| SEC Form 4 |
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Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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|-----|--------------------------|-----------|--|--|--|--|--|--|--|--|
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| | hours per response: | 0.5 | | | | | | | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

| 1 | ddress of Reporting | | 2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [EIG] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | |
|---|--|----------|--|--|--|--|--|--|--|--|--|--|
| Carbonar George Anthony (Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/10/2020 | Director 10% Owner X Officer (give title below) Other (specify below) VP, Corporate Controller | | | | | | | | |
| | | | | A lasticidad en Jeint/Orean Elling (Oberla Asslinghte | | | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | |
| RENO | NV | 89521 | | X Form filed by One Reporting Person | | | | | | | | |
| (City) | ty) (State) (Zip) | | — | Form filed by More than One Reporting Person | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
| | Table 1- Non-Derivative Securities Acquired, Disposed of, of Denencially Owned | | | | | | | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|------|---|----------------------|---------------|-------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock, par value \$0.01 | 03/10/2020 | | A | | 1,300 ⁽¹⁾ | A | \$ <mark>0</mark> | 5,651 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deriv Secu Acqu (A) of Dispo of (D) | erivative (Month/Day/Year) scurities ciquired) or sposed (D) str. 3, 4 | | 7. Titl Amou Secur Under Deriv Secur 3 and | int of rities rlying ative rity (Instr. | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|--|---|---------------------|--|---|---|--|--|--|--|
| | | | | Code | v | (A) (D) | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Represents restricted stock units that vest in four equal annual installments beginning on March 15, 2021 (subject to the reporting person's continued employment on such dates).

Remarks:

/s/ George A. Carbonar 03/11/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.