

**Employers Holdings, Inc and Subsidiaries**  
**Supplemental Portfolio Listing**  
**9/30/2016**

Description	Par/Shares	BookValue	Group1
Structured Securities			
U.S. gov't sponsored MBS			
FG G00413	4,742.26	4,814.71	Structured Securities
FG G00485	264.35	265.34	Structured Securities
FG G00708	4,479.72	4,537.66	Structured Securities
FG G01600	21,899.31	23,230.38	Structured Securities
FG G01595	335,493.04	336,192.64	Structured Securities
FG G11723	553,773.90	552,474.68	Structured Securities
FG G30654	2,966,342.40	3,037,092.90	Structured Securities
FG E88734	1,795.22	1,798.44	Structured Securities
FG E89844	1,643.16	1,648.19	Structured Securities
FG E89433	1,466.84	1,466.84	Structured Securities
FG E89458	575.19	577.48	Structured Securities
FG E89532	872.01	873.05	Structured Securities
FG E89977	905.80	910.83	Structured Securities
FG E90379	36.99	37.09	Structured Securities
FG E90950	285.83	287.55	Structured Securities
FG E99396	32,855.52	32,640.56	Structured Securities
FG E99524	272,439.20	270,702.43	Structured Securities
FG A51832	348,145.01	347,766.33	Structured Securities
FG G01962	567,084.64	553,658.87	Structured Securities
FG G02087	190,836.18	186,364.54	Structured Securities
FG G12310	143,564.05	143,101.80	Structured Securities
FG G02478	94,591.54	92,314.72	Structured Securities
FG G02566	259,332.51	244,673.54	Structured Securities
FG G03122	143,456.20	139,980.25	Structured Securities
FG G03432	92,520.98	90,279.20	Structured Securities
FG G03483	554,041.60	540,752.97	Structured Securities
FG G05897	463,053.14	470,754.46	Structured Securities
FG G05270	529,255.96	539,421.40	Structured Securities
FG G06784	1,579,991.36	1,616,928.18	Structured Securities
FG G06501	1,460,214.39	1,473,804.18	Structured Securities
FG G13885	173,287.14	180,746.61	Structured Securities
FG G13997	215,138.39	221,088.31	Structured Securities
FG G15145	1,340,501.86	1,378,149.12	Structured Securities
FG G08061	326,692.30	318,982.36	Structured Securities
FG G08072	592,359.40	574,853.30	Structured Securities
FG G08073	229,265.43	223,882.68	Structured Securities
FG G08118	298,293.75	302,553.38	Structured Securities

FG G08462	695,884.02	704,038.91	Structured Securities
FG G08568	1,038,470.56	1,103,042.33	Structured Securities
FG G08632	2,443,457.94	2,539,797.08	Structured Securities
FG G08702	9,655,885.50	10,140,517.67	Structured Securities
FG G18317	192,177.26	199,330.46	Structured Securities
FH 1G1374	223,282.46	223,265.02	Structured Securities
FG C00689	132,664.22	138,219.53	Structured Securities
FG C00921	1,014.39	1,050.53	Structured Securities
FG C00971	3,831.02	3,967.50	Structured Securities
FG C01367	97,066.78	101,813.95	Structured Securities
FG C01621	438,818.85	422,245.55	Structured Securities
FG C09029	3,720,282.00	3,791,987.01	Structured Securities
FG C17989	63,530.53	64,782.93	Structured Securities
FG A93849	1,535,004.63	1,555,627.49	Structured Securities
FG A94742	984,252.76	1,003,965.21	Structured Securities
FG A94833	1,486,385.37	1,471,950.83	Structured Securities
FG E02703	112,730.66	114,703.45	Structured Securities
FG A19080	228,991.30	226,533.16	Structured Securities
FG A33516	248,515.51	243,358.81	Structured Securities
FG A35751	385,743.24	365,461.05	Structured Securities
FG A38768	215,050.83	214,863.74	Structured Securities
FG C44017	7,216.97	7,474.07	Structured Securities
FG Q01762	1,917,241.80	1,970,962.86	Structured Securities
FG Q01213	1,015,055.44	1,057,957.40	Structured Securities
FG Q01637	606,898.95	632,004.65	Structured Securities
FG Q01641	1,085,292.44	1,126,192.78	Structured Securities
FG Q04411	729,985.06	752,797.09	Structured Securities
FG Q04537	2,831,808.07	2,888,932.97	Structured Securities
FG Q06274	1,110,995.90	1,143,725.45	Structured Securities
FG Q06581	893,677.94	923,839.57	Structured Securities
FG Q10363	3,279,304.26	3,357,788.73	Structured Securities
FG Q20200	2,722,615.74	2,844,944.80	Structured Securities
FG Q39638	2,876,142.92	3,032,533.19	Structured Securities
FG G60458	5,440,805.53	5,723,897.44	Structured Securities
FG C90559	22,513.65	22,987.35	Structured Securities
FN 190267	8,832.86	9,032.95	Structured Securities
FN 252104	82.25	83.60	Structured Securities
FN 256960	96,042.03	97,408.71	Structured Securities
FN 323218	3,124.08	3,159.23	Structured Securities
FN 323600	9,981.99	10,094.29	Structured Securities
FN 357415	91,196.60	89,108.44	Structured Securities
FN 357465	97,154.80	96,452.45	Structured Securities
FN 357797	105,735.79	103,417.00	Structured Securities
FN 457261	14,568.72	14,883.01	Structured Securities
FN 535332	1,932.39	1,952.32	Structured Securities
FN 535440	6,440.95	6,610.03	Structured Securities
FN 547585	27,290.84	27,851.66	Structured Securities
FN 555202	110,816.80	113,725.74	Structured Securities
FN 555417	193,509.70	198,377.68	Structured Securities

FN 555876	172,280.29	168,717.53	Structured Securities
FN 555880	485,223.77	475,189.34	Structured Securities
FN 569973	453.81	468.28	Structured Securities
FN 624124	140,976.61	143,849.71	Structured Securities
FN 632866	1,534.55	1,542.08	Structured Securities
FN AH3552	1,624,844.16	1,675,802.67	Structured Securities
FN AH5279	2,396,907.17	2,486,785.80	Structured Securities
FN AH4875	2,120,742.86	2,250,969.73	Structured Securities
FN AI4548	752,612.34	767,737.54	Structured Securities
FN AK5553	3,110,735.00	3,199,993.37	Structured Securities
FN AL5315	1,367,726.69	1,434,696.28	Structured Securities
FN AL7386	3,228,479.45	3,326,304.02	Structured Securities
FN AO0423	2,519,258.60	2,582,908.90	Structured Securities
FN AO2108	4,918,756.80	5,108,643.44	Structured Securities
FN AO3281	5,604,425.91	5,800,181.05	Structured Securities
FN AO6994	4,776,139.47	5,019,915.06	Structured Securities
FN AP2133	3,849,952.52	3,971,592.50	Structured Securities
FN AQ6298	282,079.81	288,540.41	Structured Securities
FN AR8127	3,843,943.95	3,928,660.90	Structured Securities
FN AS0024	2,701,396.35	2,833,209.23	Structured Securities
FN AS0037	2,671,801.52	2,805,809.06	Structured Securities
FN AS0531	2,248,452.17	2,360,312.28	Structured Securities
FN AS0613	2,157,376.58	2,266,233.53	Structured Securities
FN AS0672	1,903,015.24	2,070,718.46	Structured Securities
FN AS1558	2,102,776.50	2,217,894.81	Structured Securities
FN AS1959	3,591,702.49	3,806,734.67	Structured Securities
FN AS2703	5,706,829.92	5,965,265.42	Structured Securities
FN AS3101	5,018,166.21	5,263,225.35	Structured Securities
FN AS3856	2,519,092.20	2,604,734.00	Structured Securities
FN AS3956	1,963,133.85	2,097,538.26	Structured Securities
FN AT0310	1,066,606.27	1,120,381.34	Structured Securities
FN AT7899	2,221,825.19	2,326,042.88	Structured Securities
FN AU5665	2,815,408.25	2,960,585.34	Structured Securities
FN AY4204	5,188,599.57	5,347,575.71	Structured Securities
FN AY4218	851,910.65	876,268.69	Structured Securities
FN 654769	5,688.46	5,730.33	Structured Securities
FN 655032	5,010.07	5,010.07	Structured Securities
FN 669713	91,546.47	91,856.81	Structured Securities
FHR 2890 PE	1,159,701.52	1,126,949.33	Structured Securities
FHR 2927 OG	2,344,899.68	2,277,559.47	Structured Securities
FN 702459	504,305.89	493,876.85	Structured Securities
FN 713312	126,998.60	127,197.04	Structured Securities
FN 725424	819,370.44	802,425.86	Structured Securities
FN 725690	164,667.40	164,894.11	Structured Securities
FN 725948	127,674.39	124,954.93	Structured Securities
FN 735060	184,756.79	185,032.33	Structured Securities
FN 735171	294,280.09	290,498.13	Structured Securities
FN 735141	398,657.04	390,229.43	Structured Securities
FN 735893	163,488.35	155,455.66	Structured Securities

FN 737697	286,754.46	288,009.01	Structured Securities
FN 742212	218,820.45	219,402.90	Structured Securities
FN 745079	414,571.44	409,557.41	Structured Securities
FN 745428	681,703.40	667,559.29	Structured Securities
FN 745418	493,251.75	482,434.74	Structured Securities
FN 753211	105,959.81	106,808.62	Structured Securities
FN 762053	88,325.41	85,890.73	Structured Securities
FN 762503	304,315.03	304,315.03	Structured Securities
FN 771897	113,330.31	112,541.44	Structured Securities
FN 772762	92,696.70	92,114.72	Structured Securities
FN 773881	207,178.35	200,570.18	Structured Securities
FN 786487	147,003.06	147,003.06	Structured Securities
FN 787579	209,591.80	213,712.21	Structured Securities
FN 823201	189,056.90	189,056.90	Structured Securities
FN 832332	142,314.50	140,056.52	Structured Securities
FN 834934	851,319.70	851,319.70	Structured Securities
FN 835774	202,142.15	199,189.60	Structured Securities
FN 835760	173,621.94	163,531.86	Structured Securities
FN 836387	346,285.14	346,109.30	Structured Securities
FN 839985	161,432.64	159,650.26	Structured Securities
FN 843024	467,724.50	467,578.34	Structured Securities
FN 844096	137,270.56	137,889.85	Structured Securities
FN 844313	189,942.72	190,621.75	Structured Securities
FN 863073	777,881.85	783,049.17	Structured Securities
FN 872772	144,534.56	144,252.72	Structured Securities
FN 885413	102,314.56	102,472.13	Structured Securities
FN 888284	389,615.08	380,887.70	Structured Securities
FN 919214	319,177.01	323,718.90	Structured Securities
FN 933794	746,165.94	713,593.56	Structured Securities
FN 937467	512,091.10	500,297.48	Structured Securities
FN 937617	497,523.75	485,387.80	Structured Securities
FN AB2302	2,162,532.24	2,296,001.03	Structured Securities
FN AB3414	1,897,142.68	1,912,186.62	Structured Securities
FN AB4727	1,143,462.78	1,179,962.47	Structured Securities
FN AB4919	2,821,626.24	2,885,285.51	Structured Securities
FN AB5699	1,993,574.35	1,992,328.37	Structured Securities
FN AB7069	2,844,553.60	2,956,848.07	Structured Securities
FN AB7375	3,566,206.74	3,681,301.57	Structured Securities
FN AB7570	3,275,662.61	3,348,253.16	Structured Securities
FN AB8801	662,881.62	684,455.91	Structured Securities
FN AB8793	734,972.31	759,272.41	Structured Securities
FN AB9783	4,195,743.53	4,195,760.31	Structured Securities
FN AB9788	3,779,768.64	3,883,527.90	Structured Securities
FN AB9159	552,878.62	571,280.78	Structured Securities
FN AB9151	701,094.43	737,544.70	Structured Securities
FN MA0500	1,561,667.85	1,605,670.48	Structured Securities
FN MA2218	2,473,722.18	2,498,120.58	Structured Securities
FN MA2219	2,818,138.19	2,918,534.36	Structured Securities
FN AD6175	106,377.88	109,327.80	Structured Securities

