

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

OMB Number:	3235-0006
Expires:	Oct 31, 2018
Estimated average burden hours per response:	23.8

Report for the Calendar Year or Quarter Ended: 03-31-2020

Check here if Amendment  Amendment Number:

This Amendment (Check only one.):  is a restatement.  
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Employers Holdings, Inc.  
Address: 10375 PROFESSIONAL CIRCLE  
RENO, NV 89521

Form 13F File Number: 028-17655

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Michael S. Paquette  
Title: Executive Vice President, Chief Financial Officer  
Phone: 775-327-2706

Signature, Place, and Date of Signing:

/s/ Michael S. Paquette          Reno, NV          05-05-2020  
[Signature]                      [City, State]          [Date]

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 1  
Form 13F Information Table Entry Total: 161  
Form 13F Information Table Value Total: 144,446  
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
1	028-10981	Goldman Sachs Asset Management, L.P.

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FORM 13F INFORMATION TABLE

OMB APPROVAL	
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COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGER	SOLE	SHARED	NONE
JOHNSON CTLS INTL PL	SHS	G51502105	282	10,445	SH		DFND	1	10,445	0	0
CHUBB LIMITED	COM	H1467J104	318	2,850	SH		DFND	1	2,850	0	0
LINDE PLC	SHS	G5494J103	887	5,125	SH		DFND	1	5,125	0	0
RAYTHEON CO	COM NEW	755111507	270	2,060	SH		DFND	1	2,060	0	0
AT&T INC	COM	00206R102	3,243	111,268	SH		DFND	1	111,268	0	0
AMERICAN EXPRESS CO	COM	025816109	1,243	14,521	SH		DFND	1	14,521	0	0
BRISTOL-MYERS SQUIBB	COM	110122108	978	17,540	SH		DFND	1	17,540	0	0
CISCO SYS INC	COM	17275R102	1,371	34,874	SH		DFND	1	34,874	0	0
VERIZON COMMUNICATIO	COM	92343V104	1,296	24,126	SH		DFND	1	24,126	0	0
DISNEY WALT CO	COM DISNEY	254687106	1,088	11,265	SH		DFND	1	11,265	0	0
SYSCO CORP	COM	871829107	390	8,545	SH		DFND	1	8,545	0	0
JPMORGAN CHASE & CO	COM	46625H100	4,473	49,680	SH		DFND	1	49,680	0	0
GENERAL MLS INC	COM	370334104	501	9,500	SH		DFND	1	9,500	0	0
MEDTRONIC PLC	SHS	G5960L103	1,034	11,465	SH		DFND	1	11,465	0	0
GALLAGHER ARTHUR J &	COM	363576109	331	4,065	SH		DFND	1	4,065	0	0
PROLOGIS INC.	COM	74340W103	274	3,415	SH		DFND	1	3,415	0	0
AFLAC INC	COM	001055102	665	19,418	SH		DFND	1	19,418	0	0
ANTHEM INC	COM	036752103	1,092	4,810	SH		DFND	1	4,810	0	0
UNITED PARCEL SERVIC	CL B	911312106	698	7,469	SH		DFND	1	7,469	0	0
ACCENTURE PLC IRELAN	SHS CLASS A	G1151C101	310	1,900	SH		DFND	1	1,900	0	0
WELLS FARGO CO NEW	COM	949746101	2,001	69,720	SH		DFND	1	69,720	0	0
KEYCORP	COM	493267108	173	16,635	SH		DFND	1	16,635	0	0
PNC FINL SVCS GROUP	COM	693475105	218	2,273	SH		DFND	1	2,273	0	0
MICROSOFT CORP	COM	594918104	8,655	54,879	SH		DFND	1	54,879	0	0
CME GROUP INC	COM	12572Q105	355	2,055	SH		DFND	1	2,055	0	0
EQUINIX INC	COM	29444U700	265	425	SH		DFND	1	425	0	0

