FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	OMB APPROVAL								
l	OMB Number:	3235-0287							
l	Estimated average burden								
ı	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	nd Address of Ann W		2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [EIG]									ck all applic	r		10% Ov	vner				
(Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE						3. Date of Earliest Transaction (Month/Day/Year) 05/29/2008									below)	(give title P, Corp. & Pub		Other (s below) lic Affairs		
(Street) RENO NV 89521 (City) (State) (Zip)					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	ole I - Non	-Deriv	ativ	e Se	curities	s Ac	quired	Dis	posed o	f, or B	enefic	cially	Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Execution Date			Transaction Dispose Code (Instr. 5)		ities Acquired (A) or d Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	v	Amount	(A) (D)	or Pr	ice	Transact (Instr. 3 a	tion(s)			(11341.4)				
Common	Stock, par	value \$0.01		9/200	/2008		A		7,500 A		. \$	0.00	8,5	8,500(1)		D				
		7	Table II - [osed of, onverti				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion Onte (Month/Day/Year) Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 33. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) 34. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year)				5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ive ies ed ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy J	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Num of Shai	nber						
Employee Stock Option (right to	\$19.21	05/29/2008			A		25,000		(2)		05/28/2015	Commor Stock, par value \$0.01	25	000	\$0.00	25,00	0	D		

Explanation of Responses:

- 1. Represents restricted stock units that vest in four equal yearly installments beginning on May 29, 2009.
- 2. The option vests as to 25% of the shares underlying the grant on May 29, 2009, with the remainder of the grant vesting in three equal annual installments beginning on May 29, 2010.

Remarks:

/s/ Ann W. Nelson

06/02/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.