FN AE0828	1,938,266.10	1,994,188.80	Structured Securities
FN AE3097	1,393,873.00	1,451,836.51	Structured Securities
FN AE5775	148,459.06	149,998.09	Structured Securities
FN AE8219	2,325,071.75	2,359,466.37	Structured Securities
G2 MA1135	3,398,287.28	3,566,366.64	Structured Securities
G2 MA1204	2,205,565.25	2,314,102.99	Structured Securities
GN 584235	3,325.21	3,325.21	Structured Securities
G2 965	412.11	416.41	Structured Securities
G2 3543	234,589.65	234,259.76	Structured Securities
G2 3544	392,119.20	387,487.10	Structured Securities
G2 3595	403,739.06	401,520.79	Structured Securities
G2 3310	7,903.61	8,418.58	Structured Securities
G2 3638	305,455.52	317,339.65	Structured Securities
G2 3679	170,794.54	171,530.80	Structured Securities
G2 3702	588,547.92	596,505.61	Structured Securities
G2 3712	745,919.97	758,229.04	Structured Securities
G2 8599	15,386.88	15,427.02	Structured Securities
G2 8613	47,559.76	47,277.58	Structured Securities
G2 8623	29,711.80	29,561.78	Structured Securities
G2 8631	9,762.12	9,736.02	Structured Securities
GN 410050	6,314.68	6,421.75	Structured Securities
GN 415762	7,394.17	7,373.99	Structured Securities
GN 526491	231,753.54	241,023.68	Structured Securities
GN 550867	290,509.03	296,065.80	Structured Securities
GN 231010	689.55	689.55	Structured Securities
GN 780835	11,429.20	11,799.01	Structured Securities
GN 780001	295.65	295.65	Structured Securities
GN 780122	4,304.98	4,473.50	Structured Securities
GN 780202	1,355.88	1,396.94	Structured Securities
GN 780379	6,906.40	7,250.91	Structured Securities
GN 780384	236.04	236.50	Structured Securities
GN 780488	3,902.09	4,041.92	Structured Securities
GN 780496	2,273.67	2,297.07	Structured Securities
GN 780517	2,796.25	2,829.40	Structured Securities
GN 780536	3,676.60	3,738.50	Structured Securities
G2 757211	897,303.22	927,340.78	Structured Securities
GN 628431	157,698.13	158,981.97	Structured Securities
GN 633562	141,044.18	146,498.62	Structured Securities
Total: U.S. gov't sponsored MBS	218,467,568.89	225,059,017.83	
Alt-A			
CSFB 2004-AR2 3A1	191,216.70	191,216.70	Structured Securities
Total: Alt-A	191,216.70	191,216.70	
Commercial MBS			
BACM 2015-UBS7 A4	2,075,000.00	2,131,375.65	Structured Securities
CFCRE 2016-C4 A4	4,120,000.00	4,239,063.84	Structured Securities
CGGS 2016-RNDA AFX	4,500,000.00	4,591,086.21	Structured Securities
COMM 2015-CR22 A2	995,000.00	1,015,332.64	Structured Securities
COMM 2015-LC21 A2	375,000.00	383,294.10	Structured Securities
COMM 2012-9W57 A	1,500,000.00	1,500,777.75	Structured Securities

COMM 2012-LC4 A4	1,850,000.00	1,859,683.55	Structured Securities
COMM 2012-CR5 A4	1,850,000.00	1,879,329.53	Structured Securities
COMM 2012-CR4 A3	1,650,000.00	1,675,591.34	Structured Securities
CSAIL 2015-C3 A2	2,250,000.00	2,302,138.78	Structured Securities
COMM 2015-CR27 A4	2,000,000.00	2,054,960.40	Structured Securities
COMM 2015-LC23 A2	3,000,000.00	3,074,325.27	Structured Securities
CGCMT 2013-GC15 A4	3,000,000.00	3,254,859.87	Structured Securities
CGCMT 2016-SMPL A	2,700,000.00	2,699,976.78	Structured Securities
COMM 2013-LC6 A2	1,500,000.00	1,511,155.91	Structured Securities
DBUBS 2011-LC1A A1	24,599.50	24,642.69	Structured Securities
GSMS 2012-GCJ7 A4	1,025,000.00	1,074,547.00	Structured Securities
GSMS 2013-GC16 A2	3,000,000.00	3,035,962.95	Structured Securities
GSMS 2015-GC28 A2	1,195,000.00	1,219,274.98	Structured Securities
GSMS 2016-GS3 A4	2,000,000.00	2,059,861.26	Structured Securities
GSMS 2015-GS1 A3	1,000,000.00	1,027,712.74	Structured Securities
JPMBB 2015-C32 A5	2,000,000.00	2,054,906.56	Structured Securities
JPMCC 2011-C4 A3	2,122,251.15	2,173,097.30	Structured Securities
JPMBB 2013-C15 A2	4,530,679.62	4,590,354.56	Structured Securities
JPMBB 2015-C29 A2	225,000.00	230,021.48	Structured Securities
JPMCC 2016-NINE A	5,500,000.00	5,612,659.31	Structured Securities
MSC 2012-C4 A2	185,405.95	185,405.95	Structured Securities
UBSBB 2012-C3 A4	2,500,000.00	2,538,148.50	Structured Securities
WFRBS 2014-C20 A3	900,000.00	947,001.74	Structured Securities
WFRBS 2012-C10 A3	3,000,000.00	3,009,978.21	Structured Securities
WFRBS 2012-C9 A3	4,500,000.00	4,568,962.32	Structured Securities
WFRBS 2012-C8 A2	2,942,085.37	2,950,035.59	Structured Securities
WFRBS 2012-C8 A3	4,000,000.00	4,122,363.48	Structured Securities
WFRBS 2013-C11 A2	973,741.61	980,786.23	Structured Securities
WFRBS 2013-C17 A2	3,025,000.00	3,061,663.70	Structured Securities
WFRBS 2013-UBS1 A4	1,600,000.00	1,635,401.30	Structured Securities
WFCM 2015-NXS4 A4	1,500,000.00	1,541,646.12	Structured Securities
WFCM 2016-NXS5 A2	1,624,000.00	1,666,457.40	Structured Securities
Total: Commercial MBS	82,737,763.20	84,483,842.99	
ABS - Other			
AMXCA 2013-3 A	1,000,000.00	1,000,019.92	Structured Securities
CNH 2015-A A3	2,200,000.00	2,199,967.88	Structured Securities
CNH 2015-C A3	3,000,000.00	2,999,827.38	Structured Securities
CHAIT 2013-A8 A8	1,000,000.00	1,000,033.71	Structured Securities
CHAIT 2015-A2 A2	2,495,000.00	2,494,942.07	Structured Securities
DCENT 2015-A3 A	500,000.00	502,835.28	Structured Securities
DCENT 2015-A4 A4	2,350,000.00	2,363,688.42	Structured Securities
GAAFT 2016-T1 AT1	435,000.00	434,998.80	Structured Securities
HERO 2016-2A A	1,655,530.07	1,655,346.07	Structured Securities
HERO 2016-3A A1	1,635,000.00	1,634,867.23	Structured Securities
JDOT 2013-B A3	16,241.66	16,241.66	Structured Securities
NVTAS 2016-1 A2	1,575,000.00	1,574,977.89	Structured Securities
SYNCT 2016-1 A	650,000.00	649,887.28	Structured Securities
Total: ABS - Other	18,511,771.73	18,527,633.59	
ABS - Autos			

AMCAR 2015-3 A2A	1,521,033.96	1,521,021.55	Structured Securities
AFIN 2016-3 A3	300,000.00	299,961.98	Structured Securities
CARMX 2013-4 A3	68,754.57	68,753.98	Structured Securities
FORDF 2016-3 A1	470,000.00	469,923.75	Structured Securities
FORDO 2014-A A4	200,000.00	199,988.38	Structured Securities
FORDO 2014-B A3	275,707.46	275,707.07	Structured Securities
FORDO 2015-A A4	900,000.00	899,993.51	Structured Securities
HART 2016-A A3	715,000.00	714,887.29	Structured Securities
SDART 2015-4 A2A	805,019.85	805,016.95	Structured Securities
TAOT 2015-B A3	1,000,000.00	999,975.56	Structured Securities
VALET 2013-2 A3	105,985.27	105,982.24	Structured Securities
WOART 2015-B A3	500,000.00	500,772.77	Structured Securities
WOART 2015-A A3	820,000.00	819,998.06	Structured Securities
WOART 2016-A A4	1,500,000.00	1,499,525.12	Structured Securities
Total: ABS - Autos	9,181,501.11	9,181,508.21	
Total: Structured Securities	329,089,821.63	337,443,219.32	
Bonds			
U.S. Treasuries			
US TREASURY N/B	2,500,000.00	2,781,463.04	Bonds
US TREASURY N/B	5,500,000.00	6,295,487.73	Bonds
US TREASURY N/B	2,000,000.00	2,179,567.16	Bonds
US TREASURY N/B	501,000.00	499,511.36	Bonds
US TREASURY N/B	165,000.00	172,564.12	Bonds
TSY INFL IX N/B	3,830,190.00	3,913,223.62	Bonds
TSY INFL IX N/B	1,148,750.00	1,184,269.49	Bonds
US TREASURY N/B	35,000.00	35,427.84	Bonds
US TREASURY N/B	3,000,000.00	2,995,984.47	Bonds
US TREASURY N/B	155,000.00	154,450.62	Bonds
US TREASURY N/B	325,000.00	325,205.60	Bonds
US TREASURY N/B	2,000,000.00	1,998,366.98	Bonds
TSY INFL IX N/B	5,743,750.00	5,775,492.60	Bonds
US TREASURY N/B	3,000,000.00	3,053,882.31	Bonds
US TREASURY N/B	700,000.00	699,547.32	Bonds
US TREASURY N/B	860,000.00	857,386.21	Bonds
TSY INFL IX N/B	2,802,275.00	2,834,037.39	Bonds
US TREASURY N/B	5,000,000.00	4,995,749.70	Bonds
US TREASURY N/B	5,500,000.00	5,570,314.28	Bonds
US TREASURY N/B	2,880,000.00	2,922,826.61	Bonds
TSY INFL IX N/B	4,508,480.00	4,541,641.99	Bonds
US TREASURY N/B	500,000.00	502,903.88	Bonds
US TREASURY N/B	4,930,000.00	4,937,232.80	Bonds
TSY INFL IX N/B	6,120,950.00	6,165,347.30	Bonds
US TREASURY N/B	3,895,000.00	3,923,824.77	Bonds
TSY INFL IX N/B	1,655,265.00	1,705,689.83	Bonds
US TREASURY N/B	7,925,000.00	7,932,101.40	Bonds
US TREASURY N/B	400,000.00	400,140.82	Bonds
US TREASURY N/B	2,000,000.00	2,001,962.64	Bonds
US TREASURY N/B	13,000,000.00	13,015,851.00	Bonds
US TREASURY N/B	500,000.00	500,655.41	Bonds

