FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	S IN BENEFICIAL	. OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-028							
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0.5

hours per response:

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* Kolesar Robert J				2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [EIG]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Kulesa	i Kobert J	_			-					-			X D	irecto	or		10% Ov	vner
(Last)	,	rst) ((Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/25/2009								fficer elow)	er (give title V)		Other (s below)	specify	
103/311	KOPE331O	IVAL CIRCLE		-														
					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)												-"	-,	orm f	filed by One	e Ren	orting Perso	n
RENO	N'	V	89521 									Form filed by More than One Reporting Person						
(City)	(Si	ate)	(Zip)											CISOI	1			
		Tab	le I - Non-D	Derivativ	e Se	curiti	es A	cquired,	Dis	posed	of, or Be	eneficia	lly Ov	nec	t			
Date			. Transactio ate Month/Day/\	Execution Date,			Code	Transaction Disposed Of (D) (Instr. 3, 4				4 and Securit		ies Fo cially (D) Following (I)		orm: Direct 0) or Indirect 1 (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code				v	Amount	t (A) or (D) Pri		Tra	nsac	ed ction(s) 3 and 4)			(Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)		Code	Transaction Code (Instr.		of E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	· v	(A)	(D)	Date Exercisab		cpiration ate	Title	Amount or Number of Shares						
Dividend Equivalent Rights	(1)	03/25/2009		A		17		(1)		(1)	Common Stock, par value	17	\$0.0	0	47		D	

Explanation of Responses:

1. The dividend equivalent rights accrued on deferred stock units previously granted to the reporting person and become exercisable proportionately with the deferred stock units to which they relate. Each dividend equivalent right is the economic equivalent of one share of common stock of Employers Holdings, Inc.

Remarks:

/s/ Robert J. Kolesar

03/26/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.