## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Rumbolz Michael D						2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ]										all appli Directo	cable) or	10% Owner		wner
(Last) 10375 PF	(Fi		3. Date of Earliest Transaction (Month/Day/Year) 03/27/2013										Officer (give title Other (specif below) below)							
(Street)	N	V {	39521		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individue)	Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
(City)	(St	ate) (	Zip)													Felso	11			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,			´   c	ransact Code (In:					d S	5. Amou Securiti Benefici Owned I Reporte	ies For ially (D) Following (I) (			7. Nature of Indirect Beneficial Ownership (Instr. 4)
										Code \	/	Amount	(A) or (D)		- [1	Transaction(s) (Instr. 3 and 4)				(111311.4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (I 8)		of E		Expir	te Exerc ration Da th/Day/\	ate		and 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		unt			Ownersh Form: y Direct (D or Indire (I) (Instr.	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	V	(A)	(A) (D) Da		cisable	Ex Da	piration te	Title	Amount or Number of Shares						
Dividend Equivalent Rights	(1)	03/27/2013			A		8		(	(1)		(1)	Common Stock, par value \$0.01	8	,	\$0	223		D	

## **Explanation of Responses:**

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

## Remarks:

/s/ Lenard T. Ormsby, attorney

03/27/2013

Date

in fact

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.