US TREASURY N/B	500,000.00	499,988.98	Bonds
US TREASURY N/B	6,000,000.00	5,973,238.91	Bonds
US TREASURY N/B	1,500,000.00	1,497,876.22	Bonds
US TREASURY N/B	5,000,000.00	4,973,766.60	Bonds
US TREASURY N/B	430,000.00	429,684.35	Bonds
US TREASURY N/B	11,900,000.00	11,803,278.27	Bonds
US TREASURY N/B	2,425,000.00	2,383,343.59	Bonds
US TREASURY N/B	500,000.00	499,073.71	Bonds
Total: U.S. Treasuries	121,335,660.00	122,932,360.92	
U.S. Agency & Direct Obligations			
FEDERAL FARM CREDIT BANK	500,000.00	528,194.94	Bonds
FEDERAL HOME LOAN BANK	7,000,000.00	6,983,770.22	Bonds
FREDDIE MAC	1,500,000.00	1,544,650.92	Bonds
FREDDIE MAC	1,500,000.00	1,565,964.47	Bonds
FANNIE MAE	1,000,000.00	1,017,824.97	Bonds
INTL BK RECON & DEVELOP	250,000.00	306,154.60	Bonds
Total: U.S. Agency & Direct Obligations	11,750,000.00	11,946,560.12	
State & Municipals			
ALBUQUERQUE BERNALILLO CNTY NM	2,560,000.00	3,022,613.04	Bonds
ALPINE UT SCH DIST	3,000,000.00	3,483,318.69	Bonds
AMERICAN MUNI PWR-OHIO INC OHR	2,225,000.00	2,426,709.71	Bonds
ARIZONA ST SCH FACS BRD COPS	1,175,000.00	1,175,000.00	Bonds
ARIZONA ST TRANSPRTN BRD EXCIS	1,500,000.00	1,761,536.67	Bonds
ARIZONA ST TRANSPRTN BRD HIGHW	3,500,000.00	4,186,357.46	Bonds
ATLANTA GA	6,250,000.00	7,207,816.25	Bonds
ATLANTA GA WTR & WSTWTR REVENU	4,505,000.00	5,423,296.72	Bonds
ATLANTA GA WTR & WSTWTR REVENU	2,500,000.00	2,873,880.73	Bonds
AUBURN UNIV AL GEN FEE REVENUE	2,000,000.00	2,319,634.72	Bonds
AUSTIN TX REVENUE	9,095,000.00	9,845,934.97	Bonds
AUSTIN TX WTR & WSTWTR SYS REV	2,000,000.00	2,001,918.26	Bonds
BALTIMORE MD REVENUE	3,875,000.00	4,355,183.34	Bonds
CALIFORNIA ST INFRASTRUCTURE &	3,400,000.00	3,607,357.06	Bonds
CALIFORNIA ST	7,000,000.00	8,033,309.20	Bonds
CALIFORNIA ST DEPT OF WTR RESO	3,000,000.00	3,594,734.52	Bonds
CAMDEN CNTY NJ MUNI UTILITIES	3,000,000.00	3,027,306.18	Bonds
CENTRL BUCKS PA SCH DIST	2,015,000.00	2,083,951.61	Bonds
CENTRL BUCKS PA SCH DIST	1,985,000.00	2,052,925.03	Bonds
CHIPPEWA VLY MI SCHS	3,030,000.00	3,581,008.32	Bonds
CINCINNATI OH CITY SCH DIST	6,000,000.00	6,600,234.06	Bonds
CLACKAMAS & WASHINGTON CNTYS O	8,205,000.00	9,548,945.85	Bonds
CLACKAMAS CNTY OR SCH DIST #12	1,000,000.00	1,160,529.91	Bonds
CLARK CNTY NV SCH DIST	5,000,000.00	5,150,003.90	Bonds
CLOVIS CA UNIF SCH DIST	3,050,000.00	2,821,872.08	Bonds
COLORADO SPRINGS CO UTILITIESR	2,000,000.00	2,242,995.52	Bonds
COLUMBUS OH	5,295,000.00	5,309,106.73	Bonds
COLUMBUS OH	3,380,000.00	3,705,636.70	Bonds
CONNECTICUT ST SPL TAX OBLIG R	1,000,000.00	1,029,808.32	Bonds
CONNECTICUT ST SPL TAX OBLIG R	2,000,000.00	2,341,321.24	Bonds
COLLIER CNTY FL WTR-SWR DIST	4,000,000.00	5,049,883.40	Bonds



DALLAS TX	1,085,000.00	1,161,335.74	Bonds
DALLAS TX AREA RAPID TRANSIT S	8,000,000.00	9,449,501.28	Bonds
DALLAS TX INDEP SCH DIST	2,795,000.00	3,078,764.30	Bonds
DALLAS TX WTRWKS & SWR SYS REV	4,000,000.00	4,038,063.20	Bonds
DELAWARE ST	5,515,000.00	5,702,454.19	Bonds
DENVER CITY & CNTY CO SCH DIST	4,000,000.00	4,165,352.52	Bonds
DIST OF COLUMBIA	5,000,000.00	5,833,134.55	Bonds
DIST OF COLUMBIA HSG FIN AGY C	2,000,000.00	2,000,000.00	Bonds
DIST OF COLUMBIA INCOME TAX SE	4,000,000.00	4,019,536.00	Bonds
DIST OF COLUMBIA WTR & SWR AUT	2,550,000.00	2,997,378.63	Bonds
DOUGLAS CNTY CO SCH DIST #RE-1	3,335,000.00	3,341,045.52	Bonds
ENERGY N W WA ELEC REVENUE	6,000,000.00	7,087,676.16	Bonds
FAIRFAX CNTY VA WTR AUTH WTR R	3,300,000.00	3,437,435.76	Bonds
FLORIDA ST HURRICANE CATASTROP	8,100,000.00	8,100,000.00	Bonds
FLORIDA ST BRD OF EDU PUBLIC E	7,000,000.00	8,168,610.17	Bonds
FLORIDA ST DEPT ENVRNMNTL PROT	3,000,000.00	2,999,805.24	Bonds
FLORIDA ST TURNPIKE AUTH	2,500,000.00	2,743,913.80	Bonds
FORSYTH CNTY GA SCH DIST	7,500,000.00	7,683,560.46	Bonds
FORT LAUDERDALE FL WTR & SWR R	1,000,000.00	1,167,529.28	Bonds
GARDEN ST PRESERVATION TRUST N	5,000,000.00	5,189,396.55	Bonds
GEORGIA ST ROAD & TOLLWAY AUTH	1,000,000.00	1,025,009.15	Bonds
HAMILTON CNTY OH SALES TAX	1,000,000.00	1,131,006.37	Bonds
HAMILTON CNTY OH SWR SYS REVEN	4,170,000.00	4,895,388.51	Bonds
HAMPTON ROADS VA SANTN DIST WS	3,000,000.00	3,560,088.18	Bonds
HARRIS CNTY TX FLOOD CONTROL D	8,000,000.00	9,524,338.96	Bonds
HAWAII ST	5,000,000.00	5,894,062.85	Bonds
HAWAII ST	3,000,000.00	3,366,785.28	Bonds
HAWAII ST HIGHWAY REVENUE	3,000,000.00	3,099,801.66	Bonds
HILLSBOROUGH CNTY FL CMNTY INV	4,000,000.00	4,721,119.29	Bonds
HONOLULU CITY & CNTY HI	5,030,000.00	5,677,987.39	Bonds
HORRY CNTY SC SCH DIST	3,000,000.00	3,009,537.24	Bonds
INDIANA ST FIN AUTH HIGHWAY RE	6,000,000.00	7,949,758.68	Bonds
INDIANA ST FIN AUTH REVENUE	4,000,000.00	4,811,124.48	Bonds
INDIANAPOLIS IN LOCAL PUBLIC I	5,000,000.00	5,200,803.66	Bonds
JACKSON CNTY MO SPL OBLG	5,000,000.00	5,008,479.50	Bonds
JACKSON CNTY MO SPL OBLG	3,000,000.00	3,431,764.17	Bonds
JACKSON CNTY OR SCH DIST #549C	1,630,000.00	1,944,076.13	Bonds
JACKSONVILLE FL TRANSIT REVENU	1,500,000.00	1,787,110.85	Bonds
KANSAS ST DEPT OF TRANSPRTN HI	2,500,000.00	2,806,247.78	Bonds
KANSAS ST DEPT OF TRANSPRTN HI	1,500,000.00	1,807,251.56	Bonds
KENTUCKY ST PROPERTY & BLDGS C	4,000,000.00	4,117,477.24	Bonds
KENTUCKY ST TURNPIKE AUTH ECON	6,180,000.00	7,281,201.97	Bonds
KNOX CNTY TN	5,000,000.00	5,128,930.25	Bonds
LAS VEGAS VLY NV WTR DIST	500,000.00	553,635.04	Bonds
LAS VEGAS VLY NV WTR DIST	3,000,000.00	3,575,955.84	Bonds
LEWISVILLE TX INDEP SCH DIST	2,000,000.00	2,485,423.78	Bonds
LINCOLN NE ELEC SYS REVENUE	4,600,000.00	5,210,653.86	Bonds
LINCOLN NE ELEC SYS REVENUE	170,000.00	193,439.24	Bonds
LINCOLN NE ELEC SYS REVENUE	330,000.00	375,499.69	Bonds

LONE STAR TX CLG SYS	1,555,000.00	1,965,500.25	Bonds
LOS ANGELES CA MUNI IMPT CORPL	2,000,000.00	2,000,000.00	Bonds
LOS ANGELES CA UNIF SCH DIST	3,000,000.00	3,564,898.56	Bonds
LOS ANGELES CA WSTWTR SYS REVE	4,450,000.00	5,185,611.21	Bonds
LOUISIANA ST	6,000,000.00	6,762,311.64	Bonds
LOUISIANA ST GAS & FUELS TAX R	2,000,000.00	2,290,413.20	Bonds
MANCHESTER NH SCH FACS REVENUE	4,620,000.00	5,027,985.50	Bonds
MARYLAND ST	5,000,000.00	5,033,577.10	Bonds
MASSACHUSETTS ST BAY TRANSPRTN	6,000,000.00	6,360,581.76	Bonds
MASSACHUSETTS ST	5,000,000.00	5,355,951.80	Bonds
MASSACHUSETTS ST	3,000,000.00	3,717,944.07	Bonds
MASSACHUSETTS ST FEDERAL HIGHW	1,000,000.00	1,011,534.61	Bonds
MASSACHUSETTS ST SCH BLDG AUTH	3,000,000.00	3,580,070.55	Bonds
MASSACHUSETTS ST WTR POLL ABAT	5,300,000.00	5,437,534.26	Bonds
MCHENRY & KANE CNTYS IL CMNTYC	3,760,000.00	3,227,949.58	Bonds
MEMPHIS TN	5,000,000.00	5,000,000.00	Bonds
MESA AZ	3,940,000.00	4,010,605.65	Bonds
MESA AZ	1,560,000.00	1,587,955.53	Bonds
MET ATLANTA GA RAPID TRANSIT A	6,000,000.00	6,798,728.94	Bonds
MET GOVT NASHVILLE & DAVIDSONC	760,000.00	873,009.18	Bonds
MET GOVT NASHVILLE & DAVIDSONC	3,240,000.00	3,721,775.98	Bonds
MET TRANSPRTN AUTH NY DEDICATE	5,000,000.00	6,197,281.60	Bonds
MET TRANSPRTN AUTH NY REVENUE	6,000,000.00	6,716,887.80	Bonds
MIAMI-DADE CNTY FL EXPRESSWAYA	1,000,000.00	1,254,433.14	Bonds
MIAMI-DADE CNTY FL	3,000,000.00	3,721,816.56	Bonds
MIAMI-DADE CNTY FL WTR & SWR R	3,000,000.00	3,110,563.20	Bonds
MIAMI-DADE CNTY FL TRANSIT SAL	2,000,000.00	2,000,000.00	Bonds
MICHIGAN ST FIN AUTH REVENUE	3,485,000.00	4,116,046.31	Bonds
MICHIGAN ST FIN AUTH REVENUE	2,500,000.00	3,040,829.25	Bonds
MICHIGAN ST	5,000,000.00	6,330,590.06	Bonds
MICHIGAN ST BLDG AUTH REVENUE	1,000,000.00	1,258,110.84	Bonds
MINNESOTA ST PUBLIC FACS AUTH	10,000,000.00	10,137,674.65	Bonds
MINNESOTA ST GEN FUND REVENUE	5,000,000.00	5,675,596.05	Bonds
MISSISSIPPI ST	4,235,000.00	4,438,815.64	Bonds
MISSISSIPPI ST	4,750,000.00	5,641,367.81	Bonds
MISSOURI ST ENVRNMNTL IMPT & E	3,720,000.00	3,804,583.13	Bonds
MISSOURI ST HIGHWAYS & TRANSIT	3,000,000.00	3,681,281.91	Bonds
MONTGOMERY CNTY MD	5,000,000.00	5,580,228.35	Bonds
NEW HAMPSHIRE ST	8,000,000.00	8,003,905.36	Bonds
NEW JERSEY ST TRANSPRTN TRUST	5,420,000.00	5,574,212.88	Bonds
NEW MEXICO ST FIN AUTH ST TRAN	2,500,000.00	2,974,083.50	Bonds
NEW MEXICO ST SEVERANCE TAX	4,000,000.00	4,765,533.68	Bonds
NEW YORK NY	2,000,000.00	2,235,163.48	Bonds
NEW YORK NY	5,000,000.00	6,053,004.20	Bonds
NEW YORK CITY NY MUNI WTR FIN	4,000,000.00	3,766,713.32	Bonds
NEW YORK CITY NY MUNI WTR FINA	1,000,000.00	1,182,393.88	Bonds
NEW YORK ST DORM AUTH REVENUES	5,190,000.00	5,320,235.01	Bonds
NEW YORK ST DORM AUTH ST PERSO	4,105,000.00	4,307,883.39	Bonds
NEW YORK ST DORM AUTH ST PERSO	4,000,000.00	4,309,727.24	Bonds

