FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20049

OMB APPROVAL									
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#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*  Sanda John P. III.						2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Sande John P III															X	Direct	or		10% O	wner
(Last)	`	rst) (	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/02/2010										Office	(give title		Other ( below)	specify
103/311	COLESSIO																			
(Street)					4. If Amendment, Date of Original Filed (Mont								Day/Year)		Indivi ne)	ridual or Joint/Group Filing (Check Applicable				
RENO	N	V	39521												X		•		orting Perso	
																Form filed by More than One Reporting Person				
(City)	(St	tate) (	Zip)																	
		Tab	le I - Nor	n-Deriv	ative	Se	curitie	es Ad	cqu	ired, [	Disp	osed	of, or Be	eneficia	ally (	Owne	d			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,			∍,	3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)			red (A) or str. 3, 4 a	nd	Securiti Benefic Owned	Securities For Beneficially (D)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code	v	Amount	t (A) or (D)		. 1			Transac		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transaction Code (Instr. 8)		n of l		Exp	ate Exer piration I nth/Day	ate		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price Derivati Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Own Form Direct or In (I) (In	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e ercisable		piration te	Title	Amount or Number of Shares						
Dividend Equivalent Rights	(1)	06/02/2010			A		11			(1)		(1)	Common Stock, par value \$0.01	11	\$	60.00	107		D	

# Explanation of Responses:

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

## Remarks:

/s/ Lenard T. Ormsby, attorney in fact 06/0

06/04/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.