Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP
Section 16. Form 4 or Form 5		
obligations may continue. See		

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Pinson Frank						2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [EIG]									ck all applic Directo	ctor		10% Ow	/ner
(Last) 10375 PI	•	irst) NAL CIRCLE	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/28/2009								X	below)	(give title President Mid		Other (specify below) west Region	
(Street) RENO (City)	N (S		89521 (Zip)		4.1	If Ame	endment, [Oate o	f Original I	Filed	(Month/Da	ay/Year)		6. Ind Line)	Form f	led by One	Repo	(Check Apporting Person	n
		Tab	ole I - Nor	n-Deriv	vativ	e Se	curities	s Acc	quired,	Disp	osed o	of, or B	enef	icially	Owned				
1. Title of Security (Instr. 3)		Date	Transaction ate Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4 Transaction D Code (Instr. 5			. Securities Acquired (A) isposed Of (D) (Instr. 3, 4				es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)		Price	Reported Transact (Instr. 3	ion(s)			(Instr. 4)	
Common Stock, par value \$0.01			05/2	8/200	3/2009					4,000	(1)	1	\$0.00	4,	000		D		
		-	Table II -						uired, D , option	•				-	Owned		,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code (8)		of		6. Date Exercisa Expiration Date (Month/Day/Yea			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	E C S F Illy D O (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisabl		xpiration vate	Title	or Nu of	mber ares					
Employee Stock Option (right to	\$11.84	05/28/2009			A		12,000		(2)	0	5/29/2016	Commo Stock, par valu \$0.01	12	2,000	\$0.00	12,000	0	D	

Explanation of Responses:

- 1. Represents restricted stock units that vest in four equal yearly installments beginning on May 28, 2010.
- 2. The option vests as to 25% of the shares underlying the grant on May 28, 2010, with the remainder of the grant vesting in three equal annual installments beginning on May 28, 2011.

Remarks:

05/29/2009 /s/ Frank Pinson

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.