FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Nelson John P						2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ]									ck all applic Directo			10% Ow	ner	
(Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE							3. Date of Earliest Transaction (Month/Day/Year) 03/30/2010									TP, Chief Admi		Other (specify below) in Officer		
(Street) RENO NV 89521 (City) (State) (Zip)					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)									Form fi	or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson				
(Oity)	(5)			n_Deri	vativ	۰ ۲۰	curitios	. Acc	nuired	Dier	nosed o	of or B	anofi	icially	Owned					
1. Title of Security (Instr. 3)  2. Trans Date (Month)				saction	n ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			or 5. Amou Securitie Benefici		nt of es ally Following	Form (D) o	n: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)		Price	Reported Transact (Instr. 3	ion(s)			Instr. 4)	
Common Stock, par value \$0.01				03/3	0/201	/2010			A		7,900 <sup>(1)</sup> A			\$0.00	30,	30,914		D		
		-	Table II -								sed of, onverti				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code ( 8)		of		6. Date Exercisa Expiration Date (Month/Day/Yea			of Secui Underly Derivati	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisab		expiration Date	Title	or Nur of	mber ares						
Employee Stock Option (right to	\$15.31	03/30/2010			A		23,700		(2)	0	3/30/2017	Common Stock, par value	123	,700	\$0.00	23,700	)	D		

## **Explanation of Responses:**

- 1. Represents restricted stock units that vest in four equal annual installments beginning on March 30, 2011 (subject to the reporting person's continued employment on such dates).
- 2. The option vests in four equal annual installments beginning on March 30, 2011 (subject to the reporting person's continued employment on such dates).

## Remarks:

/s/ John P. Nelson 03/31/2010

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.