NEW YORK ST THRUWAY AUTH	6,000,000.00	6,547,413.84	Bonds
NEW YORK ST URBAN DEV CORP	2,055,000.00	2,150,104.58	Bonds
NEW YORK ST URBAN DEV CORP REV	2,680,000.00	2,868,790.48	Bonds
NEWARK NJ HSG AUTH PORT NEWARK	5,000,000.00	5,204,330.75	Bonds
NEWPORT NEWS VA	5,000,000.00	5,887,451.30	Bonds
NORFOLK VA	5,000,000.00	5,749,354.70	Bonds
NORTH CAROLINA ST MED CARE COM	2,000,000.00	2,402,890.72	Bonds
OHIO ST	5,080,000.00	5,250,331.94	Bonds
OHIO ST MENTAL HLTH CAPITAL FA	2,840,000.00	3,347,606.75	Bonds
OMAHA NE	3,000,000.00	3,081,186.75	Bonds
OMAHA NE	2,500,000.00	2,615,228.58	Bonds
OREGON ST DEPT OF TRANSPRTN HI	3,000,000.00	3,415,869.69	Bonds
OREGON ST DEPT OF ADMIN SVCS L	5,035,000.00	5,980,694.75	Bonds
OREGON ST	1,250,000.00	1,483,236.08	Bonds
ORLANDO FL UTILITIES COMMISSIO	3,000,000.00	3,480,426.90	Bonds
PASADENA CA UNIF SCH DIST	700,000.00	786,831.30	Bonds
PASADENA CA UNIF SCH DIST	1,000,000.00	1,113,056.98	Bonds
PASCO CNTY FL SCH DIST SALES T	1,750,000.00	1,941,385.27	Bonds
PENNSYLVANIA ST ECON DEV FINGA	2,500,000.00	3,127,826.48	Bonds
PENNSYLVANIA ST	10,000,000.00	10,222,548.85	Bonds
PENNSYLVANIA ST	4,000,000.00	4,158,729.20	Bonds
PENNSYLVANIA ST HGR EDUCTNL FA	2,800,000.00	2,899,709.18	Bonds
PENNSYLVANIA ST TURNPIKE COMMI	3,000,000.00	3,459,481.26	Bonds
PHOENIX AZ	1,000,000.00	1,017,400.15	Bonds
PHOENIX AZ CIVIC IMPT CORP WTR	3,000,000.00	3,583,671.36	Bonds
PHOENIX AZ CIVIC IMPT CORP WTR	1,000,000.00	1,177,442.78	Bonds
PLATTE RIVER CO PWR AUTH PWR R	2,000,000.00	2,024,773.34	Bonds
PORT OF SEATTLE WA REVENUE	3,000,000.00	3,049,924.44	Bonds
PRINCE GEORGES CNTY MD	5,000,000.00	5,603,945.40	Bonds
REEDY CREEK FL IMPT DIST	3,000,000.00	3,337,026.27	Bonds
REEDY CREEK FL IMPT DIST	4,125,000.00	5,295,394.86	Bonds
RHODE ISLAND HLTH & EDUCTNL BL	3,000,000.00	3,754,234.86	Bonds
RICHLAND CNTY SC SCH DIST #1	2,500,000.00	2,959,997.40	Bonds
RICHMOND VA	4,925,000.00	5,849,052.44	Bonds
RICHMOND VA PUBLIC UTILITY REV	5,000,000.00	5,668,480.45	Bonds
SACRAMENTO CA MUNI UTILITY DIS	2,500,000.00	2,747,367.63	Bonds
SALT RIVER AZ PROJ AGRIC IMPT	4,000,000.00	3,957,360.80	Bonds
SAN ANTONIO TX ELEC & GAS REVE	50,000.00	49,572.13	Bonds
SAN ANTONIO TX ELEC & GAS REVE	1,950,000.00	1,933,312.97	Bonds
SAN ANTONIO TX WTR REVENUE	1,750,000.00	2,193,487.87	Bonds
SAN DIEGO CA PUBLIC FACS FING	3,000,000.00	3,598,878.66	Bonds
SAN DIEGO CA UNIF SCH DIST	3,000,000.00	3,500,120.82	Bonds
SAN DIEGO CA UNIF SCH DIST	2,510,000.00	3,033,560.95	Bonds
SAN DIEGO CNTY CALIF WTR AUTH	1,725,000.00	1,913,002.13	Bonds
SAN FRANCISCO CITY & CNTY CA	4,000,000.00	4,776,975.28	Bonds
SEATTLE WA MUNI LIGHT & PWR RE	5,000,000.00	5,072,785.65	Bonds
SHREVEPORT LA	1,500,000.00	1,751,310.60	Bonds
SNOHOMISH CNTY WA SCH DIST #15	6,000,000.00	6,072,445.80	Bonds
SOUTH CAROLINA ST PUBLIC SVC A	3,000,000.00	3,455,028.18	Bonds

SOUTH CAROLINA ST TRANSPRTN IN	4,000,000.00	4,080,534.20	Bonds
SOUTH CAROLINA ST TRANSPRTN IN	4,000,000.00	4,728,631.68	Bonds
SPRINGFIELD IL ELEC REVENUE	5,000,000.00	5,013,246.70	Bonds
SWEETWATER CA UNION HIGH SCH D	4,410,000.00	3,685,084.21	Bonds
TAMPA BAY FL WTR REGL WTR SPLV	3,770,000.00	4,156,876.72	Bonds
TAMPA BAY FL WTR REGL WTR SPLV	1,240,000.00	1,367,248.58	Bonds
TAMPA BAY WTR FL UTILITY SYS R	4,000,000.00	4,284,217.40	Bonds
TAMPA FL SPORTS AUTH	4,000,000.00	4,691,109.69	Bonds
TENNESSEE ST SCH BOND AUTH	5,000,000.00	6,010,996.95	Bonds
TEXAS ST MUNI GAS ACQUISITION	1,000,000.00	1,002,257.90	Bonds
TEXAS ST	5,000,000.00	5,030,165.70	Bonds
TEXAS ST	5,000,000.00	5,921,466.75	Bonds
TRIBOROUGH NY BRIDGE & TUNNEL	6,200,000.00	7,140,346.93	Bonds
UNIV OF CALIFORNIA CA REVENUES	3,000,000.00	3,415,806.21	Bonds
UNIV OF CALIFORNIA CA REVENUES	4,000,000.00	4,716,987.36	Bonds
UNIV OF COLORADO CO ENTERPRISE	2,000,000.00	1,992,607.72	Bonds
UNIV OF KENTUCKY KY GEN RECPTS	3,000,000.00	3,533,402.31	Bonds
UNIV SYS OF MARYLAND MD AUXILA	5,620,000.00	6,229,627.53	Bonds
UNIV OF MASSACHUSETTS MA BLDGA	8,000,000.00	9,465,853.92	Bonds
UNIV OF NEW MEXICO NM	5,220,000.00	6,073,791.13	Bonds
UTAH ST TRANSIT AUTH SALES TAX	3,500,000.00	4,171,416.17	Bonds
VIRGINIA ST CMWLTH TRANSPRTN B	2,000,000.00	2,213,268.48	Bonds
VIRGINIA ST CMWLTH TRANSPRTN B	2,000,000.00	2,290,098.72	Bonds
VIRGINIA ST RESOURCES AUTH CLE	5,450,000.00	5,450,000.00	Bonds
VIRGINIA ST PUBLIC SCH AUTH	5,000,000.00	5,741,700.25	Bonds
WASHINGTON & CLACKAMAS CNTYS O	5,260,000.00	5,354,194.19	Bonds
WASHINGTON CNTY OR SCH DIST #4	2,000,000.00	2,360,709.84	Bonds
WASHINGTON FEDERAL HIGHWAY GRA	2,500,000.00	2,743,527.33	Bonds
WEST VIRGINIA ST	3,275,000.00	3,277,594.68	Bonds
WEST VIRGINIA ST	2,735,000.00	2,737,166.86	Bonds
WISCONSIN ST	2,000,000.00	2,013,040.52	Bonds
WISCONSIN ST CLEAN WTR REVENUE	1,500,000.00	1,734,653.66	Bonds
WISCONSIN ST CLEAN WTR REVENUE	1,000,000.00	1,165,942.63	Bonds
WISCONSIN ST TRANSPRTN REVENUE	3,500,000.00	3,894,896.74	Bonds
Total: State & Municipals	761,330,000.00	842,914,992.96	
Corporate & Other			
AFLAC INC	6,500,000.00	6,528,888.61	Bonds
AFLAC INC	5,000,000.00	5,236,741.10	Bonds
AIG GLOBAL FUNDING	3,000,000.00	2,994,450.00	Bonds
AT&T INC	4,000,000.00	3,980,021.40	Bonds
AT&T INC	1,300,000.00	1,299,879.76	Bonds
ABBOTT LABORATORIES	3,000,000.00	3,185,244.39	Bonds
ABBVIE INC	3,175,000.00	3,133,553.26	Bonds
ALABAMA POWER CO	2,000,000.00	2,040,781.20	Bonds
ALCOA INC	1,875,000.00	1,873,504.24	Bonds
AMEREN ILLINOIS CO	2,000,000.00	2,024,129.40	Bonds
AMERN AIRLINE 16-2 A PTT	2,050,000.00	2,050,000.00	Bonds
AMER AIRLINE 16-2 AA PTT	2,125,000.00	2,125,000.00	Bonds
AMER AIRLINE 16-1 A PTT	4,057,625.00	4,057,625.00	Bonds

