FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Rumbolz Michael D							2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [EIG]										of Reporting Per icable) or		son(s) to Iss	
						3. Date of Earliest Transaction (Month/Day/Year) 09/03/2009										Office below	r (give title)		Other (s below)	specify
(Street) RENO (City)	RENO NV 89521				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										Form	ral or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
. ,,	· ·		le I - Non	-Deriv	ative	Se	curitie	es Ac	qui	red, C	Disp	osed	of, or Be	enefi	cially	y Owne	d			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,			:, T	Transaction Dispo			urities Acquired (A) o sed Of (D) (Instr. 3, 4 a			5. Amou Securiti Benefic Owned Reporte	ies For cially (D) Following (I) (n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									c	Code	v	Amount	(A) or (D)		rice	Transac (Instr. 3				` ′
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transa Code (I 8)		າ of i		Expir	ate Exer ration D nth/Day/	ate		d 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)			3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	: cisable	Ex Da	piration te	Title	Amo or Num of Shar	ber					
Dividend Equivalent Rights	(1)	09/03/2009			A		12			(1)		(1)	Common Stock, par value \$0.01	1	2	\$0.00	73		D	

Explanation of Responses:

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

Remarks:

09/08/2009 /s/ Michael D. Rumbolz

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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