## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT	OF (	CHANGES	IN RENE	FICΙΔΙ	OWNERS	ΗΙΡ
STATEMENT	OF (	SHANGES		FICIAL	OWNERS	ПІГ

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     McSally Michael J						2. Issuer Name <b>and</b> Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ]									heck al X	l appli Directo			10% Owner	
(Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE					3. Date of Earliest Transaction (Month/Day/Year) 08/26/2015										Officer pelow)	(give title		Other (s	specify	
(Street) RENO (City)	N (Si		39521 Zip)		_ 4. If	Line) X Foi										orm :	r Joint/Group Filing (Check Applicable I filed by One Reporting Person I filed by More than One Reporting on			
		Tab	le I - Non	ı-Deriv	ative	Sec	curiti	es A	cqui	ired, [	Disp	osed (	of, or Be	eneficia	lly O	vne	d			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Execution Date,			e,	3. Transac Code (In 8)			rities Acqui ed Of (D) (In		4 and Securit		ies Fo ially (D) Following (I)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) or (D)		Tr	Transaction(s) (Instr. 3 and 4)				(111511.4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Derivative Conversion Date Executivy or Exercise (Month/Day/Year) if any		3A. Deeme Execution if any (Month/Day	n Date, Tra		nsaction of de (Instr. Section Acq (A) of Disport (Instr. Disp		of Ex		5. Date Exercisable and Expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price Deriva Securi (Instr. !		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exe	e rcisable	Ex Da	piration te	Title	Amount or Number of Shares						
Dividend Equivalent Rights	(1)	08/26/2015			A		11			(1)		(1)	Common Stock, par value \$0.01	11	\$(		23		D	

## **Explanation of Responses:**

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

## Remarks:

/s/ Lenard T. Ormsby, attorney in fact

08/2<u>7/2015</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.