## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

<b>STATEMENT</b>	OF CHANGE	S IN BENEFI	<b>CIAL OWN</b>	<b>ERSHIP</b>

l	OMB APPRO	VAL
	OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Ong Katherine W						2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ]										all appli Directo	cable) or	g Per	son(s) to Iss	vner
(Last) 10375 PF	`	rst) (	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/03/2009										Officer below)	(give title		Other ( below)	specify
(Street) RENO	N	V 8	39521		4. If										Indivi	ridual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
(City)	(SI	ate) (	Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,			∍,		ransaction Disposed Of (D) (Instr. 3, 4 code (Instr. 5)		red (A) or str. 3, 4 an	4 and Securiti Benefic Owned		ies Formalist Fo		wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount	nt (A) or (D) Pr		- 1.	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, Tracurity or Exercise (Month/Day/Year) if any Co				Transa Code (I	ransaction of E ode (Instr. Derivative (M			Exp	Expiration Date (Month/Day/Year) Amount Securiti Underly Derivati			7. Title an Amount o Securities Underlyin Derivative (Instr. 3 ar	f g Security	8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	ode V (A) (D)		Date Exe	e ercisable	Ex Da	piration te	Title	Amount or Number of Shares							
Dividend Equivalent Rights	(1)	06/03/2009			A		28			(1)		(1)	Common Stock, par value \$0.01	28	\$(	0.00	75		D	

## **Explanation of Responses:**

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

## Remarks:

/s/ Katherine W. Ong

06/04/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.