## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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3235-0287					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*  Kolesar Robert J						2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ]										all appli Direct	or 10% Owner		vner	
(Last) 10375 PF	`	rst) (		3. Date of Earliest Transaction (Month/Day/Year) 09/04/2008										Officer below)	(give title	title Other (sp below)		specify		
(Street)	RENO NV 89521						4. If Amendment, Date of Original Filed (Month/Day/Year)									ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S1	ate) (	(Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,			∍,		A. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			red (A) or str. 3, 4 ar	ıd	5. Amou Securiti Benefici Owned Reporte	ties Form cially (D) of d Following (I) (II		vnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										Code	v	Amount	(A) or (D)			Transac				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date,	4. Transaction Code (Instr. 8)		1 of   E		Exp	ate Exer piration D onth/Day/	ate		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e ercisable	Ex Da	piration te	Amount or Number of Title Shares							
Dividend Equivalent Rights	(1)	09/04/2008			A		9			(1)		(1)	Common Stock, par value \$0.01	9	\$	60.00	18		D	

## **Explanation of Responses:**

1. The dividend equivalent rights accrued on deferred stock units previously granted to the reporting person and become exercisable proportionately with the deferred stock units to which they relate. Each dividend equivalent right is the economic equivalent of one share of common stock of Employers Holdings, Inc.

## Remarks:

/s/ Robert J. Kolesar

09/08/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.