FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Mckinney-James Rose</u>						2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [EIG]									5. Relationship of Reporting Person(s) to Issu (Check all applicable) X Director 10% Owr					
(Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE					3. Date of Earliest Transaction (Month/Day/Year) 05/24/2012											Office below	icer (give title ow)		Other below)	(specify
(Street) RENO NV 89521 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individ ne) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - Nor	n-Deriva	ative	Se	curitie	s Acc	quired,	Dis	osed o	f, or	Bene	eficia	ally O	wne	d			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution			3. Transaction Code (Instr. 8) 4. Securities Acqui Disposed Of (D) (Ir				Benefici Owned I		ies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount (A) or (D)		Price	. 1	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Common Stock, par value \$0.01 05/2					4/2012				A		3,448(S ⁽¹⁾ A		\$	\$0 22,744		2,744	Γ)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion Date (Month/Day/Year) or Exercise (Month/Day/Year) Price of Oerivative Execution Date, if any (Month/Day/Year)		Date,		ransaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ative rities ired osed	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		ount	nt er		9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owr Fori Dire or Ir (I) (I	nership n: ct (D) ndirect nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. Represents restricted stock units that vest on May 24, 2013.

/s/ Rose E. McKinney-James 05/27/2012

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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