## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
-------------	------	-------

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL											
OMB Number:	3235-0287										
Estimated average bure	den										
hours per response:	0.5										

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Mckinney-James Rose					2. Issuer Name <b>and</b> Ticker or Trading Symbol Employers Holdings, Inc. [ EIG ]							(CI	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	<u>icy-same.</u>	<u>3 103C</u>			Debt of Full at Turns the Manth Deviller						_	X Director Officer	or (give title		10% Ov Other (s		
(Last) (First) (Middle) 9790 GATEWAY DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 08/05/2007								below)	)		below)	
(Street)				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. I Lin	Individual or Joint/Group Filing (Check Applicable ne)					
RENO	N	V	89521		X Form filed by One Reporting Person Form filed by More than One Reporting												
(City)	(S	tate) (	(Zip)		Person												
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date			Transaction te onth/Day/Ye	Execution Date,			Code (Instr. 5)					Benefic Owned	ies Form ially (D) Following (I) (I		m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code V Amount (A) or (D)				Price	Reporte Transac (Instr. 3	action(s)			(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr.	6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			f G Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Exp	oiration e	Title	Amount or Number of Shares					
Deferred Stock Units	(1)	08/05/2007		A		2,970		(2)		(2)	Common Stock	2,970	\$0.00	2,970		D	

## **Explanation of Responses:**

- 1. Each deferred stock unit represents the contingent right to receive one share of EIG common stock.
- 2. The deferred stock units vest in full on the date of Employers Holdings, Inc.'s 2008 annual meeting of stockholders. Vested shares will be delivered to the reporting person six months following termination of board service

## Remarks:

08/06/2007 /s/ Rose E. McKinney-James

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.