AMERICAN ELECTRIC POWER	1,200,000.00	1,198,446.92	Bonds
AMERICAN EXPRESS CO	2,325,000.00	2,323,683.70	Bonds
AMERICAN EXPR CENTURION	4,000,000.00	4,064,371.64	Bonds
AMERICAN EXPRESS CREDIT	2,000,000.00	2,011,714.78	Bonds
AMERICAN EXPRESS CREDIT	2,705,000.00	2,702,412.10	Bonds
AMERICAN EXPRESS CREDIT	925,000.00	924,590.28	Bonds
AMERICAN EXPRESS CREDIT	3,000,000.00	2,997,576.93	Bonds
AMERICAN HONDA FINANCE	330,000.00	329,876.11	Bonds
AMERICAN HONDA FINANCE	2,000,000.00	1,998,952.32	Bonds
AMERICAN HONDA FINANCE	1,140,000.00	1,136,576.00	Bonds
AMERICAN INTL GROUP	3,000,000.00	2,998,592.91	Bonds
AMGEN INC	1,000,000.00	995,885.01	Bonds
AMGEN INC	925,000.00	924,825.44	Bonds
AMPHENOL CORP	1,100,000.00	1,098,377.90	Bonds
ANHEUSER-BUSCH INBEV FIN	6,000,000.00	5,994,311.88	Bonds
ANHEUSER-BUSCH INBEV FIN	2,775,000.00	2,767,437.93	Bonds
ANHEUSER-BUSCH INBEV FIN	4,000,000.00	4,265,152.16	Bonds
ANHEUSER-BUSCH INBEV FIN	1,000,000.00	999,952.07	Bonds
APPLE INC	2,000,000.00	1,865,155.10	Bonds
APPLE INC	7,000,000.00	6,988,306.85	Bonds
APPLIED MATERIALS INC	2,000,000.00	1,998,875.18	Bonds
ARCHER DANIELS	1,000,000.00	1,076,049.04	Bonds
ARCHER-DANIELS-MIDLAND C	4,000,000.00	3,988,542.60	Bonds
AVALONBAY COMMUNITIES	3,000,000.00	2,996,214.66	Bonds
AVALONBAY COMMUNITIES	1,500,000.00	1,550,167.74	Bonds
BB&T CORPORATION	650,000.00	649,786.85	Bonds
BB&T CORPORATION	1,765,000.00	1,764,443.90	Bonds
BB&T CORPORATION	7,025,000.00	7,019,009.12	Bonds
BANK OF AMERICA CORP	3,500,000.00	3,500,000.00	Bonds
BANK OF AMERICA NA	2,000,000.00	1,998,625.38	Bonds
BANK OF AMERICA CORP	1,500,000.00	1,501,816.25	Bonds
BANK OF NEW YORK MELLON	2,000,000.00	2,071,991.44	Bonds
BANK OF NEW YORK MELLON	2,000,000.00	1,999,779.34	Bonds
CR BARD INC	1,000,000.00	1,061,796.55	Bonds
CR BARD INC	4,900,000.00	4,899,052.12	Bonds
BERKSHIRE HATHAWAY FIN	2,065,000.00	2,069,324.17	Bonds
BERKSHIRE HATHAWAY INC	4,350,000.00	4,339,008.59	Bonds
BIOGEN INC	1,000,000.00	1,059,870.28	Bonds
BIOGEN INC	4,000,000.00	3,993,319.40	Bonds
BLACKROCK INC	1,000,000.00	1,075,994.90	Bonds
BOEING CO	1,900,000.00	1,891,125.74	Bonds
BOEING CO	1,000,000.00	981,188.44	Bonds
BOSTON PROPERTIES LP	4,089,000.00	4,035,709.91	Bonds
BOSTON PROPERTIES LP	890,000.00	886,108.91	Bonds
BOTTLING GROUP LLC	2,550,000.00	2,576,905.85	Bonds
BROWN-FORMAN CORP	2,000,000.00	1,859,351.32	Bonds
BROWN-FORMAN CORP	1,150,000.00	1,149,017.96	Bonds
CABOT CORP	700,000.00	698,946.98	Bonds
CAMPBELL SOUP CO	350,000.00	349,307.85	Bonds

CAPITAL ONE FINANCIAL CO	3,000,000.00	3,001,479.95	Bonds
CAPITAL ONE BANK USA NA	2,775,000.00	2,772,772.42	Bonds
CAPITAL ONE NA	2,425,000.00	2,424,779.74	Bonds
DUKE ENERGY PROGRESS INC	2,000,000.00	2,031,877.40	Bonds
CATERPILLAR INC	1,000,000.00	967,269.44	Bonds
CATERPILLAR FINANCIAL SE	1,000,000.00	996,851.93	Bonds
CATERPILLAR FINANCIAL SE	5,000,000.00	4,999,093.76	Bonds
CATERPILLAR FINANCIAL SE	5,000,000.00	4,996,910.30	Bonds
CATERPILLAR FINANCIAL SE	5,000,000.00	5,000,000.00	Bonds
CATERPILLAR FINANCIAL SE	1,000,000.00	999,948.21	Bonds
CATERPILLAR FINL SERVICE	1,950,000.00	1,948,555.71	Bonds
CATHOLIC HEALTH INITIATI	1,100,000.00	1,099,928.80	Bonds
CHEVRON CORP	4,500,000.00	4,499,597.20	Bonds
CHEVRON CORP	5,000,000.00	5,000,000.00	Bonds
CHEVRON CORP	3,000,000.00	3,000,000.00	Bonds
CISCO SYSTEMS INC	1,000,000.00	997,637.40	Bonds
CISCO SYSTEMS INC	6,200,000.00	6,247,288.10	Bonds
CISCO SYSTEMS INC	350,000.00	349,997.00	Bonds
CISCO SYSTEMS INC	7,500,000.00	7,487,204.78	Bonds
CITIGROUP INC	1,500,000.00	1,522,277.10	Bonds
CITIGROUP INC	2,000,000.00	2,030,818.42	Bonds
CITIGROUP INC	3,000,000.00	3,102,611.19	Bonds
CITIGROUP INC	3,000,000.00	3,006,596.01	Bonds
CITIGROUP INC	2,000,000.00	2,000,570.94	Bonds
CITIGROUP INC	2,000,000.00	2,009,263.34	Bonds
CITIZENS BANK NA/RI	6,000,000.00	5,996,339.64	Bonds
CITIZENS FINANCIAL GROUP	1,825,000.00	1,824,082.46	Bonds
COCA-COLA CO/THE	5,000,000.00	5,087,805.70	Bonds
COCA-COLA CO/THE	5,000,000.00	4,996,742.20	Bonds
COLONIAL PIPELINE CO	3,000,000.00	3,068,986.98	Bonds
COMCAST CORP	1,000,000.00	989,925.84	Bonds
COMCAST CORP	4,000,000.00	4,261,295.66	Bonds
COMERICA BANK	1,750,000.00	1,749,151.62	Bonds
CONOCOPHILLIPS HLDG CO	1,725,000.00	1,783,194.87	Bonds
CONOCOPHILLIPS CANADA	3,000,000.00	2,997,657.39	Bonds
CONOCOPHILLIPS COMPANY	8,500,000.00	8,308,149.89	Bonds
CONSOLIDATED EDISON CO O	3,000,000.00	3,078,079.95	Bonds
CORNING INC	1,100,000.00	1,099,416.01	Bonds
COSTCO WHOLESALE CORP	10,050,000.00	10,058,567.93	Bonds
CREDIT SUISSE NEW YORK	2,000,000.00	2,101,655.68	Bonds
CUMMINS INC	4,000,000.00	4,098,102.68	Bonds
DAIMLER FINANCE NA LLC	4,000,000.00	3,963,103.35	Bonds
DAIMLER FINANCE NA LLC	2,000,000.00	2,014,415.00	Bonds
DANAHER CORP	5,000,000.00	4,990,267.70	Bonds
JOHN DEERE CAPITAL CORP	2,000,000.00	2,047,865.40	Bonds
JOHN DEERE CAPITAL CORP	3,500,000.00	3,508,043.74	Bonds
JOHN DEERE CAPITAL CORP	1,650,000.00	1,648,871.12	Bonds
JOHN DEERE CAPITAL CORP	500,000.00	502,915.51	Bonds
JOHN DEERE CAPITAL CORP	1,800,000.00	1,798,402.63	Bonds

DIAMOND OFFSHORE DRILL	1,300,000.00	1,302,943.41	Bonds
WALT DISNEY COMPANY/THE	6,000,000.00	5,901,410.34	Bonds
DOMINION GAS HLDGS LLC	2,000,000.00	2,008,998.38	Bonds
DOMINION GAS HLDGS LLC	2,000,000.00	1,994,367.98	Bonds
DOW CHEMICAL CO/THE	1,000,000.00	988,743.18	Bonds
E.I. DU PONT DE NEMOURS	1,000,000.00	999,975.85	Bonds
E.I. DU PONT DE NEMOURS	3,000,000.00	2,997,995.67	Bonds
DUKE ENERGY CORP	1,500,000.00	1,498,047.72	Bonds
DUKE ENERGY CORP	1,000,000.00	997,602.98	Bonds
DUKE REALTY LP	2,000,000.00	2,036,461.14	Bonds
DUKE REALTY LP	4,000,000.00	4,278,526.60	Bonds
EOG RESOURCES INC	2,225,000.00	2,222,544.87	Bonds
EOG RESOURCES INC	2,000,000.00	1,995,910.74	Bonds
EOG RESOURCES INC	1,100,000.00	1,095,597.03	Bonds
EOG RESOURCES INC	755,000.00	754,296.90	Bonds
ERP OPERATING LP	3,000,000.00	3,031,811.91	Bonds
ERAC USA FINANCE LLC	4,000,000.00	4,032,740.96	Bonds
ERAC USA FINANCE LLC	1,100,000.00	1,097,793.55	Bonds
EATON CORP	3,000,000.00	2,995,245.51	Bonds
EBAY INC	10,000,000.00	9,979,773.60	Bonds
EMERSON ELECTRIC CO	1,900,000.00	1,897,507.98	Bonds
ENERGY TRANSFER PARTNERS	1,070,000.00	1,095,595.71	Bonds
EXELON GENERATION CO LLC	3,000,000.00	2,998,576.65	Bonds
EXELON CORP	3,000,000.00	2,994,641.10	Bonds
FMC CORP	2,300,000.00	2,297,119.36	Bonds
FIFTH THIRD BANCORP	1,400,000.00	1,394,291.84	Bonds
FIFTH THIRD BANK	1,965,000.00	1,964,858.50	Bonds
FIFTH THIRD BANK	7,730,000.00	7,701,108.97	Bonds
DUKE ENERGY FLORIDA LLC	2,000,000.00	1,995,551.27	Bonds
FLOWSERVE CORPORATION	1,900,000.00	1,893,357.64	Bonds
FRANKLIN RESOURCES INC	2,040,000.00	2,037,800.26	Bonds
GTE CORP	665,000.00	675,904.95	Bonds
GENERAL ELECTRIC CO	5,000,000.00	5,084,469.48	Bonds
GENERAL ELECTRIC CO	1,000,000.00	986,336.79	Bonds
GENERAL ELECTRIC CO	3,000,000.00	3,005,800.74	Bonds
GENERAL ELECTRIC CO	1,000,000.00	999,697.75	Bonds
GILEAD SCIENCES INC	1,200,000.00	1,199,911.96	Bonds
GILEAD SCIENCES INC	2,275,000.00	2,266,977.99	Bonds
GLAXOSMITHKLINE CAP INC	3,000,000.00	3,179,927.34	Bonds
GLENCORE FUNDING LLC	2,000,000.00	1,995,976.16	Bonds
GOLDMAN SACHS GROUP INC	1,000,000.00	1,073,153.78	Bonds
GOLDMAN SACHS GROUP INC	2,000,000.00	2,000,000.00	Bonds
GOLDMAN SACHS GROUP INC	1,000,000.00	1,021,204.02	Bonds
GOLDMAN SACHS GROUP INC	2,000,000.00	2,014,588.98	Bonds
GOLDMAN SACHS GROUP INC	1,500,000.00	1,497,544.77	Bonds
GOLDMAN SACHS GROUP INC	2,500,000.00	2,511,450.46	Bonds
GOLDMAN SACHS GROUP INC	2,000,000.00	1,999,374.82	Bonds
HSBC USA INC	8,475,000.00	8,479,542.30	Bonds
HSBC USA INC	1,880,000.00	1,878,667.87	Bonds

