## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington,   | D.C.  | 20549 |
|---------------|-------|-------|
| vvasilington, | D. C. | 20343 |

| STATEMENT | <b>OF CHANG</b> | ES IN BEN | IEFICIAL ( | OWNERS | HIP |
|-----------|-----------------|-----------|------------|--------|-----|

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |               | - · · · · ·    |             |   | 2 1            | SSLIE           | Name an            | nd Tick                    | er or Trac  | dina S   | vmhol     |              |   | 5 R                    | elationshin d              | of Reportin                     | n Persi                         | on(s) to Iss              | uer                     |
|--|---------------|----------------|-------------|---|----------------|-----------------|--------------------|----------------------------|-------------|--|-----------|--------------|---|------------------------|----------------------------|---------------------------------|---------------------------------|---------------------------|-------------------------|
| Name and Address of Reporting Person     Yocke William E                               |               |                |             | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ] |                |                 |                    |                            |             |  |           |              | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                        |                            |                                 |                                 |                           |                         |
| Yocke  | William I     | <u> </u>       |             |   | 1-             | <u> 11 210</u>  | <u> </u>           | 1010                       | <u>65,</u>  | <u></u> [  | LIO J     |              |   |                        | Directo                    | r                               |                                 | 10% Ov                    | · I                     |
|  |               |                |             |   | -   -          | Data c          | of Earliest        | Tranc                      | action (M   | onth/F   | )ay/Vaar) |              |   | <b>-</b>   :           | X Officer below)           | (give title                     |                                 | Other (s                  | specify                 |
| (Last)   | (F            | irst)          | (Middle)    |   |                | /11/2           |                    | Halis                      | action (ivi | OHIII/L  | ay/ rear) |              |   |                        | ,                          | Chief F                         | inanci                          | al Office                 | .                       |
| 10375 P  | ROFESSIO      | NAL CIRCLE     |             |   |                |                 |                    |                            |             |  |           |              |   |                        | 2,11                       | Cinci I                         |                                 | ar Officer                |                         |
|  |               |                |             |   | - 4.1          | f Ame           | endment. I         | Date o                     | f Original  | Filed  | (Month/Da | av/Yea       | ar)   | 6. In                  | idividual or J             | oint/Grour                      | Filina                          | (Check Ap                 | olicable                |
| (Street)   |               |                |             |   | "              |                 | ,                  |                            |             |  | (         | ,            | ,   | Line                   |                            |                                 | · · · · · · · · · · · · · · · · | (=::==:::   -             |                         |
| RENO   | N             | V              | 89521       |   |                |                 |                    |                            |             |  |           |              |   |                        | X Form fi                  | led by One                      | e Repo                          | rting Perso               | n                       |
|  |               |                |             |   | -              |                 |                    |                            |             |  |           |              |   |                        | Form fi<br>Person          |                                 | re than                         | One Repor                 | ting                    |
| (City)   | (S            | tate)          | (Zip)       |   |                |                 |                    |                            |             |  |           |              |   |                        | 1 013011                   |                                 |                                 |                           |                         |
|  |               | Tal            | ole I - Nor | n-Deriv   | vativ          | e Se            | curities           | s Ac                       | guired.     | Disi   | oosed o   | of. or       | r Ben   | eficiall               | v Owned                    |                                 |                                 |                           |                         |
| 1 Title of   | Security (Inc |                |             | 2. Trans  |                | _               | 2A. Deem           |                            | 3.          |  |           |              |   |                        | 5. Amour                   | nt of                           | 6 Ow                            | nership                   | 7. Nature of            |
|  |               |                | Date        |   |                | Execution Date, |                    | , Transaction Code (Instr. |             |  |           |              |   | Securitie              | Securities<br>Beneficially | Form: Direct<br>(D) or Indirect | Direct                          | Indirect<br>Beneficial    |                         |
|  |               |                |             | (MOIIII/Day/Teal)   |                |                 |                    |                            |             |  |           |              |   |                        | Owned Following Reported   |                                 | (I) (Instr. 4)                  |                           | Ownership<br>(Instr. 4) |
|  |               |                |             |   |                |                 |                    |                            | Code        | v  | Amount    |              | (A) or<br>(D)   | Price                  | Transact                   | on(s)                           |                                 | - 1                       | (111511. 4)             |
| Common Stock, par value \$0.01   |               |                |             | 02/1  | 1/2011         |                 |                    |                            | + -         |  |           |              |   | 00                     | +                          |                                 |                                 | <u></u>                   |                         |
| Common   | Stock, par    | value \$0.01   |             | 03/1  | 1/201          | 4               |                    |                            | A           |  | 4,472     | (1)          | A   | \$0                    | 19,                        | 960                             | D                               |                           |                         |
|  |               |                |             |   |                |                 |                    |                            |             |  |           |              |   |                        |                            |                                 |                                 |                           | By                      |
