FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

wasnington, D.C. 20549

	OMB APPROVAL
l.	

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person*  Ong Katherine W						2. Issuer Name <b>and</b> Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ]										all appli Direct	icable) or	g Per	son(s) to Iss	wner
(Last) 10375 PI	(Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE						3. Date of Earliest Transaction (Month/Day/Year) 06/02/2010									Officer below)	er (give title v)		Other ( below)	specify
(Street)	N	V {	39521		4. If	4. If Amendment, Date of Original Filed (Month							oay/Year)		. Indiv ine) X	Form	filed by One	g (Check Applicable orting Person n One Reporting		
(City)	(St	tate) (	Zip)																	
		Tabl	le I - Non	-Deriv	ative	Sec	curitie	es Ac	cqui	ired, C	Disp	osed	of, or Be	enefici	ally	Owne	d			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					Execution Date,			•,	3. Transaction Code (Instr. 8)  4. Securitie Disposed 0 5)			rities Acqui ed Of (D) (In	red (A) oi str. 3, 4 a	and Securit Benefic		es ially Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code	v	Amount	(A) or (D)		•	Transac	ransaction(s) nstr. 3 and 4)			(111501.4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution of if any (Month/Day	Date, T	4. Transaction Code (Instr. B)		of E		Expi	ate Exer iration D nth/Day/	ate		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		Dei	rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	y	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	V	(A)	(D)	Date Exe	e rcisable	Ex Da	piration te	Title	Amount or Number of Shares						
Dividend Equivalent Rights	(1)	06/02/2010			A		43			(1)		(1)	Common Stock, par value \$0.01	43	4	\$0.00	191		D	

## **Explanation of Responses:**

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

## Remarks:

<u>/s/ Katherine W. Ong</u> <u>06/04/2010</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.