HSBC USA INC	2,000,000.00	1,997,314.08	Bonds
HALLIBURTON COMPANY	7,000,000.00	7,113,142.26	Bonds
HARLEY-DAVIDSON FINL SER	1,800,000.00	1,799,967.34	Bonds
HARLEY-DAVIDSON FINL SER	1,225,000.00	1,222,155.45	Bonds
HP INC	2,500,000.00	2,555,186.38	Bonds
HOME DEPOT INC	1,100,000.00	1,096,563.94	Bonds
HONEYWELL INTERNATIONAL	1,000,000.00	995,437.81	Bonds
HONEYWELL INTERNATIONAL	3,000,000.00	3,172,738.32	Bonds
HUBBELL INC	500,000.00	499,195.74	Bonds
HUNTINGTON BANCSHARES	2,100,000.00	2,100,598.50	Bonds
HUNTINGTON BANCSHARES	2,500,000.00	2,495,577.10	Bonds
HUNTINGTON NATIONAL BANK	1,575,000.00	1,572,315.38	Bonds
HYUNDAI CAPITAL AMERICA	2,100,000.00	2,092,675.75	Bonds
IDEX CORP	2,000,000.00	2,031,656.02	Bonds
INGRAM MICRO INC	2,300,000.00	2,291,123.68	Bonds
INTEL CORP	3,000,000.00	3,003,218.13	Bonds
INTEL CORP	11,500,000.00	11,188,286.20	Bonds
INTERCONTINENTALEXCHANGE	1,650,000.00	1,649,750.17	Bonds
IBM CORP	2,000,000.00	2,029,234.60	Bonds
IBM CORP	1,000,000.00	1,041,351.25	Bonds
IBM CORP	6,155,000.00	6,147,187.64	Bonds
IBM CORP	2,725,000.00	2,714,136.90	Bonds
JPMORGAN CHASE & CO	5,000,000.00	5,091,414.10	Bonds
JPMORGAN CHASE & CO	1,500,000.00	1,620,717.56	Bonds
JPMORGAN CHASE & CO	3,000,000.00	3,002,460.00	Bonds
JPMORGAN CHASE & CO	2,000,000.00	2,007,544.50	Bonds
JPMORGAN CHASE & CO	2,500,000.00	2,496,739.03	Bonds
JACKSON NATL LIFE GLOBAL	6,000,000.00	5,995,277.40	Bonds
KENNAMETAL INC	5,500,000.00	5,496,595.94	Bonds
KEYCORP	1,000,000.00	1,018,054.94	Bonds
KEYCORP	950,000.00	949,862.73	Bonds
KIMBERLY-CLARK CORP	3,000,000.00	2,953,364.07	Bonds
KINDER MORGAN ENER PART	2,000,000.00	2,055,015.02	Bonds
KINDER MORGAN ENER PART	1,000,000.00	1,000,000.00	Bonds
LIBERTY PROPERTY LP	1,000,000.00	1,023,249.85	Bonds
LIBERTY PROPERTY LP	2,500,000.00	2,499,456.95	Bonds
LIBERTY PROPERTY LP	1,525,000.00	1,512,254.32	Bonds
ELI LILLY & CO	1,100,000.00	1,090,473.60	Bonds
LOEWS CORP	1,690,000.00	1,684,803.18	Bonds
LOWES COMPANIES INC	2,000,000.00	1,960,941.60	Bonds
LOWES COMPANIES INC	1,000,000.00	1,019,038.88	Bonds
MARATHON OIL CORP	1,017,000.00	1,044,401.52	Bonds
MASSMUTUAL GLOBAL FUNDIN	6,000,000.00	5,994,372.90	Bonds
MEDTRONIC INC	3,500,000.00	3,407,234.95	Bonds
MEDTRONIC INC	3,355,000.00	3,353,457.91	Bonds
MEDTRONIC INC	2,500,000.00	2,495,924.71	Bonds
BANK OF AMERICA CORP	2,000,000.00	2,005,653.62	Bonds
METLIFE INC	800,000.00	800,674.43	Bonds
METLIFE INC	1,500,000.00	1,519,365.92	Bonds



METLIFE INC	625,000.00	625,672.85	Bonds
MICROSOFT CORP	5,200,000.00	5,180,728.38	Bonds
BERKSHIRE HATHAWAY ENERG	1,000,000.00	1,001,348.09	Bonds
MOLSON COORS BREWING CO	4,300,000.00	4,298,442.76	Bonds
MONONGAHELA POWER CO	2,600,000.00	2,597,654.36	Bonds
MORGAN STANLEY	3,000,000.00	3,015,461.80	Bonds
MORGAN STANLEY	2,000,000.00	2,161,989.76	Bonds
MORGAN STANLEY	1,000,000.00	1,044,408.94	Bonds
MORGAN STANLEY	1,500,000.00	1,523,316.20	Bonds
MORGAN STANLEY	2,000,000.00	2,023,219.14	Bonds
MOTIVA ENTERPRISES LLC	3,150,000.00	3,325,003.64	Bonds
MYLAN NV	5,385,000.00	5,344,666.51	Bonds
NASDAQ INC	1,275,000.00	1,273,850.55	Bonds
NATIONAL OILWELL VARCO I	1,000,000.00	997,679.64	Bonds
NATIONAL RURAL UTIL COOP	3,000,000.00	3,040,820.67	Bonds
NATIONAL RURAL UTIL COOP	2,950,000.00	2,942,636.91	Bonds
NEW YORK LIFE GLOBAL FDG	1,400,000.00	1,399,265.87	Bonds
NEWELL BRANDS INC	2,475,000.00	2,474,283.61	Bonds
NORFOLK SOUTHERN CORP	1,000,000.00	1,053,358.25	Bonds
NOVARTIS CAPITAL CORP	1,000,000.00	1,046,982.58	Bonds
EVERSOURCE ENERGY	575,000.00	573,263.83	Bonds
NSTAR ELECTRIC CO	4,475,000.00	4,467,248.23	Bonds
NSTAR ELECTRIC CO	4,000,000.00	3,986,509.52	Bonds
NUCOR CORP	335,000.00	327,565.03	Bonds
OCCIDENTAL PETROLEUM COR	6,600,000.00	6,662,485.61	Bonds
ONCOR ELECTRIC DELIVERY	1,900,000.00	1,896,356.92	Bonds
ONCOR ELECTRIC DELIVERY	2,000,000.00	1,931,913.88	Bonds
ONEOK PARTNERS LP	2,000,000.00	1,999,736.64	Bonds
ORACLE CORP	2,000,000.00	1,946,427.86	Bonds
ORACLE CORP	1,500,000.00	1,527,051.65	Bonds
ORACLE CORP	3,500,000.00	3,572,539.81	Bonds
ORACLE CORP	2,350,000.00	2,347,607.04	Bonds
PNC FINANCIAL SERVICES	4,740,000.00	4,879,332.79	Bonds
PNC FINANCIAL SERVICES	1,260,000.00	1,268,454.12	Bonds
PNC BANK NA	1,465,000.00	1,464,946.68	Bonds
PPL ELECTRIC UTILITIES	2,675,000.00	2,669,442.47	Bonds
PPL CAPITAL FUNDING INC	2,775,000.00	2,772,254.00	Bonds
PNC BANK NA	2,700,000.00	2,695,280.21	Bonds
PNC BANK NA	2,500,000.00	2,496,402.00	Bonds
PNC BANK NA	1,500,000.00	1,499,182.41	Bonds
PACCAR FINANCIAL CORP	2,500,000.00	2,501,276.66	Bonds
PACCAR FINANCIAL CORP	1,600,000.00	1,599,234.86	Bonds
PEOPLES UNITED FIN INC	955,000.00	952,906.20	Bonds
PEPSI BOTTLING GROUP INC	2,085,000.00	2,150,651.98	Bonds
PEPSICO INC	1,000,000.00	1,035,895.51	Bonds
PEPSICO INC	2,000,000.00	2,022,136.38	Bonds
PEPSICO INC	5,000,000.00	4,942,456.95	Bonds
PEPSICO INC	3,000,000.00	3,002,372.91	Bonds
PFIZER INC	4,375,000.00	4,373,621.56	Bonds

PHILIP MORRIS INTL INC	1,385,000.00	1,383,486.11	Bonds
PHILLIPS 66 PARTNERS LP	870,000.00	869,747.44	Bonds
PRAXAIR INC	2,000,000.00	2,071,567.12	Bonds
PRAXAIR INC	3,510,000.00	3,580,364.44	Bonds
PRECISION CASTPARTS CORP	5,175,000.00	5,172,956.40	Bonds
PRECISION CASTPARTS CORP	2,500,000.00	2,484,429.05	Bonds
PRICOA GLOBAL FUNDING 1	5,000,000.00	5,000,000.00	Bonds
PRINCIPAL LFE GLB FND II	1,000,000.00	1,000,749.10	Bonds
PROV ST JOSEPH HLTH OBL	650,000.00	650,000.00	Bonds
PRUDENTIAL INSURANCE CO	495,000.00	518,813.70	Bonds
PRUDENTIAL FINANCIAL INC	6,125,000.00	6,123,011.56	Bonds
PUB SVC ELEC & GAS	2,300,000.00	2,299,740.77	Bonds
QUALCOMM INC	1,000,000.00	958,409.31	Bonds
QUEST DIAGNOSTICS INC	2,500,000.00	2,493,284.55	Bonds
RAYTHEON COMPANY	2,500,000.00	2,549,623.25	Bonds
ROCKWELL COLLINS INC	1,866,000.00	1,919,334.65	Bonds
ROCKWELL COLLINS INC	3,500,000.00	3,590,184.96	Bonds
ROPER TECHNOLOGIES INC	3,000,000.00	2,979,559.62	Bonds
RYDER SYSTEM INC	3,000,000.00	2,973,249.63	Bonds
SAN DIEGO G & E	2,000,000.00	1,993,708.68	Bonds
CHARLES SCHWAB CORP	1,925,000.00	1,918,134.77	Bonds
SEMPRA ENERGY	925,000.00	924,454.25	Bonds
SIMON PROPERTY GROUP LP	7,235,000.00	7,160,556.45	Bonds
SIMON PROPERTY GROUP LP	1,200,000.00	1,198,912.42	Bonds
SONOCO PRODUCTS CO	1,675,000.00	1,670,701.11	Bonds
SOUTHERN POWER CO	1,500,000.00	1,496,946.53	Bonds
SOUTHWEST AIRLINES CO	2,000,000.00	1,984,054.82	Bonds
SPECTRA ENERGY CAPITAL	900,000.00	899,255.58	Bonds
STAPLES INC	1,500,000.00	1,500,165.06	Bonds
STARBUCKS CORP	2,165,000.00	2,163,921.25	Bonds
STATE STREET CORP	3,000,000.00	3,022,680.33	Bonds
STATE STREET CORP	3,000,000.00	2,995,935.39	Bonds
SUNTRUST BANKS INC	5,325,000.00	5,334,375.24	Bonds
TJX COS INC	8,250,000.00	8,246,043.38	Bonds
TARGET CORP	5,000,000.00	4,906,884.20	Bonds
TEXAS EASTERN TRANSMISS	340,000.00	363,906.77	Bonds
TEXAS INSTRUMENTS INC	3,000,000.00	2,993,772.46	Bonds
TIME WARNER ENT	980,000.00	1,029,009.35	Bonds
TIME WARNER CABLE LLC	1,500,000.00	1,536,998.18	Bonds
TIME WARNER CABLE LLC	2,000,000.00	1,993,904.96	Bonds
TIME WARNER CABLE LLC	1,500,000.00	1,509,564.90	Bonds
TOYOTA MOTOR CREDIT CORP	8,000,000.00	8,001,209.60	Bonds
TOYOTA MOTOR CREDIT CORP	2,000,000.00	1,998,948.74	Bonds
TRAVELERS COS INC	5,000,000.00	5,229,112.75	Bonds
PRINCETON UNIVERSITY	1,000,000.00	998,897.81	Bonds
21ST CENTURY FOX AMERICA	900,000.00	898,938.51	Bonds
UBS AG STAMFORD CT	2,000,000.00	2,047,008.88	Bonds
UBS AG STAMFORD CT	500,000.00	510,723.52	Bonds
UNILEVER CAPITAL CORP	1,350,000.00	1,349,610.26	Bonds