INTERPUBLIC GROUP CO	COM	460690100	387	23,915	SH	DFND	1	23,915	0	0
NORTHERN TR CORP	COM	665859104	251	3,325	SH	DFND	1	3,325	0	0
ARCHER DANIELS MIDLA	COM	039483102	1,226	34,862	SH	DFND	1	34,862	0	0
INTL PAPER CO	COM	460146103	572	18,376	SH	DFND	1	18,376	0	0
GARMIN LTD	SHS	H2906T109	224	2,985	SH	DFND	1	2,985	0	0
CROWN CASTLE INTL CO	COM	22822V101	269	1,865	SH	DFND	1	1,865	0	0
COCA COLA CO	COM	191216100	1,182	26,701	SH	DFND	1	26,701	0	0
PEPSICO INC	COM	713448108	1,454	12,154	SH	DFND	1	12,154	0	0
GENUINE PARTS CO	COM	372460105	274	4,070	SH	DFND	1	4,070	0	0
FIDELITY NATIONAL FI	FNF GROUP COM	31620R303	362	14,540	SH	DFND	1	14,540	0	0
QUALCOMM INC	COM	747525103	1,092	16,146	SH	DFND	1	16,146	0	0
APPLE INC	COM	037833100	10,449	41,090	SH	DFND	1	41,090	0	0
UNITED TECHNOLOGIES	COM	913017109	477	5,060	SH	DFND	1	5,060	0	0
BERKSHIRE HATHAWAY I	CL B NEW	084670702	2,391	13,080	SH	DFND	1	13,080	0	0
MAXIM INTEGRATED PRO	COM	57772K101	263	5,415	SH	DFND	1	5,415	0	0
FRANKLIN RESOURCES I	COM	354613101	334	20,010	SH	DFND	1	20,010	0	0
UNION PAC CORP	COM	907818108	2,621	18,580	SH	DFND	1	18,580	0	0
AMERICAN INTL GROUP	COM NEW	026874784	298	12,280	SH	DFND	1	12,280	0	0
ABBOTT LABS	COM	002824100	609	7,720	SH	DFND	1	7,720	0	0
PHILLIPS 66	COM	718546104	569	10,601	SH	DFND	1	10,601	0	0
GENERAL MTRS CO	COM	37045V100	476	22,925	SH	DFND	1	22,925	0	0
TARGET CORP	COM	87612E106	203	2,182	SH	DFND	1	2,182	0	0
AMGEN INC	COM	031162100	575	2,836	SH	DFND	1	2,836	0	0
CARNIVAL CORP	UNIT 99/99/9999	143658300	190	14,405	SH	DFND	1	14,405	0	0
WALGREENS BOOTS ALLI	COM	931427108	453	9,905	SH	DFND	1	9,905	0	0
DUKE ENERGY CORP NEW	COM NEW	26441C204	831	10,280	SH	DFND	1	10,280	0	0
KOHL'S CORP	COM	500255104	246	16,880	SH	DFND	1	16,880	0	0
UNITEDHEALTH GROUP I	COM	91324P102	3,732	14,965	SH	DFND	1	14,965	0	0
HONEYWELL INTL INC	COM	438516106	1,691	12,640	SH	DFND	1	12,640	0	0
ALTRIA GROUP INC	COM	02209S103	1,054	27,262	SH	DFND	1	27,262	0	0
MERCK & CO. INC	COM	58933Y105	1,894	24,619	SH	DFND	1	24,619	0	0
LOCKHEED MARTIN CORP	COM	539830109	738	2,177	SH	DFND	1	2,177	0	0
AIR PRODS & CHEMS IN	COM	009158106	1,173	5,877	SH	DFND	1	5,877	0	0
SOUTHERN CO	COM	842587107	720	13,290	SH	DFND	1	13,290	0	0
STRYKER CORP	COM	863667101	1,437	8,630	SH	DFND	1	8,630	0	0
DEERE & CO	COM	244199105	706	5,110	SH	DFND	1	5,110	0	0
FORD MTR CO DEL	COM	345370860	572	118,450	SH	DFND	1	118,450	0	0

