FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Mckinney-James Rose						2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [EIG]										onship II appli Directo	,				
(Last) 10375 PF	•	rst) (Middle)			3. Date of Earliest Transaction (Month/Day/Year) 09/01/2010										Officer below)	r (give title)		Other (specify below)		
(Street) RENO (City)	N	V {	39521 (Zip)		_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X	Form	r Joint/Group Filing (Check Applicable In filed by One Reporting Person In filed by More than One Reporting In filed by More than One Reporting				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution Date,			∍,	Transaction Dispos Code (Instr. 5)		Dispose	rities Acqui ed Of (D) (In	and Securiti Benefic Owned		es ally Following	Forn (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership			
										Code	v	Amount	(A) (D)	Price	Т	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,		Transaction Code (Instr.		n of		ate Exer iration D nth/Day/	ate		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price Deriva Securi (Instr. !		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Own Forr Dire or In (I) (II	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A) (D)		Date Exe	e rcisable	Ex Da	piration te	Title	Amount or Number of Shares							
Dividend Equivalent Rights	(1)	09/01/2010			A		45			(1)		(1)	Common Stock, par value \$0.01	45	\$0.	.00	236		D		

Explanation of Responses:

1. The dividend equivalent rights ("DERs") accrued on vested restricted stock units ("RSUs") previously granted to the reporting person where the reporting person has voluntarily deferred delivery of such RSUs until six months following termination of service on the board of directors. The DERs become exercisable proportionately with the RSUs to which they relate. Each DER is the economic equivalent of one share of common stock of Employers Holdings, Inc.

Remarks:

/s/ Lenard T. Ormsby, attorney in fact

09/03/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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