UNITED AIR 2016-1 A PTT	2,850,000.00	2,858,756.44	Bonds
UNITED PARCEL SERVICE	5,655,000.00	5,945,496.56	Bonds
US BANCORP	5,000,000.00	4,909,013.80	Bonds
US BANCORP	500,000.00	502,578.41	Bonds
UNITED TECHNOLOGIES CORP	2,900,000.00	2,960,417.91	Bonds
UNITED TECHNOLOGIES CORP	7,000,000.00	7,066,080.65	Bonds
UNITEDHEALTH GROUP INC	1,975,000.00	1,974,491.38	Bonds
UNITEDHEALTH GROUP INC	2,000,000.00	2,004,750.64	Bonds
UNITEDHEALTH GROUP INC	1,000,000.00	1,030,920.58	Bonds
UNUM GROUP	1,975,000.00	1,971,015.71	Bonds
VERIZON COMMUNICATIONS	1,000,000.00	1,014,938.16	Bonds
VERIZON COMMUNICATIONS	2,000,000.00	2,095,113.30	Bonds
VERIZON COMMUNICATIONS	2,000,000.00	2,124,845.54	Bonds
VERIZON COMMUNICATIONS	195,000.00	218,880.91	Bonds
VIACOM INC	2,000,000.00	2,104,722.08	Bonds
VIACOM INC	1,000,000.00	1,000,904.70	Bonds
VIACOM INC	1,050,000.00	1,047,601.75	Bonds
VISA INC	100,000.00	99,967.98	Bonds
VISA INC	2,300,000.00	2,297,136.62	Bonds
VORNADO REALTY LP	1,900,000.00	1,952,549.42	Bonds
VOYA FINANCIAL INC	3,300,000.00	3,296,471.26	Bonds
WP CAREY INC	800,000.00	797,468.72	Bonds
WACHOVIA CORP	500,000.00	526,630.44	Bonds
WELLS FARGO & COMPANY	4,000,000.00	4,445,395.00	Bonds
WELLS FARGO & COMPANY	2,000,000.00	1,999,606.52	Bonds
WELLS FARGO & COMPANY	2,350,000.00	2,348,890.50	Bonds
WELLS FARGO & COMPANY	1,650,000.00	1,648,352.73	Bonds
WELLS FARGO & COMPANY	4,075,000.00	4,037,085.16	Bonds
WILLIAMS COMPANIES INC	1,525,000.00	1,522,201.69	Bonds
WILLIAMS PARTNERS LP	3,000,000.00	2,999,531.34	Bonds
XEROX CORPORATION	1,725,000.00	1,723,479.03	Bonds
ZIMMER BIOMET HOLDINGS	1,275,000.00	1,274,664.10	Bonds
Total: Corporate & Other	870,409,625.00	875,114,756.04	
Non-U.S. Corporate			
ACTAVIS FUNDING SCS	1,275,000.00	1,273,556.45	Bonds
BP CAPITAL MARKETS PLC	2,500,000.00	2,500,000.00	Bonds
BP CAPITAL MARKETS PLC	3,125,000.00	3,125,000.00	Bonds
BANK OF MONTREAL	9,300,000.00	9,291,664.04	Bonds
BANK OF NOVA SCOTIA	7,015,000.00	7,013,060.07	Bonds
BANK OF NOVA SCOTIA	3,000,000.00	2,997,917.73	Bonds
BANK OF NOVA SCOTIA	6,000,000.00	5,999,079.12	Bonds
BARCLAYS PLC	4,000,000.00	3,997,507.44	Bonds
BARCLAYS BANK PLC	7,000,000.00	7,329,586.25	Bonds
ENCANA CORP	2,000,000.00	2,071,955.24	Bonds
ENSCO PLC	4,000,000.00	4,015,471.28	Bonds
VALE CANADA LTD	130,000.00	135,435.31	Bonds
INVESCO FINANCE PLC	380,000.00	379,142.44	Bonds
LLOYDS BANK PLC	275,000.00	274,855.78	Bonds
NATIONAL BANK OF CANADA	5,500,000.00	5,497,272.39	Bonds

NOVARTIS SECS INVEST LTD	1,500,000.00	1,528,236.74	Bonds
ROLLS-ROYCE PLC	1,500,000.00	1,499,363.30	Bonds
ROYAL BANK OF CANADA	500,000.00	505,671.37	Bonds
TEVA PHARMACEUTICALS NE	1,725,000.00	1,720,516.52	Bonds
TORONTO-DOMINION BANK	2,935,000.00	2,934,363.42	Bonds
TORONTO-DOMINION BANK	500,000.00	509,124.19	Bonds
TORONTO-DOMINION BANK	7,000,000.00	7,123,671.30	Bonds
TRANSCANADA PIPELINES	2,000,000.00	2,040,080.20	Bonds
TRANSCANADA PIPELINES	600,000.00	595,369.55	Bonds
TYCO ELECTRONICS GROUP S	1,575,000.00	1,570,607.52	Bonds
UBS GROUP FUNDING	1,000,000.00	998,618.43	Bonds
UBS GROUP FUNDING	1,825,000.00	1,821,147.13	Bonds
UBS GROUP FUNDING	4,000,000.00	3,997,653.57	Bonds
Total: Non-U.S. Corporate Short Term	82,160,000.00	82,745,926.78	
KRAFT HEINZ FOODS CO	6,000,000.00	5,998,576.92	Bonds
US TREASURY N/B	2,000,000.00	2,000,575.92	Bonds
US TREASURY N/B	6,000,000.00	6,010,013.16	Bonds
Total: Short Term Cash Equivalent	14,000,000.00	14,009,166.00	
WELLS FARGO BANK COLLATERALIZED	624,261.72	624,261.72	Bonds
WFB INSTITUTIONAL BANK DEPOSIT	23,149,673.04	23,149,673.04	Bonds
Total: Cash Equivalent	23,773,934.76	23,773,934.76	
Total: Bonds	1,884,759,219.76	1,973,437,697.58	
Equity Securities			
Common Stock - Consumer			
ABBOTT LABORATORIES	15,000.00	279,201.16	Equity Securities
ABBVIE INC	15,000.00	304,324.27	Equity Securities
ALTRIA GROUP INC	26,067.00	785,935.89	Equity Securities
ANTHEM INC	13,300.00	468,688.36	Equity Securities
ARCHER-DANIELS-MIDLAND CO	50,382.00	1,210,248.29	Equity Securities
AUTOMATIC DATA PROCESSING	13,899.00	867,136.17	Equity Securities
AUTOZONE INC	570.00	56,423.16	Equity Securities
CR BARD INC	800.00	37,780.00	Equity Securities
BAXTER INTERNATIONAL INC	3,200.00	85,886.82	Equity Securities
BECTON DICKINSON AND CO	900.00	61,764.84	Equity Securities
BED BATH & BEYOND INC	1,630.00	41,434.60	Equity Securities
BEST BUY CO INC	5,900.00	69,914.50	Equity Securities
BIOGEN INC	1,500.00	67,962.60	Equity Securities
BRISTOL-MYERS SQUIBB CO	22,508.00	1,111,571.03	Equity Securities
CIGNA CORP	2,330.00	39,260.50	Equity Securities
CVS HEALTH CORP	22,849.00	334,329.34	Equity Securities
CLOROX COMPANY	700.00	41,108.69	Equity Securities
COCA-COLA CO/THE	33,542.00	1,207,816.29	Equity Securities
COLGATE-PALMOLIVE CO	1,400.00	53,594.73	Equity Securities
COSTCO WHOLESALE CORP	3,600.00	127,130.40	Equity Securities
DANAHER CORP	34,040.00	418,570.98	Equity Securities
DAVITA INC	1,000.00	27,974.55	Equity Securities
EXPRESS SCRIPTS HOLDING CO	6,464.00	238,410.20	Equity Securities

GENERAL MILLS INC	17,788.00	828,262.02	Equity Securities
GOODYEAR TIRE & RUBBER CO	6,900.00	82,869.00	Equity Securities
HOME DEPOT INC	1,206.00	157,592.60	Equity Securities
INTUITIVE SURGICAL INC	300.00	76,215.81	Equity Securities
JOHNSON & JOHNSON	23,209.00	1,465,005.02	Equity Securities
KIMBERLY-CLARK CORP	7,900.00	966,088.33	Equity Securities
KOHL'S CORP	1,935.00	70,047.00	Equity Securities
KRAFT HEINZ CO/THE	2,449.00	175,568.81	Equity Securities
MCDONALDS CORP	12,160.00	1,000,873.45	Equity Securities
MCKESSON CORP	1,400.00	81,394.60	Equity Securities
MEAD JOHNSON NUTRITION CO	3,569.00	126,287.68	Equity Securities
MERCK & CO. INC.	32,427.00	1,258,607.05	Equity Securities
MONDELEZ INTERNATIONAL INC-A	7,349.00	59,501.14	Equity Securities
NIKE INC -CL B	26,000.00	225,815.20	Equity Securities
PACCAR INC	2,190.00	56,414.40	Equity Securities
PAYPAL HOLDINGS INC	5,900.00	80,148.34	Equity Securities
PEPSICO INC	17,778.00	1,253,671.79	Equity Securities
PFIZER INC	36,548.00	1,018,927.68	Equity Securities
PHILIP MORRIS INTERNATIONAL	20,833.00	1,127,383.05	Equity Securities
PROCTER & GAMBLE CO/THE	27,068.00	1,744,050.97	Equity Securities
QUEST DIAGNOSTICS INC	6,600.00	275,155.52	Equity Securities
REYNOLDS AMERICAN INC	6,320.00	65,939.72	Equity Securities
S&P GLOBAL INC	1,700.00	40,089.57	Equity Securities
SHIRE PLC-ADR	474.00	89,618.62	Equity Securities
STARBUCKS CORP	18,760.00	106,228.50	Equity Securities
STRYKER CORP	8,200.00	266,349.94	Equity Securities
SYSCO CORP	4,540.00	108,279.00	Equity Securities
TJX COMPANIES INC	4,400.00	55,514.53	Equity Securities
TARGET CORP	14,361.00	993,791.24	Equity Securities
THERMO FISHER SCIENTIFIC INC	1,500.00	66,177.45	Equity Securities
UNITEDHEALTH GROUP INC	12,160.00	175,201.48	Equity Securities
VF CORP	16,482.00	1,066,130.03	Equity Securities
WAL-MART STORES INC	14,066.00	917,508.25	Equity Securities
WHIRLPOOL CORP	2,550.00	75,454.50	Equity Securities
YUM! BRANDS INC	24,400.00	290,752.84	Equity Securities
ALLERGAN PLC	604.00	182,036.39	Equity Securities
Total: Common Stock - Consumer	668,607.00	24,565,418.89	
Common Stock - Energy / Utilities			
ANADARKO PETROLEUM CORP	8,720.00	182,989.20	Equity Securities
BOARDWALK PIPELINE PARTNERS	55,284.00	840,271.56	Equity Securities
BUCKEYE PARTNERS LP	28,120.00	1,919,908.26	Equity Securities
CABOT OIL & GAS CORP	14,200.00	130,533.50	Equity Securities
CALIFORNIA RESOURCES CORP	40.00	124.00	Equity Securities
CHEVRON CORP	13,375.00	433,848.30	Equity Securities
CONOCOPHILLIPS	15,621.00	291,749.83	Equity Securities
DCP MIDSTREAM PARTNERS LP	25,369.00	625,853.23	Equity Securities
DIAMOND OFFSHORE DRILLING	2,600.00	56,498.00	Equity Securities
DOMINION RESOURCES INC/VA	1,900.00	60,119.42	Equity Securities
DUKE ENERGY CORP	1,385.00	56,947.38	Equity Securities

