## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.0 | C. 20549 |
|-----------------|----------|
|-----------------|----------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPR                 | OVAL      |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Eleftheriou Terry</u> |   |  |   |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  Employers Holdings, Inc. [ EIG ] |  |   |       |  |     |   |   |               | 5 (0                | Check all a  | applicable)<br>rector   | ng Per  | g Person(s) to Issuer  10% Owner  Other (specify below)  nancial Officer |                                       |
|---|---|--|---|--|--|--|---|-------|--|-----|---|---|---------------|---------------------|--|---|---|--|---------------------------------------|
| (Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE                 |   |  |   |  | 3. Date of Earliest Transaction (Month/Day/Year) 03/15/2016                          |  |   |       |  |     |   |   |               | A be                | Officer (give title below)  EVP, Chief F                       |   |   |  |                                       |
| (Street) RENO (City)  | N <sup>v</sup>  |  | 39521<br>Zip)                                     |  | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |       |  |     |   |   |               |                     | ine)<br>X F  | ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person |   |  |                                       |
|   |   | Tabl                                       | e I - Noi   | n-Deriv                                    | ative  | Se   | curitie   | s Acc | quired,  | Dis | posed o                                       | f, oı   | r Ben         | efici               | ally Ow  | ned   |   |  |                                       |
|   |   |  |   | 2. Transaction<br>Date<br>(Month/Day/Year) |  | ar)  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |       | Transaction Disposed Code (Instr. 5)                           |     | rities Acquired (A)<br>ed Of (D) (Instr. 3, 4 |   |               | nd Sed<br>Bed<br>Ow | amount of<br>curities<br>neficially<br>ned Following<br>ported | Form<br>(D) o   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |                                       |
|   |   |  |   |  |  |  |   |       |  | v   | Amount  |   | (A) or<br>(D) | Price               | Tra  | nsaction(s)<br>str. 3 and 4)  |   |  | (111501. 4)                           |
| Common  | Stock, par  | value \$0.01                               |   | 03/15                                      | 5/2016   | 5  |   |       | F  |     | 342   |   | D             | \$27                | .36  | 4,658   | l,658 D   |  |                                       |
|   |   | Та   |   |  |  |  |   |       |  |     | sed of,<br>onvertib                           |   |               |                     | y Owne   | ed  |   |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)               | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution I<br>if any<br>(Month/Day | Date,                                      | 4.<br>Transa<br>Code (<br>8)   |  | of  |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     |   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |               |                     | 8. Price of Derivative Security (Instr. 5)                     |   | Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4    | Ownership<br>Form:<br>Direct (D)   | Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   |  | Code   | v  | (A)   | (D)   | Date<br>Exercisal  |     | Expiration<br>Date                            | Title   | of            | mber<br>ares        |  |   |   |  |                                       |

**Explanation of Responses:** 

Remarks:

/s/ Lenard T. Ormsby, attorney in fact

03/16/2016

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.