FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washing

aton, D.C. 20549	п	_
,,	Ш	(
	μ	
	ш	-

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response:

1. Name and Address of Reporting Person*  McSally Michael J				2. Issuer Name <b>and</b> Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ]								heck al		,					
(Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE					3. Date of Earliest Transaction (Month/Day/Year) 08/19/2020									Officer below)	(give title		Other (s below)	pecify	
(Street) RENO (City)	N'		89521 (Zip)	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								ne) X	• /					
		Tabl	le I - Non-D	erivativ	e Sec	curitie	es Ac	quired, I	Disp	posed (	of, or Be	eneficia	lly O	wne	t				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Execution Date,			Code (Ir	Transaction Disposed Of (D) (Instr. Code (Instr. 5)				d Se Be	Amou ecuritie eneficia wned F	es Form ially (D) of Following (I) (II		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) o (D)	Price	rico Trai		ction(s) 3 and 4)			,iiisu. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Code	action (Instr.	on of		6. Date Exe Expiration I (Month/Day	Date	Amount of			8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares							
Dividend Equivalent Rights	(1)	08/19/2020		A		94		(1)		(1)	Common Stock, par value	94	\$	60	893		D		

## **Explanation of Responses:**

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

## Remarks:

/s/ Lori A. Brown, attorney in

**fact** 

\*\* Signature of Reporting Person

Date

08/20/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.