COMCAST CORP NEW	CL A	20030N101	2,169	63,095	SH	DFND	1	63,095	0	0
INTERNATIONAL BUSINE	COM	459200101	1,555	14,015	SH	DFND	1	14,015	0	0
PROCTER & GAMBLE CO	COM	742718109	2,237	20,335	SH	DFND	1	20,335	0	0
JOHNSON & JOHNSON	COM	478160104	3,136	23,917	SH	DFND	1	23,917	0	0
CITIZENS FINANCIAL G	COM	174610105	316	16,805	SH	DFND	1	16,805	0	0
CUMMINS INC	COM	231021106	461	3,404	SH	DFND	1	3,404	0	0
VISA INC	COM CL A	92826C839	1,380	8,564	SH	DFND	1	8,564	0	0
KRAFT HEINZ CO	COM	500754106	577	23,320	SH	DFND	1	23,320	0	0
CARDINAL HEALTH INC	COM	14149Y108	348	7,261	SH	DFND	1	7,261	0	0
CVS HEALTH CORP	COM	126650100	852	14,360	SH	DFND	1	14,360	0	0
BUNGE LIMITED	COM	G16962105	242	5,890	SH	DFND	1	5,890	0	0
DOMINION ENERGY INC	COM	25746U109	1,077	14,925	SH	DFND	1	14,925	0	0
CHEVRON CORP NEW	COM	166764100	1,928	26,605	SH	DFND	1	26,605	0	0
TRAVELERS COMPANIES	COM	89417E109	653	6,573	SH	DFND	1	6,573	0	0
EBAY INC	COM	278642103	292	9,705	SH	DFND	1	9,705	0	0
ALLERGAN PLC	SHS	G0177J108	473	2,671	SH	DFND	1	2,671	0	0
WALMART INC	COM	931142103	630	5,541	SH	DFND	1	5,541	0	0
TEXAS INSTRS INC	COM	882508104	1,189	11,903	SH	DFND	1	11,903	0	0
ILLINOIS TOOL WKS IN	COM	452308109	268	1,885	SH	DFND	1	1,885	0	0
PFIZER INC	COM	717081103	1,585	48,553	SH	DFND	1	48,553	0	0
HARTFORD FINL SVCS G	COM	416515104	416	11,795	SH	DFND	1	11,795	0	0
TE CONNECTIVITY LTD	REG SHS	H84989104	222	3,530	SH	DFND	1	3,530	0	0
ANNALY CAPITAL MANAG	COM	035710409	68	13,390	SH	DFND	1	13,390	0	0
HUNTINGTON BANCSHARE	COM	446150104	465	56,585	SH	DFND	1	56,585	0	0
ORACLE CORP	COM	68389X105	1,056	21,852	SH	DFND	1	21,852	0	0
US BANCORP DEL	COM NEW	902973304	581	16,872	SH	DFND	1	16,872	0	0
GENERAL ELECTRIC CO	COM	369604103	207	26,075	SH	DFND	1	26,075	0	0
CENTERPOINT ENERGY I	COM	15189T107	204	13,235	SH	DFND	1	13,235	0	0
GILEAD SCIENCES INC	COM	375558103	719	9,620	SH	DFND	1	9,620	0	0
AUTOMATIC DATA PROCE	COM	053015103	733	5,365	SH	DFND	1	5,365	0	0
AMERICAN TOWER CORP	COM	03027X100	664	3,050	SH	DFND	1	3,050	0	0
BANK NEW YORK MELLON	COM	064058100	317	9,404	SH	DFND	1	9,404	0	0
EXXON MOBIL CORP	COM	30231G102	1,342	35,345	SH	DFND	1	35,345	0	0
INTEL CORP	COM	458140100	2,167	40,035	SH	DFND	1	40,035	0	0

3M CO	COM	88579Y101	1,171	8,579	SH	DFND	1	8,579	0	0
FASTENAL CO	COM	311900104	358	11,470	SH	DFND	1	11,470	0	0
VEREIT INC	COM	92339V100	58	11,850	SH	DFND	1	11,850	0	0
KINDER MORGAN INC DE	COM	49456B101	229	16,420	SH	DFND	1	16,420	0	0
PAYCHEX INC	COM	704326107	647	10,280	SH	DFND	1	10,280	0	0
NORFOLK SOUTHERN COR	COM	655844108	243	1,665	SH	DFND	1	1,665	0	0
METLIFE INC	COM	59156R108	728	23,810	SH	DFND	1	23,810	0	0
BOEING CO	COM	097023105	601	4,030	SH	DFND	1	4,030	0	0
EATON CORP PLC	SHS	G29183103	393	5,055	SH	DFND	1	5,055	0	0
AMCOR PLC	ORD	G0250X107	135	16,605	SH	DFND	1	16,605	0	0
PPL CORP	COM	69351T106	970	39,300	SH	DFND	1	39,300	0	0
D R HORTON INC	COM	23331A109	229	6,740	SH	DFND	1	6,740	0	0
VIACOMCBS INC	CL B	92556H206	277	19,784	SH	DFND	1	19,784	0	0
TRUIST FINL CORP	COM	89832Q109	410	13,290	SH	DFND	1	13,290	0	0
FIDELITY NATL INFORM	COM	31620M106	314	2,580	SH	DFND	1	2,580	0	0
CIGNA CORP NEW	COM	125523100	265	1,496	SH	DFND	1	1,496	0	0
THERMO FISHER SCIENT	COM	883556102	683	2,410	SH	DFND	1	2,410	0	0
NIKE INC	CL B	654106103	1,612	19,480	SH	DFND	1	19,480	0	0
NORTHROP GRUMMAN COR	COM	666807102	631	2,085	SH	DFND	1	2,085	0	0
ENTERGY CORP NEW	COM	29364G103	218	2,325	SH	DFND	1	2,325	0	0
CONOCOPHILLIPS	COM	20825C104	612	19,861	SH	DFND	1	19,861	0	0
SYNCHRONY FINL	COM	87165B103	189	11,765	SH	DFND	1	11,765	0	0
SEMPRA ENERGY	COM	816851109	302	2,670	SH	DFND	1	2,670	0	0
TJX COS INC NEW	COM	872540109	606	12,680	SH	DFND	1	12,680	0	0
CHARTER COMMUNICATIO	CL A	16119P108	259	594	SH	DFND	1	594	0	0
ALLSTATE CORP	COM	020002101	250	2,720	SH	DFND	1	2,720	0	0
COSTCO WHSL CORP NEW	COM	22160K105	1,056	3,705	SH	DFND	1	3,705	0	0
EXELON CORP	COM	30161N101	471	12,800	SH	DFND	1	12,800	0	0
MONDELEZ INTL INC	CL A	609207105	386	7,704	SH	DFND	1	7,704	0	0
NVIDIA CORP	COM	67066G104	801	3,040	SH	DFND	1	3,040	0	0
FACEBOOK INC	CL A	30303M102	1,513	9,073	SH	DFND	1	9,073	0	0
MICRON TECHNOLOGY IN	COM	595112103	227	5,395	SH	DFND	1	5,395	0	0
DANAHER CORPORATION	COM	235851102	2,051	14,815	SH	DFND	1	14,815	0	0
INTUIT	COM	461202103	391	1,700	SH	DFND	1	1,700	0	0
BK OF AMERICA CORP	COM	060505104	1,290	60,750	SH	DFND	1	60,750	0	0
BERKSHIRE HATHAWAY I	CL A	084670108	544	2	SH	DFND	1	2	0	0
AMAZON COM INC	COM	023135106	3,334	1,710	SH	DFND	1	1,710	0	0
FORTIVE CORP	COM	34959J108	939	17,020	SH	DFND	1	17,020	0	0
CABOT OIL & GAS CORP	COM	127097103	244	14,200	SH	DFND	1	14,200	0	0
BEST BUY INC	COM	086516101	336	5,900	SH	DFND	1	5,900	0	0