|  |               |                |             |   |                |                 |                    |                            |             |  |           |              |   |                        |                            |                                 |                                 |                           | Virginia                |
|  |               |                |             |   |                |                 |                    |                            |             |  |           |              |   |                        |                            |                                 |                                 |                           | D. and                  |
| Common Stock, par value \$0.01   |               |                |             |   |                |                 |                    |                            |             |  |           |              |   | 28,9                   | <b>79</b> <sup>(2)</sup>   | I                               |                                 | William<br>E. Yocke       |                         |
|  |               |                |             |   |                |                 |                    |                            |             |  |           |              |   |                        |                            |                                 |                                 |                           | 2006                    |
|  |               |                |             |   |                |                 |                    |                            |             |  |           |              |   |                        |                            |                                 |                                 | Family                    |                         |
|  |               |                |             |   |                |                 |                    |                            |             |  |           |              |   |                        |                            |                                 |                                 |                           | Trust                   |
|  |               |                | Table II    | Davissa   | . 4:           | Case            |                    | Λ                          | ما موسان    | \  |           |              | D = 10 = 1  | Gaialle.               | O                          |                                 |                                 |                           |                         |
|  |               |                | Table II -  |   |                |                 |                    |                            |             |  | onverti   |              |   |                        | Owned                      |                                 |                                 |                           |                         |
| 1. Title of  | 2.            | 3. Transaction | 3A. Deemed  |   | 4.             |                 | 5. Numb            |                            | 6. Date Ex  |  |           | _            |   | Amount                 | 8. Price of                | 9. Numbe                        | er of                           | 10.                       | 11. Nature              |
| Derivative Conversion Date Execution Date Security or Exercise (Month/Day/Year) if any |               |                |             |   | Date, Transact |                 | saction of E       |                            | Expiration  | Expiration Date of Securities Month/Day/Year) Underlying |           |              |   | Derivative<br>Security | derivative<br>Securitie    | e                               | Ownership<br>Form:              | of Indirect<br>Beneficial |                         |
| (Instr. 3) Price of Derivative Security (Month/Day/Ye                                  |               |                |             | /Year) Code (Instr  |                | Securities      |                    | Derivative Sec             |             |  |           | (Instr. 5)   | Beneficially  |                        | Direct (D)                 | Ownership                       |                                 |                           |                         |
|  |               |                |             |   |                |                 | Acquired<br>(A) or |                            | (Instr. 3   |  |           | tr. 3 and 4) |   | Owned Followin         |                            |                                 |                                 | (Instr. 4)                |                         |
|  |               |                |             | Disposed of (D) (Instr.   |                |                 |                    |                            |             |  |           |              | Reported<br>Transaction(s)  |                        |                            |                                 |                                 |                           |                         |
|  |               |                |             | F   |                | 3, 4 and 5)     |                    | 3, 4 and 5)                |             |  |           |              |   |                        |                            | (Instr. 4)                      |                                 |                           |                         |
|  |               |                |             |   |                |                 |                    |                            |             |  |           |              |   | Amount or              |                            |                                 |                                 |                           |                         |
|  |               |                |             |   |                |                 |                    |                            | Date        |  | xpiration |              |   | Number<br>of           |                            |                                 |                                 |                           |                         |
|  |               |                |             | - 1   | Code           | ٧               | (A)                |                            | Exercisab   |  | ate       | Title        |   | Shares                 |                            |                                 |                                 |                           |                         |
| Employee   |               |                |             | Γ   |                |                 | ]                  |                            |             |  |           |              | loyee   |                        |                            |                                 | T                               |                           |                         |
| Stock<br>Option  | \$20.87       | 03/11/2014     |             |   | A              |                 | 11,100             |                            | (3)         | 0  | 3/11/2021 | Opt          | ock<br>tion   | 11,100                 | \$0                        | 11,10                           | 0                               | D                         |                         |
| (right to  |               |                |             |   |                |                 |                    |                            |             |  |           |              | ht to   |                        |                            |                                 |                                 |                           |                         |

## Explanation of Responses:

- 1. Represents restricted stock units that vest in four equal annual installments beginning on March 11, 2015 (subject to the reporting person's continued employment on such dates).
- $2.\ Includes\ 28,479\ shares\ of\ Common\ Stock\ previously\ reported\ as\ directly\ owned.$
- 3. The option vests in four equal annual installments beginning on March 11, 2015 (subject to the reporting person's continued employment on such dates).

## Remarks:

/s/ William E. Yocke

03/13/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.