FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C. 20549 |
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| OMB APPROVAL | | | | | | | | | |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | |
| Estimated average I | hurden | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Blakey Richard W | | | | | 2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [EIG] | | | | | | | | | (Ch | eck all app | son(s) to Iss | | | | |
|--|--|--|--|---------|---|---|--------|--|-----|---|---------------------|--|---|------|---|---|---|-------------|---|----------|
| (Last) (First) (Middle) 10375 PROFESSIONAL CIRCLE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/05/2013 | | | | | | | | | | Office below | r (give title | | 10% Ov Other (s below) | |
| (Street) RENO NV 89521 | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Line | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (5) | • | (Zip) le I - Non-I | Deriva | ative | Sec | ruriti | | -an | ired D | | osed (| of or Bo | enef | ficial | v Owne | d | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | 2A. Deemed Execution Date | | | 3. 4. Sec Transaction Dispos Code (Instr. 5) | | | 4. Secui Dispose | curities Acquired (A) of sed Of (D) (Instr. 3, 4 | | | 5. Amo Securit Benefic | unt of ies ially Following | Form (D) o | orm: Direct | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | | Code \ | , | Amount | (A) (D) | or I | Price | Transa (Instr. 3 | tion(s) | | | (m3u. 4) |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | ate, Tr | 4. Transactio Code (Inst 8) | | n of | | | Pate Exerc piration Da pnth/Day/\ | ate | Amount of | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | Ownersh Form: y Direct (D or Indire (I) (Instr. | Ownership | Beneficial Ownership t (Instr. 4) | |
| | | | | C | ode | de V (| | (A) (D) | | e E: | | piration te | Title | or | ount nber ires | | | | | |
| Dividend Equivalent Rights | (1) | 06/05/2013 | | | A | | 7 | | | (1) | | (1) | Common Stock, par value \$0.01 | | 7 | \$0 | 230 | | D | |

Explanation of Responses:

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

Remarks:

/s/ Richard W. Blakey

06/06/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.