BIOGEN INC	COM	09062X103	475	1,500	SH	DFND	1	1,500	0	0
PAYPAL HLDGS INC	COM	70450Y103	565	5,900	SH	DFND	1	5,900	0	0
STARBUCKS CORP	COM	855244109	1,060	16,125	SH	DFND	1	16,125	0	0
MOTOROLA SOLUTIONS I	COM NEW	620076307	232	1,742	SH	DFND	1	1,742	0	0
PARKER HANNIFIN CORP	COM	701094104	207	1,595	SH	DFND	1	1,595	0	0
FISERV INC	COM	337738108	304	3,200	SH	DFND	1	3,200	0	0
PPG INDS INC	COM	693506107	719	8,600	SH	DFND	1	8,600	0	0
YUM BRANDS INC	COM	988498101	486	7,095	SH	DFND	1	7,095	0	0
S&P GLOBAL INC	COM	78409V104	417	1,700	SH	DFND	1	1,700	0	0
NETFLIX INC	COM	64110L106	676	1,800	SH	DFND	1	1,800	0	0
SALESFORCE COM INC	COM	79466L302	432	3,000	SH	DFND	1	3,000	0	0
NEXTERA ENERGY INC	COM	65339F101	557	2,315	SH	DFND	1	2,315	0	0
PHILIP MORRIS INTL I	COM	718172109	781	10,700	SH	DFND	1	10,700	0	0
INTUITIVE SURGICAL I	COM NEW	46120E602	446	900	SH	DFND	1	900	0	0
ALPHABET INC	CAP STK CL C	02079K107	1,515	1,303	SH	DFND	1	1,303	0	0
AMERIPRISE FINL INC	COM	03076C106	355	3,466	SH	DFND	1	3,466	0	0
ABBVIE INC	COM	00287Y109	972	12,755	SH	DFND	1	12,755	0	0
MCDONALDS CORP	COM	580135101	555	3,355	SH	DFND	1	3,355	0	0
ALPHABET INC	CAP STK CL A	02079K305	1,511	1,300	SH	DFND	1	1,300	0	0
AUTOZONE INC	COM	053332102	482	570	SH	DFND	1	570	0	0
WHIRLPOOL CORP	COM	963320106	219	2,550	SH	DFND	1	2,550	0	0
CENTURYLINK INC	COM	156700106	123	12,970	SH	DFND	1	12,970	0	0
MASTERCARD INC	CL A	57636Q104	419	1,735	SH	DFND	1	1,735	0	0
COLONY CAP INC NEW	CL A COM	19626G108	30	17,365	SH	DFND	1	17,365	0	0