FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL OMB Number: Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Mckinney-James Rose						2. Issuer Name and Ticker or Trading Symbol Employers Holdings, Inc. [EIG]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
IVICKIIII	<u>iey-James</u>	<u>s Ruse</u>					-5				_	-				X Direct	or		10% O	wner		
(Last)	`	rst) ((Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/25/2009											Officer (give title below)			specify		
								If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) RENO	N	V	89521												- 1	,	filed by On	e Rep	orting Person			
					-											Form Perso		re tha	an One Repo	orting		
(City)	(S	tate) ((Zip)																			
		Tab	le I - Nor	n-Deriv	ative/	Se	curitie	es Ac	quire	d, Di	ispo	osed	of, or B	ene	ficial	ly Owne	d					
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date)					Execution Date,			Cod	Transaction Dispo Code (Instr. 5)			urities Acquired (A) ed Of (D) (Instr. 3, 4			Benefic	ies Fo cially (D) Following (I)		m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Cod	e V	Amount		(A) (D)	or	Price	Transa (Instr. 3	ction(s)			(111311.4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code (I 8)		1 of E		Expirati	6. Date Exercisal Expiration Date Month/Day/Year)			And 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa	able	Expi Date	iration	Title	or Nui of	ount mber ares							
Dividend Equivalent Rights	(1)	03/25/2009			A		17		(1)			(1)	Common Stock, par value \$0.01		17	\$0.00	47		D			

Explanation of Responses:

1. The dividend equivalent rights accrued on deferred stock units previously granted to the reporting person and become exercisable proportionately with the deferred stock units to which they relate. Each dividend equivalent right is the economic equivalent of one share of common stock of Employers Holdings, Inc.

Remarks:

/s/ Rose E. McKinney-James 03/27/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.