Immediate Release

## **Employers Holdings Announces CEO Retirement and Transition Plan**

-- Douglas Dirks to Retire in April 2021 --

**Reno, Nevada - June 9, 2020 -** Employers Holdings, Inc. (NYSE:EIG), America's small business insurance specialist<sup>®</sup>, today announced that Douglas Dirks, president and chief executive officer, has informed the board of directors of his intention to retire from his position on April 1, 2021. Employers' board of directors has initiated a search process to identify the successor for Mr. Dirks.

"It has been the privilege of my professional life to oversee the evolution of the company, which was started in 1913 as Nevada's State Fund to provide workers' compensation insurance for Nevada businesses," said Mr. Dirks. "We privatized in 1999 as Employers Insurance Company of Nevada, demutualized, and then went public in February 2007. I extend my deepest thanks to our executive management team and our 700 employees, without whom our shared success would not have been possible. I'm extremely proud of the team that is in place and have complete confidence that Employers will continue to grow and thrive. I look forward to working with the board of directors to ensure a seamless transition to my successor."

Michael J. McSally, chairman of the board, stated, "For the past 27 years, Doug has provided Employers with superb leadership, dedication and vision. Many of us think of him as the company's founder. He is leaving Employers in an excellent position, as the quality and strength of the management team and operating platforms have never been better and our financial position has never been stronger. Doug has the profound gratitude of the board of directors for the value creation he has overseen. We look forward to a smooth leadership transition."

#### **Forward-Looking Statements**

In this press release, Employers Holdings, Inc. (the "Company") and its management discuss and make statements based on currently available information regarding their intentions, beliefs, current expectations, and projections of, among other things, the Company's future performance. Certain of these statements may constitute "forward-looking" statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts and are often identified by words such as "may," "will," "could," "would," "should," "expect," "plan," "anticipate," "target," "project," "intend," "believe," "estimate," "predict," "potential," "pro forma," "seek," "likely," or "continue," or other comparable terminology and their negatives. The Company and its management caution investors that such forward-looking statements are not guarantees of future performance. Risks and uncertainties are inherent in the Company's future performance. Factors that could cause the Company's actual results to differ materially from those indicated by such forward-looking statements include, among other things, those discussed or identified from time to time in the Company's public filings with the Securities and Exchange Commission (the "SEC"), including the risks detailed in the Company's Quarterly Reports on Form 10-Q and the Company's Annual Reports on Form 10-K. Except as required by applicable securities laws, the Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

#### Filings with the SEC

The Company's filings with the SEC and its quarterly investor presentations can be accessed through the "Investors" link on the Company's website, <u>www.employers.com</u>. The Company's filings with the SEC can also be accessed through the SEC's EDGAR Database at <u>www.sec.gov</u> (EDGAR CIK No. 0001379041).

The Company also provides its quarterly Investor Presentations on its web site at <u>www.employers.com</u>.

### About Employers Holdings, Inc.

EMPLOYERS<sup>®</sup> and America's small business insurance specialist<sup>®</sup> are registered trademarks of EIG Services, Inc. Employers Holdings, Inc. is a holding company with subsidiaries that are specialty providers of workers' compensation insurance and services focused on select, small businesses engaged in low-to-medium hazard industries. The Company operates throughout the United States, with the exception of four states that are served exclusively by their state funds. Insurance is offered through Employers

Insurance Company of Nevada, Employers Compensation Insurance Company, Employers Preferred Insurance Company, Employers Assurance Company and Cerity Insurance Company, all rated A- (Excellent) by the A.M. Best Company. Not all companies do business in all jurisdictions. See <u>www.employers.com</u> and <u>www.cerity.com</u> for coverage availability.

#### **Contact Information**

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