FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  McColgan Michael J					2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ]										Relationship neck all appl	,					
(Last) 10375 PF	,	rst) NAL CIRCLE	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/25/2022									Office below	r (give title )		Other (specify below)				
(Street) RENO (City)	N' (Si	tate)	89521 (Zip)		-	4. If Amendment, Date of Original Filed (Month/Day/Year)								Lin	e) X Form Form Perso	Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Date				2. Trans Date (Month/		action 2A. Deemed Execution Date, if any (Month/Day/Year)		,	Code (Instr. 5)		ities A d Of (E	cquired 0) (Instr	I (A) or . 3, 4 and	Benefic Owned	ies For cially (D) Following (I) (		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership			
									ſ	Code	v	Amount	t (A) or Pi		Price	Transac	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock, par value \$0.01 05/2				05/26	5/2022	/2022			Α		2,016 <sup>(1)</sup> A		\$0	10	10,396		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transactio Code (Inst 8)		n of		Exp	6. Date Exercisa Expiration Date (Month/Day/Yea		Amount Securitie Underly Derivati				8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	te ercisabl		xpiration ate	Title	N C	Amount or Jumber of Shares						
Dividend Equivalent Rights	(2)	05/25/2022			A		43			(2)		(2)	Stoo par v	ck, alue	43	\$0	385		D		

## **Explanation of Responses:**

- 1. Represents restricted stock units that vest on May 26, 2023.
- 2. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

## Remarks:

/s/ Lori A. Brown, attorney in fact

\*\* Signature of Reporting Person

05/27/2022

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Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.