### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Mckinney-James Rose				2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ]									k all appl	icable)	g Per	son(s) to Iss				
(Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE				3. Date of Earliest Transaction (Month/Day/Year) 12/01/2010									Office below	r (give title )		Other (s	specify			
(Street) RENO NV 89521					4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S		(Zip)																	
		Tab	le I - Non-	Derivat	tive	Sec	uritie	es Ac	cquir	red, D	isp	osed	of, or B	enefi	cially	Owne	d			
Date			2. Transac Date Month/Da	Execution Date,		e, Ti C	Code (Instr.   5)						es ially Following	Form (D) o	m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									ode V	,	Amount	(A) (D)	or Price		Reported Transaction(s) (Instr. 3 and 4)					
		Т	able II - De (e										, or Ber ible sec			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	ate, Tra	ransaction ode (Instr.		ı of l		Expira	6. Date Exercisal Expiration Date (Month/Day/Year)		Amou Securi Under Deriva		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Co	ode \	v	(A)	(D)	Date Exerc	cisable	Ex <sub>I</sub>	piration te	Title	Amou or Numl of Share	er					
Dividend Equivalent Rights	(1)	12/01/2010		I	A		42		(	(1)		(1)	Common Stock, par value \$0.01	42		\$0.00	278		D	

#### **Explanation of Responses:**

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

## Remarks:

/s/ Lori A. Brown, attorney in fact

12/03/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.