FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

obligations i	may continue. See L(b).	Filed	pursuan	t to Section 16(a) o	of the Se	curitie	es Exchange A	34		hours per response: 0.5				
					tion 30(h) of the Inv									
1. Name and Address of Reporting Person* Rumbolz Michael D					er Name and Ticke loyers Holdir	•		ationship of Re k all applicable Director	Reporting Person(s) to Issuer le) 10% Owner					
(Last) 10375 PROF	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/30/2011							Officer (given	e title	e Other (specify below)	
(Street)	NV	89521		4. If An	nendment, Date of	Original	Filed	(Month/Day/Y	ear)	6. Indi Line) X			Filing (Check A	
(City)	(State)	(Zip)								Form filed by More than One Reporting Person				
		Table I - Nor	n-Deriva	tive S	ecurities Acq	uired,	Disp	oosed of, o	or Ben	eficially	Owned			
Date			2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Follow Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) or (D)	Price	Transaction(s (Instr. 3 and 4			(111501.4)
					urities Acqui	•	•	•		•	wned			
		(e.a put	ts. cal	ls. warrants. o	option	S. CO	onvertible	securi	ties)				

3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of **Execution Date** Transaction Amount of Derivative (Month/Day/Year) Derivative (Month/Day/Year) Securities Code (Instr. Security if any

Securities

Acquired

	Security				(A) or Disposed of (D) (Instr. 3, 4 and 5)				(Instr. 3 and 4)			Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Dividend Equivalent Rights	(1)	08/30/2011	A		15		(1)	(1)	Common Stock, par value \$0.01	15	\$0	165	D	

Explanation of Responses:

1. Title of

Derivative

Security

(Instr. 3)

Conversion

or Exercise

Price of

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

> /s/ Michael D. Rumbolz 08/31/2011

9. Number of

derivative

Securities

Beneficially

(Instr. 5)

10. Ownership

Form: Direct (D) 11. Nature

of Indirect

Beneficial

Ownership

(Instr. 4)

** Signature of Reporting Person Date

Underlying Derivative Security

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

8)

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

3. Transaction

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.