| SEC Form 4 |  |
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(Street)

RENO

(City)

## FORM 4

NV

(State)

89521

(Zip)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| Check this box if no longer subject<br>Section 16. Form 4 or Form 5<br>obligations may continue. See |                                    | STATEME           | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP   |    |  |                 |   |     |  |
|--|------------------------------------|-------------------|--|----|--|-----------------|---|-----|--|
| obligations m<br>Instruction 1(  |                                    | File              | d pursuant to Section 16(a) of the Securities Exchange Act of 19<br>or Section 30(h) of the Investment Company Act of 1940 | 34 |  | hours per respo | nse: (  | 0.5 |  |
| 1. Name and Add<br>Hallman R   | tress of Reporting Per<br>Ichard P | 'son <sup>*</sup> | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Employers Holdings, Inc.</u> [ EIG ]                              |    | tionship of R<br>all applicabl<br>Director<br>Officer (giv | ,               | n(s) to Issuer<br>10% Owner<br>Other (specify |     |  |
| (Last)<br>10375 PROF   | (First)<br>ESSIONAL CIRCI          | (Middle)<br>_E    | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/11/2014   |    | below)   | ief Informatio  | below)  |     |  |

6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Χ

Form filed by More than One Reporting Person

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

4. If Amendment, Date of Original Filed (Month/Day/Year)

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | Code (Instr. |   | 4. Securities A<br>Disposed Of (<br>5) |               |                   | Securities<br>Beneficially         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|--------------|---|--|---------------|-------------------|------------------------------------|---|---|
|                                 |  | Code         | v | Amount                                 | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4) |   | (1130.4)  |
| Common Stock, par value \$0.01  | 03/11/2014                                 | Α            |   | 2 <b>,</b> 568 <sup>(1)</sup>          | Α             | \$ <mark>0</mark> | 16,140                             | D   |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of Ex |     | Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-------|-----|-------------------------------------|--------------------|--|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable                 | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$20.87   | 03/11/2014                                 |   | A                            |   | 6,400 |     | (2)                                 | 03/11/2021         | Common<br>Stock,<br>par value<br>\$0.01  | 6,400                                  | \$0   | 6,400  | D  |  |

Explanation of Responses:

1. Represents restricted stock units that vest in four equal annual installments beginning on March 11, 2015 (subject to the reporting person's continued employment on such dates).

2. The option vests in four equal annual installments beginning on March 11, 2015 (subject to the reporting person's continued employment on such dates).

## **Remarks:**

## /s/ Richard P. Hallman

\*\* Signature of Reporting Person

0<u>3/13/2014</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.