EQT MIDSTREAM PARTNERS LP	15,962.00	1,293,344.91	Equity Securities
ENABLE MIDSTREAM PARTNERS LP	81,315.00	748,098.00	Equity Securities
ENBRIDGE ENERGY PARTNERS LP	74,906.00	1,372,277.92	Equity Securities
ENERGY TRANSFER PARTNERS LP	110,639.00	3,731,853.47	Equity Securities
ENERGY TRANSFER EQUITY LP	237,855.00	1,695,906.15	Equity Securities
ENLINK MIDSTREAM PARTNERS LP	56,721.00	684,622.47	Equity Securities
ENTERGY CORP	1,700.00	89,759.41	Equity Securities
ENTERPRISE PRODUCTS PARTNERS	273,982.00	7,008,459.56	Equity Securities
EXELON CORP	13,300.00	345,492.77	Equity Securities
EXXON MOBIL CORP	38,908.00	1,825,430.81	Equity Securities
FIRSTENERGY CORP	12,200.00	370,602.66	Equity Securities
HESS CORP	1,460.00	49,819.09	Equity Securities
MPLX LP	17,750.00	526,997.50	Equity Securities
MAGELLAN MIDSTREAM PARTNERS	50,236.00	3,454,341.56	Equity Securities
NEXTERA ENERGY INC	1,980.00	80,722.62	Equity Securities
OCCIDENTAL PETROLEUM CORP	4,300.00	57,653.39	Equity Securities
ONEOK PARTNERS LP	56,604.00	1,783,118.91	Equity Securities
PPL CORP	3,040.00	43,019.34	Equity Securities
PHILLIPS 66	7,811.00	90,956.90	Equity Securities
PHILLIPS 66 PARTNERS LP	17,823.00	1,099,952.84	Equity Securities
PLAINS ALL AMER PIPELINE LP	87,735.00	2,026,678.50	Equity Securities
SCHLUMBERGER LTD	7,180.00	140,310.92	Equity Securities
SPECTRA ENERGY PARTNERS LP	66,638.00	3,285,276.22	Equity Securities
SUNOCO LOGISTICS PARTNERS LP	54,439.00	1,399,082.30	Equity Securities
TC PIPELINES LP	14,113.00	694,856.20	Equity Securities
VALERO ENERGY CORP	18,334.00	1,124,108.95	Equity Securities
WESTERN GAS PARTNERS LP	28,938.00	1,375,423.14	Equity Securities
WESTERN GAS EQUITY PARTNERS	48,392.00	1,756,145.68	Equity Securities
WILLIAMS PARTNERS LP	17,125.00	350,206.25	Equity Securities
Total: Common Stock - Energy / Utilities	1,588,000.00	43,103,361.12	
Common Stock - Financial			
AFLAC INC	6,110.00	118,289.60	Equity Securities
AMERICAN EXPRESS CO	14,571.00	270,838.60	Equity Securities
AMERICAN TOWER CORP	2,100.00	76,614.93	Equity Securities
AMERIPRISE FINANCIAL INC	13,429.00	1,088,170.25	Equity Securities
AVALONBAY COMMUNITIES INC	500.00	36,135.00	Equity Securities
BB&T CORP	3,600.00	97,949.88	Equity Securities
BANK OF AMERICA CORP	60,750.00	581,377.50	Equity Securities
BANK OF NEW YORK MELLON CORP	3,914.00	83,092.88	Equity Securities
BERKSHIRE HATHAWAY INC-CL A	2.00	228,242.00	Equity Securities
BLACKROCK INC	2,702.00	882,251.58	Equity Securities
BOSTON PROPERTIES INC	800.00	52,558.40	Equity Securities
CAPITAL ONE FINANCIAL CORP	2,000.00	85,100.00	Equity Securities
CITIGROUP INC	10,775.00	393,826.25	Equity Securities
E*TRADE FINANCIAL CORP	4,850.00	53,107.50	Equity Securities
EQUITY RESIDENTIAL	1,400.00	42,665.00	Equity Securities
FIFTH THIRD BANCORP	4,200.00	40,403.16	Equity Securities
GOLDMAN SACHS GROUP INC	7,810.00	536,580.14	Equity Securities
HCP INC	1,500.00	43,005.60	Equity Securities

HARTFORD FINANCIAL SVCS GRP	2,900.00	61,132.00	Equity Securities
HOST HOTELS & RESORTS INC	3,207.00	35,590.74	Equity Securities
JPMORGAN CHASE & CO	23,444.00	792,252.10	Equity Securities
METLIFE INC	7,800.00	213,873.74	Equity Securities
NORTHERN TRUST CORP	1,200.00	47,592.00	Equity Securities
PRINCIPAL FINANCIAL GROUP	20,506.00	914,533.04	Equity Securities
PUBLIC STORAGE	800.00	59,827.76	Equity Securities
SIMON PROPERTY GROUP INC	1,512.00	97,231.75	Equity Securities
SUNTRUST BANKS INC	2,600.00	57,755.62	Equity Securities
TRAVELERS COS INC/THE	5,170.00	190,173.36	Equity Securities
US BANCORP	10,200.00	224,718.24	Equity Securities
VISA INC-CLASS A SHARES	2,014.00	154,793.82	Equity Securities
VORNADO REALTY TRUST	904.00	52,415.97	Equity Securities
WELLS FARGO & CO	24,900.00	703,965.33	Equity Securities
CHUBB LTD	10,918.00	1,166,896.39	Equity Securities
Total: Common Stock - Financial	259,088.00	9,482,960.13	
Common Stock - Technology / Communications			
AT&T INC	61,015.00	1,732,996.11	Equity Securities
ALPHABET INC-CL C	1,303.00	321,234.46	Equity Securities
ALPHABET INC-CL A	1,300.00	321,999.05	Equity Securities
AMAZON.COM INC	240.00	159,406.13	Equity Securities
ANALOG DEVICES INC	17,577.00	891,524.81	Equity Securities
APPLE INC	42,000.00	62,370.00	Equity Securities
CBS CORP-CLASS B NON VOTING	3,600.00	41,936.40	Equity Securities
CA INC	2,100.00	45,573.57	Equity Securities
CENTURYLINK INC	2,826.00	74,061.49	Equity Securities
CHARTER COMMUNICATIONS INC-A	319.00	71,459.80	Equity Securities
CISCO SYSTEMS INC	32,033.00	884,625.55	Equity Securities
CITRIX SYSTEMS INC	900.00	33,723.00	Equity Securities
COGNIZANT TECH SOLUTIONS-A	3,000.00	56,694.60	Equity Securities
COMCAST CORP-CLASS A	15,300.00	255,869.55	Equity Securities
DELL TECHNOLOGIES INC-CL V	2,675.00	119,998.21	Equity Securities
WALT DISNEY CO/THE	9,810.00	211,426.36	Equity Securities
EBAY INC	5,900.00	58,247.96	Equity Securities
FACEBOOK INC-A	1,514.00	159,081.88	Equity Securities
FISERV INC	1,600.00	38,860.64	Equity Securities
INTEL CORP	33,040.00	859,770.48	Equity Securities
INTL BUSINESS MACHINES CORP	15,700.00	1,697,417.02	Equity Securities
INTUIT INC	1,700.00	47,242.66	Equity Securities
KLA-TENCOR CORP	900.00	31,500.90	Equity Securities
LINEAR TECHNOLOGY CORP	1,200.00	33,230.52	Equity Securities
MICROSOFT CORP	27,782.00	981,161.14	Equity Securities
MICRON TECHNOLOGY INC	4,500.00	28,529.85	Equity Securities
MOTOROLA SOLUTIONS INC	1,742.00	29,617.20	Equity Securities
NVIDIA CORP	2,900.00	42,195.00	Equity Securities
OMNICOM GROUP	11,703.00	876,574.64	Equity Securities
ORACLE CORP	9,857.00	120,945.39	Equity Securities
PAYCHEX INC	1,700.00	48,847.29	Equity Securities
QUALCOMM INC	30,352.00	1,180,783.08	Equity Securities

TEGNA INC	4,700.00	58,207.16	Equity Securities
TEXAS INSTRUMENTS INC	21,213.00	822,995.69	Equity Securities
TIME WARNER INC	2,694.00	46,576.92	Equity Securities
VERIZON COMMUNICATIONS INC	22,875.00	1,070,130.74	Equity Securities
VIACOM INC-CLASS B	3,200.00	85,500.48	Equity Securities
WESTERN DIGITAL CORP	1,200.00	42,470.16	Equity Securities
XILINX INC	1,400.00	32,613.14	Equity Securities
XEROX CORP	16,789.00	141,984.57	Equity Securities
BROADCOM LTD	963.00	120,254.02	Equity Securities
Total: Common Stock - Technology / Communications	423,122.00	13,939,637.62	
Common Stock - Industrial / Other			
AGILENT TECHNOLOGIES INC	1,800.00	35,426.02	Equity Securities
AIR PRODUCTS & CHEMICALS INC	3,800.00	153,046.97	Equity Securities
AMPHENOL CORP-CL A	1,800.00	33,566.58	Equity Securities
BOEING CO/THE	11,714.00	1,190,985.90	Equity Securities
CATERPILLAR INC	3,900.00	109,044.00	Equity Securities
CUMMINS INC	9,069.00	801,850.88	Equity Securities
DEERE & CO	13,860.00	302,644.10	Equity Securities
DOW CHEMICAL CO/THE	22,699.00	1,080,558.26	Equity Securities
EMERSON ELECTRIC CO	44,350.00	1,570,964.58	Equity Securities
FORTIVE CORP	17,020.00	133,694.68	Equity Securities
GENERAL DYNAMICS CORP	2,400.00	100,800.00	Equity Securities
GENERAL ELECTRIC CO	37,635.00	1,129,967.89	Equity Securities
HARRIS CORP	800.00	34,041.42	Equity Securities
HONEYWELL INTERNATIONAL INC	9,500.00	221,468.75	Equity Securities
INTERNATIONAL PAPER CO	23,433.00	903,512.86	Equity Securities
L-3 COMMUNICATIONS HOLDINGS	600.00	45,465.00	Equity Securities
LOCKHEED MARTIN CORP	5,856.00	752,218.27	Equity Securities
MONSANTO CO	13,100.00	188,623.50	Equity Securities
NORTHROP GRUMMAN CORP	1,700.00	78,872.56	Equity Securities
NUCOR CORP	20,694.00	1,017,706.09	Equity Securities
PPG INDUSTRIES INC	8,600.00	158,670.00	Equity Securities
PARKER HANNIFIN CORP	6,000.00	211,000.00	Equity Securities
PRAXAIR INC	9,559.00	1,046,212.32	Equity Securities
RAYTHEON COMPANY	7,917.00	667,681.44	Equity Securities
REPUBLIC SERVICES INC	1,700.00	44,748.25	Equity Securities
ROCKWELL AUTOMATION INC	9,389.00	998,688.95	Equity Securities
ROCKWELL COLLINS INC	800.00	39,574.00	Equity Securities
3M CO	9,594.00	926,518.95	Equity Securities
UNION PACIFIC CORP	27,567.00	1,115,768.37	Equity Securities
UNITED PARCEL SERVICE-CL B	9,205.00	824,341.48	Equity Securities
UNITED TECHNOLOGIES CORP	15,158.00	1,147,922.10	Equity Securities
WASTE MANAGEMENT INC	18,381.00	916,440.68	Equity Securities
FHLB OF SAN FRANCISCO	49,039.00	4,903,900.00	Equity Securities
JOHNSON CONTROLS INTERNATION	9,276.00	440,886.94	Equity Securities
Total: Common Stock - Industrial / Other	427,915.00	23,326,811.79	
Total: Equity Securities	3,366,732.00	114,418,189.55	
Grand Total:	2,217,215,773.39	2,425,299,106.45	