| SEC Form 4 |  |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if | no longer subject to |
|-------------------|----------------------|
| Section 16. Form  | 4 or Form 5          |
| obligations may o | continue. See        |
| Instruction 1(b). |                      |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average b | ourden    |  |  |  |  |  |  |  |  |  |
| hours per response: | 0.5       |  |  |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person*<br><u>Mosher Ronald F</u> |           |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Employers Holdings, Inc. [EIG] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |  |  |  |  |
|--|-----------|----------|--|---|--|--|--|--|--|
|  |           |          |  | X Director 10% Owner  |  |  |  |  |  |
| (Last)   | (First)   | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>08/05/2007                       | Officer (give title Other (specify below) below)                        |  |  |  |  |  |
| 9790 GATE  | WAY DRIVE |          |  |   |  |  |  |  |  |
|  |           |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             | 6. Individual or Joint/Group Filing (Check Applicable                   |  |  |  |  |  |
| (Street)<br>RENO   | NV        | 89521    |  | Line)<br>X Form filed by One Reporting Person                           |  |  |  |  |  |
|  |           |          |  | Form filed by More than One Reporting<br>Person                         |  |  |  |  |  |
| (City)   | (State)   | (Zip)    |  |   |  |  |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| . Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) |  |      |   |        |               |       |                                    | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--------------------------------|--|--|------|---|--------|---------------|-------|------------------------------------|---|---|
|                                |  |  | Code | v | Amount | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4) |   | (insu. 4)   |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of E  |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|-------|-----|--|--------------------|--|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Deferred<br>Stock<br>Units                          | (1)   | 08/05/2007                                 |   | A                            |   | 2,970 |     | (2)  | (2)                | Common<br>Stock  | 2,970                                  | \$0.00  | 2,970  | D  |  |

Explanation of Responses:

1. Each deferred stock unit represents the contingent right to receive one share of EIG common stock.

2. The deferred stock units vest in full on the date of Employers Holdings, Inc.'s 2008 annual meeting of stockholders. Vested shares will be delivered to the reporting person six months following termination of board service

#### Remarks:

# /s/ Ronald F. Mosher

08/06/2007 Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.