#### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
notruction 1/h)	

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Mckinney-James Rose						2. Issuer Name <b>and</b> Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ]									heck a	onship III appli Directo	,			
(Last) 10375 PI	•	rst) (	(Middle)			oate o		st Trar	nsact	tion (Mor	nth/C	ay/Year)			Officer below)	r (give title r)		Other ( below)	specify	
(Street) RENO (City)	N	V {	89521 (Zip)		_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Lir	ne)	Form	or Joint/Group Filing (Check Applicable on filed by One Reporting Person on filed by More than One Reporting				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date				2. Trans Date (Month		ar)   E	2A. Deemed Execution Date, if any (Month/Day/Year)		9, │	3. Transaction Code (Instr. 8)			rities Acqui ed Of (D) (In		4 and Securit Benefic Owned		ies Fo cially (D Following (I)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										Code	/	Amount	(A) or (D)		т	Reported Transaction(s) (Instr. 3 and 4)				(111501.4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	titve Conversion Date Execution Date, Transactity or Exercise (Month/Day/Year) if any Code (I		saction of			Ехр	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title an Amount o Securities Underlyin Derivative (Instr. 3 ar	f g Security	8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Ownership Form:	Beneficial Ownership t (Instr. 4)			
					Code	v	(A) (D)		Date Exe	e ercisable	Ex Da	piration te	Title	Amount or Number of Shares						
Dividend Equivalent Rights	(1)	06/04/2008			A		9			(1)		(1)	Common Stock, par value \$0.01	9	\$0	.00	9		D	

# **Explanation of Responses:**

1. The dividend equivalent rights accrued on deferred stock units previously granted to the reporting person and become exercisable proportionately with the deferred stock units to which they relate. Each dividend equivalent right is the economic equivalent of one share of common stock of Employers Holdings, Inc.

## Remarks:

06/05/2008 /s/ Rose E. McKinney-James

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.